



Schools' Finance Branch
511-1181 Portage Avenue
Winnipeg, Manitoba
R3G 0T3

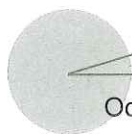
EVERGREEN SCHOOL DIVISION
P.O. BOX 1200
GIMLI, MANITOBA R0C 1B0

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2018

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INDEPENDENT AUDITORS' REPORT

**To the Chairperson and Trustees of
Evergreen School Division**

We have audited the accompanying consolidated financial statements of Evergreen School Division which comprise the consolidated statement of financial position as at June 30, 2018 and June 30, 2017, and the consolidated statements of revenue, expenses and accumulated surplus, change in net debt and cash flows for the years then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of Evergreen School Division as at June 30, 2018 and June 30, 2017 and the consolidated results of operations, changes in net debt and cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

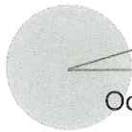
Craig & Ross

Chartered Professional Accountants

I certify that this report and the statements and reports referenced herein have been presented to the members of the Board of Evergreen School Division.

Oct 3, 2018
Date

B. Jurgahn
Chairperson



INDEPENDENT AUDITORS' REPORT ON ENROLMENT

To the Chairperson and Trustees of Evergreen School Division

We have audited the attached EIS Enrolment File Verification Report – EIS Cert. – part 2 of 2 (prepared in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2017/18 School Year) of the Evergreen School Division as at September 30, 2017. This enrolment information is the responsibility of the Division's management. Our responsibility is to express an opinion on this enrolment information based on our audit.

Management's Responsibility for the Enrolment Information

Management is responsible for the preparation of the enrolment information in accordance with the provisions of the Public Schools Enrolment and Categorical Grants Reporting for the 2017/18 School Year, and for such internal control as management determines is necessary to enable the preparation of the enrolment information that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the enrolment information based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the enrolment information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the enrolment information. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the enrolment information, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation of the enrolment information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the EIS Enrolment File Verification Report – EIS Cert. – part 2 of 2 is prepared, in all material respects, in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2017/18 School Year. The enrolment information is prepared to provide information as required by the Public Schools Enrolment and Categorical Grants Reporting for the 2017/18 School Year and may not be suitable for any other purpose.

Craig & Ross

Chartered Professional Accountants

I certify that this report and the statements and reports referenced herein have been presented to the members of the Board of Evergreen School Division.

Oct 3, 2018 Date

Chairperson



Schools' Finance Branch
 511-1181 Portage Ave.
 Winnipeg, MB R3G 0T3

EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2017
EVERGREEN SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB). The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	SPECIAL UNGRADED CLASSES													TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL		
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9					10	11
Arborg Collegiate													21	33	27	27	108	0	108
Arborg Early/Middle Years School			34	23	22	16	26	22	30	28	26	26					227	0	227
Dr. George Johnson Middle School								42	37	52	48						179	0	179
Gimli High School													67	69	79	107	322	0	322
Riverton Collegiate													20	17	21	24	82	0	82
Riverton Early Middle Years School			16	12	15	16	17	22	17	18	22						155	0	155
Sigurbjorg Stefansson Early School			43	44	41	41	50										219	0	219
Winnipeg Beach School			15	23	17	15	18	20	13	16	15						152	0	152
SCHOOL DIVISION TOTAL			108	102	95	88	111	106	97	114	111	108	108	119	127	158	1,444	0	1,444

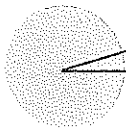


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SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE													TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL									
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12	3	4	5	6	7	8	9	10	11	12	25	
PUPILS ATTENDING OUT OF DIVISION (ENROLLMENT CODE 500 SERIES)			1																									



October 3, 2018

Evergreen School Division
140 Centre Avenue West
PO Box 1200
Gimli, Manitoba
R0C 1B0

Attention: Chair and Trustees

Ladies and Gentlemen:

Re: Audit of the June 30, 2018 Consolidated Financial Statements

During the course of our audit of the consolidated financial statements for the year ended June 30, 2018 we have identified no matters that required advising management.

The objective of an audit is to obtain reasonable assurance whether the financial statements are free of material misstatement and it is not designed to identify matters that may be interest to management in discharging its responsibilities. In addition, an audit cannot be expected to disclose defalcations and other irregularities and it is not designed to express an opinion as to whether the system of internal control established by management have been properly designed or have been operating effectively.

This report is not exhaustive and deals with the more important matters that came to our attention during the audit. Minor matters were discussed verbally with the staff.

We have discussed the matters in this report with the secretary treasurer during our attendance. We express our appreciation for the co-operation and assistance that we received during our attendance from Mr. Grieve and his staff.

We would be pleased to discuss with you further any matters mentioned in this report at your convenience.

This communication is prepared solely for the information of management and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

Yours very truly,

CRAIG & ROSS

Per: Gregory J. Bradshaw, CPA, CA

MANAGEMENT REPORT

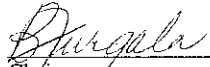
Management's Responsibility for the Financial Statements

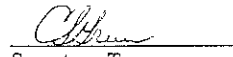
The accompanying consolidated financial statements of Evergreen School Division are the responsibility of the Division's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. Division management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by Craig & Ross Chartered Professional Accountants, the independent external auditors appointed by the Board. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.


Chairperson


Secretary-Treasurer

October 3, 2018



Organizational Structure

Administrative Procedure 2.A.45

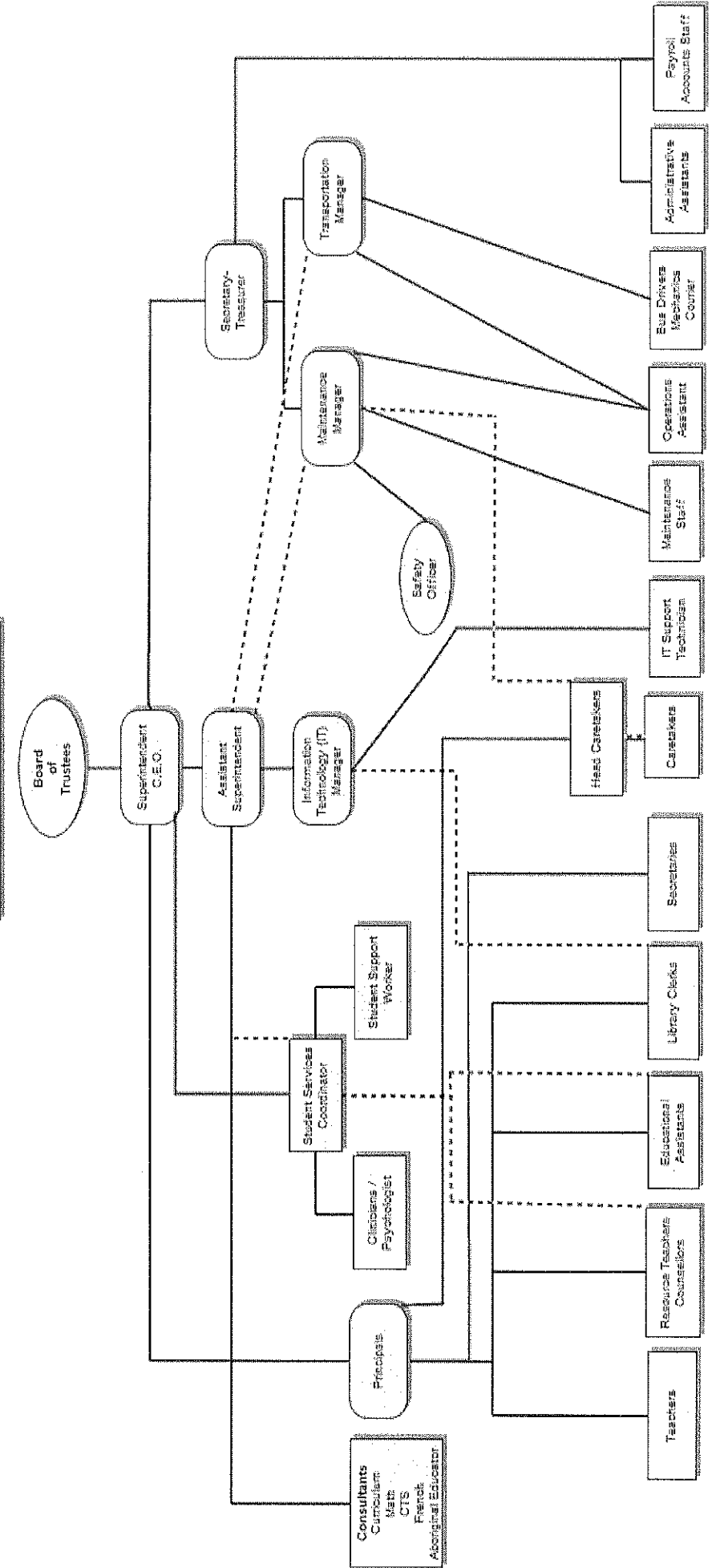
Board Governance Policy Cross Reference: 1, 2, 3, 5, 12, 15, 16, 17

Legal Reference: Public Schools Act

Date Adopted: October 2004

Date Amended: February 2008; August 2010; January 2012; December 2012; August 2013; September 2014; November 2014; September 2015; August 2018

Evergreen School Division Organizational Chart



EXPENSE DEFINITIONS

Operating Fund - consists of the nine functions defined below:

Function 100 - Regular Instruction - Consists of costs related directly to the K - 12 classroom, e.g. teachers, educational assistants, textbooks (incl. e-books), related supplies, services, and equipment such as desks, chairs, tables, audio visual equipment and computers. Includes costs related to Gifted students, International Baccalaureate, Advanced Placement, university offered and correspondence courses, and enrichment activities that are generalized in nature. Also includes school based administration costs including principals, vice-principals, and support staff.

Function 200 - Student Support Services - Consists of costs specifically related to students who have exceptional learning needs, as well as counselling and guidance and resource costs for all students. Students with exceptional learning needs are students who have physical, cognitive, sensory, or emotional/behavioural disabilities. These costs would include special education and resource teachers, special needs educational assistants, counsellors, clinicians, and related and appropriate services (e.g. occupational therapists), supplies, textbooks, materials, equipment and software. Special education co-ordinators or student services administrators and clerical staff are also included.

Function 300 - Adult Learning Centres - Consists of costs related to Adult Learning Centres (ALC) owned and operated by school divisions, including "hybrid" facilities that serve both adults and regular K-12 students. ALC's offer adult centred programs in which adult education principles and practices are applied to curriculum and program delivery. Does not include costs associated with adults in the regular classroom. Also, does not include costs associated with ALC's that are governed by their own board of directors.

Function 400 - Community Education and Services - Consists of costs related to providing services (such as community use of facilities and gym rentals) and non-credit courses to community groups and individuals. Includes pre-kindergarten education.

Function 500 - Divisional Administration - Consists of costs related to the administration of the school division including the board of trustees and the superintendent's and secretary-treasurer's departments.

Function 600 - Instructional and Other Support Services - Consists of costs related to support services for students, teaching staff and the educational process, such as libraries/media centers, professional development, and curriculum consulting and development.

Function 700 - Transportation of Pupils - Consists of all costs, including supervisory and clerical personnel, related to the transportation of pupils. Does not include the purchase of school buses over \$20,000 per unit as they are recorded in the capital fund.

Function 800 - Operations and Maintenance - Consists of all costs, including supervisory and clerical personnel, related to the upkeep, maintenance and minor repair of all school division buildings and grounds. Includes utilities, taxes, insurance and supplies. Does not include capital costs.

Function 900 - Fiscal - Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2018	2017
	Financial Assets		
	Cash and Bank	597,853	-
	Due from - Provincial Government	1,394,082	1,462,724
	- Federal Government	58,852	50,268
11	- Municipal Government	4,588,150	4,295,146
	- Other School Divisions	-	541
	- First Nations	63,000	81,000
	Accounts Receivable	50,231	16,864
	Accrued Investment Income	917	1,874
5	Portfolio Investments	66,697	140,949
		<u>6,819,782</u>	<u>6,049,366</u>
	Liabilities		
3	Overdraft	-	309,687
	Accounts Payable	511,333	841,883
	Accrued Liabilities	1,706,907	1,463,689
4	Employee Future Benefits	111,154	105,181
	Accrued Interest Payable	284,092	310,972
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
6	Deferred Revenue	1,026,462	572,263
8	Borrowings from the Provincial Government	12,853,209	13,142,780
	Other Borrowings	-	470,894
7	School Generated Funds Liability	43,330	44,585
		<u>16,536,487</u>	<u>17,261,934</u>
	Net Debt	<u>(9,716,705)</u>	<u>(11,212,568)</u>
	Non-Financial Assets		
9	Net Tangible Capital Assets (TCA Schedule)	19,874,729	20,310,108
	Inventories	-	-
	Prepaid Expenses	174,187	217,914
		<u>20,048,916</u>	<u>20,528,022</u>
10	Accumulated Surplus	<u>10,332,211</u>	<u>9,315,454</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes		2018	2017
	Revenue		
	Provincial Government	14,930,052	15,048,504
	Federal Government	-	-
11	Municipal Government - Property Tax	8,061,895	7,563,416
	- Other	-	-
	Other School Divisions	57,795	52,931
	First Nations	152,000	154,000
	Private Organizations and Individuals	113,735	85,615
	Other Sources	50,984	44,540
	School Generated Funds	429,277	432,442
	Other Special Purpose Funds	24,967	37,984
		<u>23,820,705</u>	<u>23,419,432</u>
	Expenses		
	Regular Instruction	10,691,545	10,663,545
	Student Support Services	3,268,798	3,104,733
	Adult Learning Centres	-	-
	Community Education and Services	51,723	56,316
	Divisional Administration	907,612	805,704
	Instructional and Other Support Services	530,554	590,346
	Transportation of Pupils	1,719,169	1,594,735
	Operations and Maintenance	2,567,317	2,473,400
12	Fiscal - Interest	681,320	758,146
	- Other	314,430	302,434
	Amortization	1,578,898	1,565,924
	Other Capital Items	4,736	-
	School Generated Funds	381,592	408,311
	Other Special Purpose Funds	100,282	26,256
		<u>22,797,976</u>	<u>22,349,850</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>1,022,729</u>	<u>1,069,582</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>5,972</u>	<u>26,978</u>
	Net Current Year Surplus (Deficit)	<u>1,016,757</u>	<u>1,042,604</u>
	Opening Accumulated Surplus	9,315,454	8,272,850
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>9,315,454</u>	<u>8,272,850</u>
	Closing Accumulated Surplus	<u>10,332,211</u>	<u>9,315,454</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT
For the Year Ended June 30, 2018

	2018	2017
Net Current Year Surplus (Deficit)	1,016,757	1,042,604
Amortization of Tangible Capital Assets	1,578,898	1,565,924
Acquisition of Tangible Capital Assets	(1,143,519)	(434,835)
(Gain) / Loss on Disposal of Tangible Capital Assets	-	(1,875)
Proceeds on Disposal of Tangible Capital Assets	-	1,875
	435,379	1,131,089
Inventories (Increase)/Decrease	-	-
Prepaid Expenses (Increase)/Decrease	43,727	5,411
	43,727	5,411
(Increase)/Decrease in Net Debt	1,495,863	2,179,104
Net Debt at Beginning of Year	(11,212,568)	(13,391,672)
Adjustments Other than Tangible Cap. Assets	-	-
	(11,212,568)	(13,391,672)
Net Debt at End of Year	(9,716,705)	(11,212,568)

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2018

	2018	2017
Operating Transactions		
Net Current Year Surplus (Deficit)	1,016,757	1,042,604
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	1,578,898	1,565,924
(Gain)/Loss on Disposal of Tangible Capital Assets	-	(1,875)
Employee Future Benefits Increase/(Decrease)	5,973	26,977
Due from Other Organizations (Increase)/Decrease	(214,405)	(84,483)
Accounts Receivable & Accrued Income (Increase)/Decrease	(32,410)	52,074
Inventories and Prepaid Expenses - (Increase)/Decrease	43,727	5,411
Due to Other Organizations Increase/(Decrease)	-	-
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(114,212)	(157,683)
Deferred Revenue Increase/(Decrease)	454,199	(187,364)
School Generated Funds Liability Increase/(Decrease)	(1,255)	5,784
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	<u>2,737,272</u>	<u>2,267,369</u>
Capital Transactions		
Acquisition of Tangible Capital Assets	(1,143,519)	(434,835)
Proceeds on Disposal of Tangible Capital Assets	-	1,875
Cash Provided by (Applied to) Capital Transactions	<u>(1,143,519)</u>	<u>(432,960)</u>
Investing Transactions		
Portfolio Investments (Increase)/Decrease	74,252	(10,062)
Cash Provided by (Applied to) Investing Transactions	<u>74,252</u>	<u>(10,062)</u>
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	(289,571)	(1,183,839)
Other Borrowings Increase/(Decrease)	(470,894)	(398,171)
Cash Provided by (Applied to) Financing Transactions	<u>(760,465)</u>	<u>(1,582,010)</u>
Cash and Bank / Overdraft (increase)/Decrease	907,540	242,337
Cash and Bank (Overdraft) at Beginning of Year	(309,687)	(552,024)
Cash and Bank (Overdraft) at End of Year	<u>597,853</u>	<u>(309,687)</u>

**EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2018**

1. Nature of Organization and Economic Dependence

The School Division (Division) is a public body that provides education services to residents within its geographic location. The division is funded mainly by grants from the Province of Manitoba (Province), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2. Significant Accounting Policies

The consolidated financial statements are prepared by management in accordance with Canadian generally accepted accounting principles as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies.

a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds and The Evergreen Foundation of Manitoba Inc., an entity controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay. Expenses also include the amortization of tangible capital assets.

c) Fund Accounting

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record all the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds and charitable foundations controlled by the Division.

d) School Generated Funds

School generated funds are monies raised by the school, or under the auspices of the school, through extra curricular activities for the sole use of the school that the principal of each school, may raise, hold, administer and expend for the purposes of the school, subject to the rules of the school board.

Only revenue and expenses of school generated funds controlled by the Division are included in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

**EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2018**

2. Significant Accounting Policies - Continued

d) School Generated Funds - continued

Period end cash balances of all school generated funds are included in the Consolidated Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

e) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess (deficiency) of revenues over expenses, provides the change in net financial assets for the year.

f) Employee Future Benefits

The Province of Manitoba pays the employer portion of the Teachers' Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's financial statements.

For non-vesting accumulating sick days, the benefit costs are recognized based on a projection of expected future utilization of sick time, discounted using net present value techniques.

g) Tangible Capital Assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

Asset Description	Capitalization	
	Threshold (\$)	Estimated Useful Life (years)
Land Improvements (1)	25,000	10
Buildings - bricks, mortar and steel	25,000	40
Buildings - wood frame	25,000	25
School buses	20,000	10
Vehicles (2)	10,000	5
Equipment (3)	10,000	5
Network infrastructure (4)	25,000	10
Computer Hardware, Servers & Periphe	10,000	4
Computer Software (5)	10,000	4
Furniture & Fixtures	10,000	10
Leasehold improvements	25,000	Over term of lease

Grouping of assets is not permitted except for computer work stations.

With the exception of land and buildings acquired before June 30, 1995, all tangible capital assets, are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

**EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2018**

2. Significant Accounting Policies – Continued

g) Tangible Capital Assets - continued

All land acquired prior to June 30, 1995 has been valued by the Crown Lands and Property Agency.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

All tangible capital assets, except for land and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

h) Capital Reserve

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Consolidated Statement of Financial Position.

i) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

j) Financial instruments

There are no significant terms and conditions related to financial instruments (cash, accounts receivable, investments, bank indebtedness, accounts payable and long-term debt) that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial and federal governments, and therefore, the credit risk is minimal. The carrying amounts of the financial instruments approximate their carrying values, unless otherwise noted.

3. Overdraft

The Division has an authorized line of credit with The Noventis Credit Union Limited of \$4,500,000.00 by way of overdrafts and is repayable on demand at prime less .875%; (interest is paid monthly). Overdrafts are secured by a temporary borrowing by-law. The unused line of credit at June 30, 2018 is \$4,500,000 (June 30, 2017 - \$3,919,273).

EVERGREEN SCHOOL DIVISION
 NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
 JUNE 30, 2018

4. Employee Future Benefits

Employee future benefits consist of non-vested accumulated sick leave benefits measured using net present value techniques on the expected future utilization of excess of sick benefits used over earned per year, to a maximum entitlement. The impact of the estimated non-vested sick leave benefit increase for 2017 / 2018 is \$5,972, (2016 / 2017 \$26,978).

5. Portfolio Investments

Portfolio investments consist of deposit certificates that mature within one year. Investment income earned during the year was \$4,015.

6. Deferred Revenue

The deferral method of accounting is used to properly match revenues with expenditures. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed.

7. School Generated Funds Liability

School Generated Funds Liability represents the non-controlled portion of school generated funds consolidated in the cash and bank balances in the amount of \$43,330.

8. Debenture Debt

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly installments and maturing at various dates from 2017 to 2037. Payment of principal and interest is funded entirely by grants from the Province of Manitoba. The debentures carry interest rates that range from 3.375% to 7.000%. Debenture interest expense payable as at June 30, 2018, is accrued and recorded in Accrued Interest Payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in Due from the Provincial Government. The debenture principal and interest repayments in the next five years are:

	Principal	Interest	Total
2019	1,342,480	659,139	\$ 2,001,619
2020	1,388,616	581,686	1,970,302
2021	1,306,029	501,532	1,807,561
2022	1,298,066	427,845	1,725,911
2023	1,149,413	355,507	1,504,920
	<u>\$ 6,484,604</u>	<u>\$ 2,525,709</u>	<u>\$ 9,010,313</u>

9. Net Tangible Capital Assets

The Schedule of Tangible Capital Assets (TCA), page 23 of the audited financial statements, provides a breakdown of cost, accumulated amortization and net book value by class

	Gross Amount	Accumulated Amortization	2018 Net Book Value	2017 Net Book Value
Owned-tangible capital assets	\$ 43,091,618	\$ 23,216,889	\$ 19,874,729	\$ 20,310,108
Capital lease	-	-	-	-
	<u>\$ 43,091,618</u>	<u>\$ 23,216,889</u>	<u>\$ 19,874,729</u>	<u>\$ 20,310,108</u>

**EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2018**

10. Accumulated Surplus

The consolidated accumulated surplus is comprised of the following:

	<u>2018</u>	<u>2017</u>
Operating Fund		
Undesignated Surplus	824,747	1,389,835
Capital Fund		
Reserve Accounts	2,155,462	1,933,821
Equity in Tangible Capital Assets	7,021,370	5,635,536
	<u>9,176,832</u>	<u>7,567,357</u>
Special Purpose Fund		
School Generated Funds	207,857	160,171
Other Special Purpose Funds	122,775	198,091
	<u>330,632</u>	<u>358,262</u>
Total Accumulated Surplus	<u>\$ 10,332,211</u>	<u>\$ 9,315,454</u>

Designated Surplus under the Operating Fund represents internally restricted amounts appropriated by the board or, in the case of school budget carryovers, by board policy. See page 5 of the audited financial statements for a breakdown of the Designated Surplus.

Reserve Accounts under the Capital Fund represents internally restricted reserves for specific purposes approved by the Board of Trustees and PSFB. A Schedule of Capital Reserve Accounts is provided on page 24 of the audited financial statements.

School Generated Funds and Other Special Purpose Funds are externally restricted monies for school use, Scholarship Awards and donations for school projects.

11. Municipal Government – Property Tax and related Due from Municipal Government

Education property tax or Special Levy is raised as the Division's contribution to the cost of providing public education for the students' resident in the division. The Municipal Government-Property Tax shown on the consolidated revenue and expense is raised over the two calendar (tax) years; 43% from 2016 tax year and 57% from 2017 tax year. Below are the related revenue and receivable amounts:

	<u>2018</u>	<u>2017</u>
Revenue-Municipal Government-Property Tax	\$ 8,061,895	\$ 7,563,416
Receivable-Due from Municipal-Property Tax	<u>\$ 4,588,150</u>	<u>\$ 4,295,146</u>

12. Interest Received and Paid

The Division received interest during the year of \$19,254 (2017 - \$14,897). Interest paid during the year was \$681,320 (2017 - \$758,146).

Interest expense is included in Fiscal and is comprised of the following:

	<u>2018</u>	<u>2017</u>
Operating Fund		
Fiscal-short term loan, interest and bank charges	\$ 7,794	\$ 5,741
Capital Fund		
Debenture debt interest	671,152	735,671
Other interest	2,374	16,734
	<u>\$ 681,320</u>	<u>\$ 758,146</u>

The accrual portion of debenture debt interest expense of \$284,092 included under the Capital Fund-Debenture debt interest is offset by an accrual of the debt servicing grant from the Province of Manitoba.

EVERGREEN SCHOOL DIVISION
 NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
 JUNE 30, 2018

13. Expenses by object

Expenses in the consolidated statement of revenue, expenses and accumulated surplus are reported by function as defined by FRAME. Below is the detail of expenses by object:

	Actual <u>2018</u>	Budget <u>2018</u>	Actual <u>2017</u>
Salaries	\$ 14,518,332	\$ 15,105,000	\$ 14,277,432
Employees benefits & allowances	1,493,602	1,491,400	1,350,594
Services	2,037,420	2,086,050	1,977,024
Supplies, materials & minor equipment	1,668,864	1,691,386	1,614,897
Interest	681,320	15,000	758,346
Bad debts	-	-	-
Payroll tax	314,430	315,000	302,434
Transfers	77,500	89,500	80,617
Amortization	1,578,898	-	1,565,924
Other capital items	4,736	-	-
School generated funds	381,592	-	408,511
Other special purpose funds	100,282	-	26,256
	<u>\$ 22,797,976</u>	<u>\$ 20,803,536</u>	<u>\$ 22,361,735</u>

14. Budget Figures and Non-Financial Information

The 2018 budget figures, student enrolments (FRAME) and transportation statistics, full time equivalent personnel and senior staff allocations are unaudited and have been presented for information purposes only.

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2018	2017
Financial Assets		
Cash and Bank	284,405	1,900
Due from		
- Provincial Government	1,109,990	1,152,817
- Federal Government	58,852	50,268
- Municipal Government	4,588,150	4,295,146
- Other School Divisions	-	541
- First Nations	63,000	81,000
- Other Funds	149	1,066,568
Accounts Receivable	50,231	12,128
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>6,154,777</u>	<u>6,660,368</u>
Liabilities		
Overdraft	-	578,711
Accounts Payable	504,233	834,783
Accrued Liabilities	1,706,907	1,463,689
Employee Future Benefits	111,154	105,181
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	2,155,461	1,933,820
Deferred Revenue	1,026,462	572,263
Other Borrowings	-	-
	<u>5,504,217</u>	<u>5,488,447</u>
Net Financial Assets (Net Debt)	<u>650,560</u>	<u>1,171,921</u>
Non-Financial Assets		
Inventories	-	-
Prepaid Expenses	174,187	217,914
	<u>174,187</u>	<u>217,914</u>
Accumulated Surplus (Deficit)	<u>824,747</u>	<u>1,389,835</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2018 Actual	2018 Budget	2017 Actual
Revenue			
Provincial Government - Core	13,013,323	12,797,315	13,128,993
Federal Government	-	-	-
Municipal Government - Property Tax	8,061,895	8,143,755	7,563,416
- Other	-	-	-
Other School Divisions	57,795	55,000	52,931
First Nations	152,000	145,000	154,000
Private Organizations and Individuals	113,735	58,000	85,615
Other Sources	50,984	12,000	42,665
	<u>21,449,732</u>	<u>21,211,070</u>	<u>21,027,620</u>
Expenses			
Regular Instruction	10,691,545	11,042,786	10,663,545
Student Support Services	3,268,798	3,550,650	3,104,733
Adult Learning Centres	-	-	-
Community Education and Services	51,723	76,500	56,316
Divisional Administration	907,612	863,300	805,704
Instructional and Other Support Services	530,554	680,800	590,346
Transportation of Pupils	1,719,169	1,580,250	1,594,735
Operations and Maintenance	2,567,317	2,679,250	2,473,400
Fiscal	322,224	330,000	308,175
	<u>20,058,942</u>	<u>20,803,536</u>	<u>19,596,954</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>1,390,790</u>	<u>407,534</u>	<u>1,430,666</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>5,972</u>	<u>-</u>	<u>26,978</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>1,384,818</u>	<u>407,534</u>	<u>1,403,688</u>
Net Transfers from (to) Capital Fund	<u>(1,949,906)</u>	<u>(407,534)</u>	<u>(1,104,452)</u>
Transfers from Special Purpose Funds	<u>-</u>	<u>-</u>	<u>-</u>
Net Current Year Surplus (Deficit)	<u>(565,088)</u>	<u>0</u>	<u>299,236</u>
Opening Accumulated Surplus (Deficit)	<u>1,389,835</u>	<u>-</u>	<u>1,090,599</u>
Adjustments: Liability for Contaminated Sites	<u>-</u>	<u>-</u>	<u>-</u>
Non-vested sick leave - prior years	<u>-</u>	<u>-</u>	<u>-</u>
Opening Accumulated Surplus (Deficit), as adjusted	<u>1,389,835</u>	<u>-</u>	<u>1,090,599</u>
Closing Accumulated Surplus (Deficit)	<u>824,747</u>	<u>-</u>	<u>1,389,835</u>

**OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA**

For the Year Ended June 30, 2018

Funding of Schools Program

Base Support		
Instructional Support	2,661,572	
Additional Instructional Support for Small Schools		
Sparsity	233,917	
Curricular Materials	82,872	
Information Technology	85,634	
Library Services	127,070	
Student Services	471,597	
Counselling and Guidance	114,640	
Professional Development	53,867	
Physical Education	31,625	
Occupancy	853,290	4,716,084
Categorical Support		
Transportation	874,022	
Board and Room	-	
Special Needs: Coordinator/Clinician	146,407	
Special Needs: Level 2	359,100	
Special Needs: Level 3	357,097	
Senior Years Technology Education	64,378	
English as an Additional Language	14,950	
Aboriginal Academic Achievement (Including BSSAP)	128,000	
Aboriginal and International Languages	-	
French Language Education	4,966	
Small Schools	50,782	
Enrolment Change Support	35,802	
Northern Allowance	-	
Early Childhood Development Initiative	19,316	
Literacy and Numeracy	110,496	
Education for Sustainable Development	5,600	2,170,916
Equalization		-
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		1,169,701
Other Program Support		
School Buildings Support: "D" Projects	60,060	
Technology Education Equipment Replacement	23,900	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	83,960
		<u>8,140,661</u>

**OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)**
For the Year Ended June 30, 2018

Other Department of Education and Training

Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	4,024	
General Support Grant	304,365	
Education Property Tax Credit	2,780,843	
Tax Incentive Grant	1,577,130	
Early Years Enhancement Grant	90,000	
Community Schools	-	
Healthy Schools Initiative	7,997	
Learning to Age 18 Coordinator	20,000	
Adult Learning Centres	-	
Other:		
Private Schools	16,112	
French Revitalization	30,500	
Career Development Grant	41,666	
Numeracy Leaders	25	
_____		4,872,662

Other Provincial Government Departments (Not including GBE's)

Employment Programs	-	
Other:		

_____		0

Funding of Schools Program (previous page) 8,140,661

TOTAL PROVINCIAL GOVERNMENT REVENUE 13,013,323

**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**
For the Year Ended June 30, 2018

Federal Government			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:	_____	-	

	_____		0
Municipal Government			
Special Requirement	12,419,868		
Less: Education Property Tax Credit	(2,780,843)		
Less: Tax Incentive Grant	(1,577,130)	8,061,895	
Other:	_____	-	8,061,895

Other School Divisions			
Tuition Fees		-	
Transfer Fees		31,200	
Residual Fees		26,595	
Transportation of Pupils		-	
Other:	_____	-	

	_____		57,795
First Nations			
Tuition Fees		152,000	
Transportation of Pupils		-	
Other:	_____	-	

	_____		152,000
Private Organizations and Individuals (Includes GBE's)			
Regular Tuition		-	
International Tuition		2,813	
Continuing Education		1,400	
Other Tuition:	_____	-	
Food Service		-	
Government Business Enterprises (GBE's)		-	
Other:	_____	-	
	See Summary Attached	109,522	

	_____		113,735
Other Sources			
Interest		15,239	
Donations		35,745	
Other:	_____	-	

	_____		50,984
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE			<u>8,436,409</u>

Evergreen School Division
Summary of Miscellaneous Revenue
Year Ended June 30, 2018

O.T. Services	\$ 5,150.00
Wage Recovery-Special Needs	1,507.00
Transportation Fees	7,040.00
Wage Recovery-Transportation	1,879.00
Fleet Insurance Rebate	8,325.00
Equity Payment	7,068.00
Transportation Cost Recovery-Summer Games	1,757.00
Misc. Maintenance	40.00
Insurance Rebate	14,945.00
Wage Recovery-Maintenance	665.00
Maintenance Cost Recovery-Summer Games	26,057.00
Building Rentals	2,485.00
Parking Fees	1,414.00
Substitute Fees	2,696.00
Wage Recovery - Other	1,757.00
Other	118.00
FYRST Support	14,759.00
School Payments from Parents	<u>11,860.00</u>
	<u>\$ 109,522.00</u>

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT
For the Year Ended June 30

FUNCTION \ OBJECT	FUNCTION									TOTALS	
	100	200	300	400	500	600	700	800	900	2018	2017
Salaries	8,872,972	2,783,401	-	43,463	541,726	356,059	930,981	989,730	-	14,518,332	14,277,432
Employees Benefits and Allowances	716,935	302,766	-	6,278	133,920	32,890	139,167	161,646	-	1,493,602	1,350,594
Services	346,605	161,819	-	1,141	216,001	104,484	130,586	1,076,784	-	2,037,420	1,977,024
Supplies, Materials and Minor Equipment	688,433	20,812	-	841	11,665	30,521	518,435	339,157	-	1,609,864	1,603,112
Interest and Bank Charges	-	-	-	-	-	-	-	-	7,794	7,794	5,741
Bad Debt Expense	-	-	-	-	-	-	-	-	-	0	0
Transfers	66,600	-	-	-	4,300	6,600	-	-	(PAYROLL TAX) 314,430	391,930	383,051
TOTALS	10,691,545	3,268,798	0	51,723	907,612	530,554	1,719,169	2,567,317	322,224	20,058,942	19,596,954

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100
For the Year Ended June 30, 2018

CODE	REGULAR INSTRUCTION	ADMINISTRATION	SINGLE TRACK SCHOOLS *				DUAL TRACK SCHOOLS **	SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
			20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION	80			
3XX SALARIES		952,072						952,072	
320 Executive, Managerial and Supervisory			7,169,989					7,284,104	
330 Instructional - Teaching			165,507					165,507	
350 Instructional - Other								0	
360 Technical, Specialized and Service		335,638						335,638	
370 Secretarial, Clerical and Other		135,651						135,651	
390 Information Technology		1,423,361	7,335,496	0	0	0	114,115	8,872,972	
Total Salaries		141,304	568,498				7,133	716,935	
4XX EMPLOYEES BENEFITS AND ALLOWANCES									
5-6XX SERVICES									
510 Professional, Technical and Specialized			13,642					13,642	
520 Communications		39,587	2,801					42,388	
540 Travel and Meetings		10,030	13,741					23,771	
560 Tuition			6,832					6,832	
570 Printing and Binding								0	
580 Insurance and Bond Premiums			48,936					68,772	
590 Maintenance and Repair Services		19,776	8,577					8,577	
610 Rentals			6,998					6,998	
630 Advertising			2,347					2,347	
640 Dues and Fees		3,608						3,608	
650 Professional and Staff Development		2,632	167,098					169,730	
680 Information Technology Services		75,633	270,972	0	0	0	0	346,605	
Total Services									
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT									
710 Supplies		20,162	347,168					367,330	
740 Curricular and Media Materials			88,116					88,116	
760 Minor Equipment			148,697					148,697	
780 Information Technology Equipment			84,290					84,290	
Total Supplies, Materials and Minor Equipment		20,162	668,271	0	0	0	0	688,433	
96X-99 TRANSFERS									
960 School Divisions			44,600					66,600	
980 Organizations and Individuals								0	
Total Transfers		0	44,600	0	22,000	0	0	66,600	
TOTALS		1,660,480	8,887,837	0	22,000	0	121,248	10,691,545	

* 90% or more of enrollment is in one of the following Instructional programs: English Language, Français, French Immersion.
** Includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200
For the Year Ended June 30, 2018

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	
3XX SALARIES								
320	Executive, Managerial and Supervisory	155,298						155,298
330	Instructional - Teaching				8,091	737,973	429,077	1,175,141
350	Instructional - Other		43,289		1,041,376	171,874	23,357	1,279,896
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	32,287						32,287
380	Clinician		140,779					140,779
390	Information Technology							0
Total Salaries		187,585	184,068	0	1,049,467	909,847	452,434	2,783,401
4XX EMPLOYEES BENEFITS AND ALLOWANCES								
Total Salaries		25,474	20,041		137,449	88,599	31,203	302,766
5-6XX SERVICES								
510	Professional, Technical and Specialized		50,732		70,426		46	121,204
520	Communications		1,594				1,059	6,509
540	Travel and Meetings		8,248				677	15,719
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums							1,711
590	Maintenance and Repair Services	1,711						1,711
610	Rentals	1,100						1,100
630	Advertising				51			51
640	Dues and Fees	1,521				3,200		4,721
650	Professional and Staff Development	5,386			3,801		1,617	7,003
680	Information Technology Services			0	74,278	3,877	4,227	3,801
Total Services		18,863	60,574	0	74,278	3,877	4,227	161,819
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT								
710	Supplies	416	336		3,197	1,782	1,295	7,026
740	Curricular and Media Materials	277	1,334		969	3,480	2,324	8,384
760	Minor Equipment		5,402					5,402
780	Information Technology Equipment							0
Total Supplies, Materials and Minor Equipment		693	7,072	0	4,166	5,262	3,619	20,812
96X-99 TRANSFERS								
960	School Divisions							0
980	Organizations and Individuals							0
Total Transfers		0	0	0	0			0
TOTALS		232,615	271,755	0	1,266,360	1,007,585	491,483	3,258,798

OPERATING FUND - EXPENSE DETAIL - FUNCTION 300
For the Year Ended June 30, 2018

ADULT LEARNING CENTRES	10	20	TOTALS
CODE OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	
3XX SALARIES			0
320 Executive, Managerial and Supervisory			0
330 Instructional - Teaching			0
350 Instructional - Other			0
360 Technical, Specialized and Service			0
370 Secretarial, Clerical and Other			0
390 Information Technology			0
Total Salaries	0	0	0
4XX EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX SERVICES			0
510 Professional, Technical and Specialized			0
520 Communications			0
530 Utility Services			0
540 Travel and Meetings			0
560 Tuition			0
570 Printing and Binding			0
580 Insurance and Bond Premiums			0
590 Maintenance and Repair Services			0
610 Rentals			0
620 Property Taxes			0
630 Advertising			0
640 Dues and Fees			0
650 Professional and Staff Development			0
680 Information Technology Services			0
Total Services	0	0	0
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT			0
710 Supplies			0
740 Curricular and Media Materials			0
760 Minor Equipment			0
780 Information Technology Equipment			0
Total Supplies, Materials and Minor Equipment	0	0	0
96X-99 TRANSFERS			0
960 School Divisions			0
980 Organizations and Individuals			0
999 Recharge			0
Total Transfers	0	0	0
TOTALS	0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400
For the Year Ended June 30, 2018

CODE	OBJECT \ PROGRAM	10 CONTINUING EDUCATION	20 ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	30 COMMUNITY SERVICES AND RECREATION	40 PRE-KINDERGARTEN EDUCATION	TOTALS
3XX	SALARIES					
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching				43,463	43,463
350	Instructional - Other				0	0
360	Technical, Specialized and Service				0	0
370	Secretarial, Clerical and Other				0	0
380	Clinician				0	0
390	Information Technology				0	0
	Total Salaries	0	0	0	43,463	43,463
4XX	EMPLOYEES BENEFITS AND ALLOWANCES					
5-6XX	SERVICES					
510	Professional, Technical and Specialized				6,278	6,278
520	Communications				764	764
540	Travel and Meetings				0	0
570	Printing and Binding				0	0
580	Insurance and Bond Premiums				0	0
590	Maintenance and Repair Services				0	0
610	Rentals				377	377
630	Advertising				0	0
640	Dues and Fees				0	0
650	Professional and Staff Development				0	0
680	Information Technology Services				1,141	1,141
	Total Services	0	0	0	1,141	1,141
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies				841	841
740	Curricular and Media Materials				0	0
760	Minor Equipment				0	0
780	Information Technology Equipment				841	841
	Total Supplies, Materials and Minor Equipment	0	0	0	841	841
96X-99	TRANSFERS					
980	Organizations and Individuals				0	0
999	Recharge				0	0
	Total Transfers	0	0	0	0	0
	TOTALS	0	0	0	51,723	51,723

OPERATING FUND - EXPENSE DETAIL : FUNCTION 500
For the Year Ended June 30, 2018

CODE	OBJECT \ PROGRAM	10 BOARD OF TRUSTEES	20 INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	30 BUSINESS AND ADMINISTRATIVE SERVICES	50 MANAGEMENT INFORMATION SERVICES	TOTALS
DIVISIONAL ADMINISTRATION						
3XX	SALARIES					
310	Trustees Remuneration	96,461				96,461
320	Executive, Managerial and Supervisory		185,369	132,271		317,640
360	Technical, Specialized and Service			127,525		127,525
370	Secretarial, Clerical and Other			259,896	0	541,726
390	Information Technology	96,461		96,178		133,920
	Total Salaries	2,267	36,475	96,178	0	133,920
4XX EMPLOYEES BENEFITS AND ALLOWANCES						
5-6XX	SERVICES					
510	Professional, Technical and Specialized		1,112	20,863		20,863
520	Communications	915	7,805	4,364		6,391
540	Travel and Meetings	18,976		2,742		27,523
570	Printing and Binding			30,075		30,075
580	Insurance and Bond Premiums			1,761	50,088	51,849
590	Maintenance and Repair Services			2,568		2,568
610	Rentals			4,298		4,298
630	Advertising		1,321	1,789		34,720
640	Dues and Fees	31,610	3,194	689		37,714
650	Professional and Staff Development	33,831				0
680	Information Technology Services		13,432	69,149	50,088	216,001
	Total Services	83,332	13,432	69,149	50,088	216,001
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	3,866	294	4,986		9,146
740	Curricular and Media Materials		79	843		922
760	Minor Equipment					0
780	Information Technology Equipment		1,597			1,597
	Total Supplies, Materials and Minor Equipment	3,866	1,970	5,829	0	11,665
96X-99 TRANSFERS						
960	School Divisions					0
980	Organizations and Individuals	4,300				4,300
999	Recharge	4,300	0	0		4,300
	Total Transfers	4,300	0	0		4,300
TOTALS		190,226	237,246	430,052	50,088	907,612

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600
For the Year Ended June 30, 2018

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05	10	20	30	80	TOTALS
CODE	OBJECT \ PROGRAM	CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	OTHER	
3XX SALARIES							
320	Executive, Managerial and Supervisory	66,157					66,157
330	Instructional - Teaching		91,999		63,773		155,772
350	Instructional - Other			134,130			134,130
360	Technical, Specialized and Service						0
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	66,157	91,999	134,130	63,773	0	356,059
4XX EMPLOYEES BENEFITS AND ALLOWANCES							
	Total Salaries	5,684	5,161	22,045			32,890
5-6XX SERVICES							
510	Professional, Technical and Specialized		1,919				1,919
520	Communications		3,410				3,410
540	Travel and Meetings						0
560	Tuition						0
570	Printing and Binding					1,102	1,102
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services						0
610	Rentals						0
630	Advertising					420	420
640	Dues and Fees				97,633		97,633
650	Professional and Staff Development						0
680	Information Technology Services	0	5,329	0	97,633	1,522	104,484
	Total Services						
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies		62	3,840		2,231	6,133
740	Curricular and Media Materials			24,224		164	24,224
760	Minor Equipment						0
780	Information Technology Equipment	0	62	28,054	0	2,395	30,521
	Total Supplies, Materials and Minor Equipment						
96X-99 TRANSFERS							
960	School Divisions						6,600
980	Organizations and Individuals						6,600
	Total Transfers	71,841	102,551	184,239	161,406	10,517	530,554
TOTALS							

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700
For the Year Ended June 30, 2018

CODE	OBJECT \ PROGRAM	10 ADMINISTRATION	20 REGULAR	70 ALLOWANCES IN LIEU OF TRANSPORTATION	80 BOARDING OF STUDENTS/ DORMITORIES	90 FIELD TRIPS AND OTHER	TOTALS
3XX SALARIES							42,416
320	Executive, Managerial and Supervisory	42,416					0
350	Instructional - Other		869,046				869,046
360	Technical, Specialized and Service						19,519
370	Secretarial, Clerical and Other	19,519					0
380	Information Technology						930,981
	Total Salaries	61,935	869,046		0	0	139,167
		10,126	129,041				14,345
4XX EMPLOYEES BENEFITS AND ALLOWANCES							4,278
5-6XX SERVICES							32,674
510	Professional, Technical and Specialized	1,575	2,703			17,959	5,778
520	Communications		13,031				0
540	Travel and Meetings	1,684					26,417
550	Transportation of Pupils			5,778			32,867
570	Printing and Binding	1,561	24,856				7,136
580	Insurance and Bond Premiums		32,867				4,117
590	Maintenance and Repair Services						2,499
610	Rentals	436	6,700				130,586
630	Advertising	475					4,75
640	Dues and Fees	844	3,273				4,117
650	Professional and Staff Development	2,499					17,959
680	Information Technology Services	9,074	97,775	5,778	0		130,586
	Total Services	1,505	504,358				505,863
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							0
710	Supplies		11,559				1,559
740	Curricular and Media Materials	1,013					1,013
760	Minor Equipment	2,518	515,917		0	0	518,435
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment						0
96X-99 TRANSFERS							95,891
960	School Divisions		(95,691)				0
980	Organizations and Individuals		(95,691)				95,891
999	Recharge	0		0			0
	Total Transfers						113,650
	TOTALS	83,653	1,516,088	5,778	0	113,650	1,719,169

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800
For the Year Ended June 30, 2018

OPERATIONS AND MAINTENANCE		10	20	50	70	80	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUNDS	
3XX SALARIES							
320	Executive, Managerial and Supervisory	42,416					42,416
360	Technical, Specialized and Service		910,748		16,875		927,623
370	Secretarial, Clerical and Other	19,691					19,691
390	Information Technology						0
	Total Salaries	62,107	910,748	0	16,875	0	989,730
4XX EMPLOYEES BENEFITS AND ALLOWANCES		10,124	149,345		2,177		161,646
5-6XX SERVICES							
510	Professional, Technical and Specialized		77,050				77,050
520	Communications	648	7,610				8,258
530	Utility Services		398,319		65,508		463,827
540	Travel and Meetings	1,474	922				2,396
570	Printing and Binding						0
580	Insurance and Bond Premiums		152,511		29		152,511
590	Maintenance and Repair Services		86,996	165,621		67,271	319,917
610	Rentals						0
620	Property Taxes		30,337		15,852		46,189
630	Advertising	491	1,272				1,272
640	Dues and Fees	844					491
650	Professional and Staff Development	2,551	1,478				2,322
690	Information Technology Services	6,008	756,495	165,621	81,389	67,271	1,076,784
	Total Services						
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	1,155	251,849	28,199			281,203
740	Curricular and Media Materials						0
760	Minor Equipment		43,766	14,168			57,934
780	Information Technology Equipment		295,635				0
	Total Supplies, Materials and Minor Equipment	1,155		42,367	0		339,157
90X-99 TRANSFERS							
999	Recharge						0
TOTALS		79,394	2,112,223	207,988	100,441	67,271	2,567,317

**OPERATING FUND - DETAIL OF TRANSFERS
TO (FROM) CAPITAL FUND**

For the Year Ended June 30, 2018

Transfers To Capital Fund

Category "D" School Buildings	-	
Bus Reserve	495,034	
Bus Purchases	-	
Other Vehicles	-	
Furniture/Fixtures & Equipment	-	
Computer Hardware & Software	-	
Assets Under Construction	-	
Other:		
Maintenance Vehicle	42,196	
Capital Loan Payments	474,333	
Mold Remediation-REMS	302,365	
Home Ec- RCI	14,797	
Science/Grooming Room-ACI	43,924	
Mold Remediation-RCI	53,380	
P.A Systems	282,374	
Basketball Court-REMS	21,043	
Various Other Capital Costs	103,350	
Transfer To Accessibility Reserve	200,000	
Transfer to Admin/ICT Reserve	150,000	
		<u>2,182,796</u>

Less: Transfers From Capital Fund

Transfers from Reserves	232,890	
		<u>232,890</u>

Net Transfers To (From) Capital Fund 1,949,906

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2018	2017
Financial Assets		
Cash and Bank	-	-
Due from		
- Provincial Government	284,092	309,907
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	2,155,461	1,933,820
Accounts Receivable	-	4,736
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>2,439,553</u>	<u>2,248,463</u>
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	284,092	310,972
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	149	1,066,568
Deferred Revenue	-	-
Borrowings from the Provincial Government	12,853,209	13,142,780
Other Borrowings	-	470,894
	<u>13,137,450</u>	<u>14,991,214</u>
Net Debt	<u>(10,697,897)</u>	<u>(12,742,751)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>19,874,729</u>	<u>20,310,108</u>
Accumulated Surplus / Equity *	<u>9,176,832</u>	<u>7,567,357</u>
* Comprised of:		
Reserve Accounts	2,155,462	1,933,821
Equity in Tangible Capital Assets	<u>7,021,370</u>	<u>5,633,536</u>
	<u>9,176,832</u>	<u>7,567,357</u>

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2018	2017
Revenue		
Provincial Government		
Grants	306	-
Debt Servicing - Principal	1,245,271	1,183,840
- Interest	671,152	735,671
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	-	-
MB Hydro grant	-	-
Gain / (Loss) on Disposal of Capital Assets	-	1,875
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	1,916,729	1,921,386
Expenses		
Amortization	1,578,898	1,565,924
Interest on Borrowings from the Provincial Government	671,152	735,671
Other Interest	2,374	16,734
Other Capital Items	4,736	-
	2,257,160	2,318,329
Current Year Surplus / (Deficit)	(340,431)	(396,943)
Net Transfers from (to) Operating Fund	1,949,906	1,104,452
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	1,609,475	707,509
Opening Accumulated Surplus / Equity	7,567,357	6,859,848
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	7,567,357	6,859,848
Closing Accumulated Surplus / Equity	9,176,832	7,567,357

SCHEDULE OF TANGIBLE CAPITAL ASSETS
at June 30, 2018

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2018 TOTALS	2017 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost as previously reported	32,795,332	1,626,928	3,614,389	215,843	1,216,830	1,832,732	256,678	473,309	50,114	42,082,155	41,721,060
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	32,795,332	1,626,928	3,614,389	215,843	1,216,830	1,832,732	256,678	473,309	50,114	42,082,155	41,721,060
Add:											
Additions during the year	392,162	-	395,242	42,196	-	282,374	-	26,304	15,241	1,143,519	434,835
Less:											
Disposals and write downs	-	-	134,056	-	-	-	-	-	-	134,056	73,740
Closing Cost	33,187,494	1,626,928	3,865,575	258,039	1,216,830	2,115,105	256,678	499,613	65,355	43,091,618	42,082,155
Accumulated Amortization											
Opening, as previously reported	17,213,823	646,169	2,249,490	178,176	740,460	603,521	-	140,408	-	21,772,047	20,279,863
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening adjusted	17,213,823	646,169	2,249,490	178,176	740,460	603,521	-	140,408	-	21,772,047	20,279,863
Add:											
Current period Amortization	934,518	53,026	289,842	20,960	104,514	147,392	-	48,646	-	1,578,898	1,565,924
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	134,056	-	-	-	-	-	-	134,056	73,740
Closing Accumulated Amortization	18,148,341	699,195	2,385,276	199,136	844,974	750,913	-	189,054	-	23,216,889	21,772,047
Net Tangible Capital Asset	15,039,153	927,733	1,480,299	58,903	371,856	1,364,193	256,678	310,559	65,355	19,874,729	20,310,108
Proceeds from Disposal of Capital Assets	-	-	-	-	-	-	-	-	-	-	1,876

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2018

Fund Name >	Buses	Continuing Educ Bldg Upgrade/Replace	Division-wide Accessibility Plan	Network Inf/Admin Software	Parking Lot/Driveway Upgrades	Sub-Totals
Opening Balance, July 1, 2017	596,661	26,439	200,000	36,945	-	860,045
Additions: (Provide a description of each transaction)						
Transfer from Operating	300,000		200,000			500,000
Transfer Vehicle Support Grant	195,034					195,034
Total Additions	495,034	-	200,000	-	-	695,034
Withdrawals: (Provide a description of each transaction)						
Purchase Buses	385,242			36,945		385,242
Purchase IT Equipment						36,945
Total Withdrawals	385,242	-	-	36,945	-	422,187
Closing Balance, June 30, 2018	706,453	26,439	400,000	-	-	1,132,892

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

Oct 31/18
Date

[Signature]
Secretary-Treasurer

**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2018	2017
Financial Assets		
Cash and Bank	313,448	267,124
GST Receivable	-	-
Accrued Investment Income	917	1,874
Portfolio Investments	66,697	140,949
	<u>381,062</u>	<u>409,947</u>
Liabilities		
School Generated Funds Liability	43,330	44,585
Accounts Payable	7,100	7,100
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>50,430</u>	<u>51,685</u>
Accumulated Surplus *	<u>330,632</u>	<u>358,262</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	207,857	160,171
Other Funds Accumulated Surplus	122,775	198,091
Accumulated Surplus *	<u>330,632</u>	<u>358,262</u>

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2018	2017
Revenue		
School Generated Funds	429,277	432,442
Other Funds	24,967	37,984
	<u>-</u>	<u>-</u>
	454,244	470,426
Expenses		
School Generated Funds	381,592	408,311
Other Funds	100,282	26,256
	<u>-</u>	<u>-</u>
	481,874	434,567
Current Year Surplus (Deficit)	(27,630)	35,859
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	(27,630)	35,859
Opening Accumulated Surplus	358,262	322,403
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	<u>358,262</u>	<u>322,403</u>
Closing Accumulated Surplus	<u><u>330,632</u></u>	<u><u>358,262</u></u>

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2017
REGULAR INSTRUCTION	
English Language - Single Track	1,359.8
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	-
- Francais	-
- French Immersion	-
- Other Bilingual	-
Senior Years Technology Education	<u>20.0</u>
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS	<u><u>1,379.8</u></u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	1,004
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	824,182
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	745,126
LOADED KILOMETERS (For the period ended June 30)	469,605

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)
For the 2017/18 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	8.15	1.30			2.20	0.50	0.50	0.50	13.15
330	Instructional - Teaching	84.55	12.30				2.00			98.85
350	Instructional - Other	6.00	54.00		4.20		6.00	16.10	21.50	70.20
360	Technical, Specialized And Service							0.50	0.50	13.65
370	Secretarial, Clerical And Other	8.90	1.00			2.75				2.00
380	Clinician		2.00							2.00
390	Information Technology									2.00
TOTALS (excluding Trustees)		109.60	70.60	0.00	4.20	4.95	8.50	17.10	22.50	237.45

510 Contracted Clinicians (include private clinicians where possible)		0.25								
--	--	------	--	--	--	--	--	--	--	--

310 TRUSTEES									9.00	
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**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

Divisional Administration, Function 500	907,612
Less: Liability Insurance	30,075
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	<u>877,537 (A)</u>

Expense Base

Total Operating Expenses	20,058,942
Plus: Transfers to Capital	2,182,796
Less: Adult Learning Centres, Function 300	0
	<u>22,241,738 (B)</u>

Percentage (A) / (B)

3.95%

Maximum Allowable Percentage

4.18%

Calculation of Maximum Allowable Percentage:
 If F.T.E. Enrolment is 5,000 or over = 3.50%
 If F.T.E. Enrolment is 1,000 or less = 4.25%
 If F.T.E. Enrolment is between 1,000 and 5,000, calculated as:
 3.5% + (5,000 – division enrolment X 0.0001875%) to a maximum of 4.25%
 5.0% limit for Northern divisions

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other:	-
	<u>0</u>
Associated Revenue (2)	<u>-</u>

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	- *
Other:	-
	<u>0</u>
Associated Revenue (2)	<u>-</u>

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.

CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES

FUNCTION / PROGRAM	TOTAL EXPENSES	ADJUSTMENTS TO EXPENSES	REDUCTIONS TO EXPENSES				ALLOWABLE EXPENSES
			CATEGORICAL SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	NON-PROVINCIAL SOURCES	
210 - 260 Student Support Services	2,777,315	<<<<<< (from Appendix A) >>>>>>	862,604	0	36,112	0	1,845,323
270 Counselling and Guidance	491,483	0	0	0	0	0	491,483
300 Adult Learning Centres	0	0	0	0	0	0	0
400 Community Education and Services	51,723	0	19,316	0	0	0	81,517
620 Library / Media Centre	184,239	0	102,722	0	0	0	155,298
630 Professional and Staff Development	161,406	0	6,108	0	0	0	2,228,761
800 Operations and Maintenance	2,567,317	(232,890)	0	60,060	0	0	2,228,761
ALLOCATED ADJUSTMENTS/REDUCTIONS		(232,890)	990,750	60,060	36,112	0	78,882
UNALLOCATED ADJUSTMENTS/REDUCTIONS		0	1,180,166	23,900	478,577	214,008	66,385
TOTALS	6,233,483	(232,890)	2,170,916	83,960	514,889	214,008	145,267
OTHER FUNCTION/PROGRAMS EXPENSES	13,825,459	<input type="checkbox"/> OPEN OR CLOSE DETAIL					
TOTAL EXPENSES	20,058,942						

CALCULATION OF UNSUPPORTED EXPENSES	
OTHER FUNCTION/PROGRAMS EXPENSES	13,825,459
TOTAL ALLOWABLE EXPENSES	4,802,382
TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1)	(1,963,036)
Base Support (from page 8)	(4,716,084)
Formula Guarantee (from page 8)	(1,169,701)
SCHOOL BUS AMORTIZATION (from TCA Sched page 23)	269,842
TOTAL UNSUPPORTED EXPENSES	11,048,862

OPEN OR CLOSE DETAIL

CALCULATION OF ALLOWABLE EXPENSES

OTHER PROVINCIAL GOVERNMENT REVENUE:		
Allocated	Unallocated	Total
	304,365	304,365
Other Dept. of Education		
General Support Grant	2,780,843	2,780,843
Education Property Tax Credit	1,577,130	1,577,130
Tax Incentive Grant	210,324	210,324
All other	0	0
Other Provincial Government Departments		
Total Revenue	4,662,338	4,872,662

NON-PROVINCIAL SOURCES:		
Allocated	Unallocated	Total
Federal Government		
Tuition Fees	0	0
All other	0	0
Municipal Government		
Net Special Requirement	8,061,895	8,061,895
Other	0	0
Other School Divisions		
Tuition Fees	0	0
Transfer Fees	31,200	31,200
Residual Fees	26,595	26,595
All other	0	0
First Nations		
Tuition Fees	152,000	152,000
All other	0	0
Private Organizations and Individuals		
Tuition Fees	4,213	4,213
Ancillary Services	109,522	109,522
Other Sources		
Interest	15,239	15,239
Donations	35,745	35,745
Other	0	0
Total Revenue	8,077,134	8,436,409

ALL REVENUES REPORTED ON THIS PAGE, EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

OTHER PROVINCIAL GOVERNMENT REVENUE:

Total Revenue	4,872,662
Education Property Tax Credit	(2,780,843)
Tax Incentive Grant	(1,577,130)
PROVINCIAL REVENUE FOR EQUALIZATION	514,689
(to agree with Other Provincial Gov't Revenue on page 30)	

NON-PROVINCIAL SOURCES:

TOTAL ALLOCABLE FEES	214,008
(Tuition, Transfer and Residual Fees)	
TOTAL ALLOCABLE OTHER REVENUE	145,267
(to agree with total other revenue on page 30)	
TOTAL ALLOCABLE NON-PROV. SOURCES	359,275

SENIOR STAFF ALLOCATION (UNAUDITED)

Appendix 2

	Position: Manager of Operations %	Position: Superintendent %	Position: Assistant Superintendent %	Position: %	Position: %	Position: %
100 Regular Instruction						
200 Student Support Services		30.00%				
300 Adult Learning Centres						
400 Community, Education and Services						
500 Administration		70.00%	50.00%			
600 Instructional and Pupil Support Services			50.00%			
700 Transportation of Pupils	50.00%					
800 Operations and Maintenance	50.00%					
TOTAL (must add to 100%)	100.00%	100.00%	100.00%	0.00%	0.00%	0.00%

Notes: To be completed for senior staff allocated to more than one function per the above table.
 Senior staff includes superintendents and secretary-treasurers and one reporting level down.
 Refer to Allocation Rule 1(b) on page 11.1 of the FRAWE Manual.