

FRAME / ERROR REPORT

FRAME EXPENSES:	EXPENSES	- TRANSFERS	= EXPENSES	F.T.E. PUPILS	COST PER PUPIL	
					2020/21	2019/20
FUNCTION 100						
ADMINISTRATION	1,668,856	0	1,668,856	1,387.0	1,203	1,135
ENGLISH LANGUAGE	9,887,366	77,715	9,809,651	1,367.0	7,176	6,228
FRANÇAIS	0	0	0	0.0	0	0
FRENCH IMMERSION	46,250	46,250	0	0.0	0	0
DUAL TRACK	0	0	0	0.0	0	0
SENIOR YEARS TECHNOLOGY	64,927	0	64,927	20.0	3,246	8,559
TOTAL FUNCTION 100	11,667,399	123,965	11,543,434	1,387.0	8,323	7,395
FUNCTION 200						
ADMINISTRATION/COORDINATION	215,170	0	215,170	1,387.0	155	116
CLINICAL AND RELATED SERVICES	248,721	0	248,721	1,387.0	179	191
SPECIAL PLACEMENT	0	0	0	0.0	0	0
REGULAR PLACEMENT	1,601,756	0	1,601,756	1,387.0	1,155	810
OTHER RESOURCE SERVICES	1,000,096	—	1,000,096	1,387.0	721	705
COUNSELLING & GUIDANCE	516,530	—	516,530	1,387.0	372	375
TOTAL FUNCTION 200	3,582,273	0	3,582,273	1,387.0	2,583	2,197
FUNCTION 500						
BOARD OF TRUSTEES	120,350	300	120,350	1,387.0	87	103
INSTRUCTIONAL MGMT. & ADMIN.	225,296	0	225,296	1,387.0	162	154
BUSINESS ADMIN. SERVICES	355,740	0	355,740	1,387.0	256	229
MANAGEMENT INFORMATION SERVICES	48,253	—	48,253	1,387.0	35	15
TOTAL FUNCTION 500	749,639	300	749,339	1,387.0	540	501
FUNCTION 600						
CURRICULUM CONSULTING/DEVELOPMENT ADMIN	73,092	—	73,092	1,387.0	53	49
CURRICULUM CONSULTING/DEVELOPMENT	116,632	—	116,632	1,387.0	84	112
EDUCATIONAL MEDIA	186,071	—	186,071	1,387.0	134	112
PROFESSIONAL & STAFF DEVELOPMENT	25,469	—	25,469	1,387.0	18	62
OTHER	11,209	8,850	2,359	1,387.0	2	3
TOTAL FUNCTION 600	412,473	8,850	403,623	1,387.0	291	339
PUPIL/TEACHER RATIOS:						
	REGULAR INSTRUCTION		EDUCATOR			
	2020/21	2019/20	2020/21	2019/20		
ENROLMENT	1,387.0	1,455.5	1,387.0	1,455.5		
TEACHERS	97.90	85.31	120.40	109.22		
RATIO	14.2	17.1	11.5	13.3		
ANALYSIS OF TRANSPORTATION EXPENSES:						
	REGULAR TRANSPORT'N PROGRAM 720	COST PER TRANSPORTED PUPIL	COST PER TOTAL KM (bus routes)	COST PER LOADED KM	REGULAR AND OTHER (710, 720, 790)	COST PER TOTAL KM (log book)
2020/21	1,404,149	1,623	735.93	1,213.61	1,573,699	824.79
2019/20	1,345,505	1,341	2.72	4.41	1,634,297	2.88
TOTAL OPERATING EXPENSE PER PUPIL:						
	TOTAL EXPENSES	- TRANSFERS	CONSOLIDATED EXPENSES	- FUNCTIONS 300, 400	= K-12 EXPENSES	COST PER PUPIL
2020/21	21,083,952	(133,115)	20,950,837	0	20,950,837	15,105
2019/20	19,787,776	(63,000)	19,724,776	(46,446)	19,678,330	13,520
SALARY/PERSONNEL REPORT:						
	FUNCTION 100			FUNCTION 200		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MG'L & SUPERVISORY	933,642	7.85	118,935	153,299	1.20	127,749
330 INSTRUCTIONAL - TEACHING	8,163,740	97.90	83,389	1,128,618	11.55	97,716
350 INSTRUCTIONAL - OTHER	173,295	7.53	23,014	1,638,866	63.50	25,809
360 TECHNICAL, SPECIALI2'D & SERVICE	0	0.00	0	0	0.00	0
370 SECRETARIAL, CLERICAL & OTHER	316,677	9.03	35,069	48,558	0.57	85,189
380 CLINICIAN				156,291	2.30	67,953
390 INFORMATION TECHNOLOGY	141,603	2.00	70,802	0	0.00	0
	FUNCTION 500			FUNCTION 600		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MG'L & SUPERVISORY	276,400	1.90	145,474	68,566	0.50	137,132
330 INSTRUCTIONAL - TEACHING				108,631	1.40	77,594
350 INSTRUCTIONAL - OTHER				133,561	5.00	26,712
360 TECHNICAL, SPECIALI2'D & SERVICE	0	0.00	0	0	0.00	0
370 SECRETARIAL, CLERICAL & OTHER	137,946	2.80	49,266	0	0.00	0
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0
	FUNCTION 700			FUNCTION 800		
	SALARIES	PERSONNEL	AVERAGE	SALARIES	PERSONNEL	AVERAGE
320 EXECUTIVE, MG'L & SUPERVISORY	80,935	1.15	70,378	14,381	0.15	95,873
350 INSTRUCTIONAL - OTHER	0	0.00	0			
360 TECHNICAL, SPECIALI2'D & SERVICE	797,273	29.00	27,492	1,057,906	24.93	42,435
370 SECRETARIAL, CLERICAL & OTHER	38,765	1.29	30,050	9,749	0.29	33,617
390 INFORMATION TECHNOLOGY	0	0.00	0	0	0.00	0

Manitoba
Education



Education Funding Branch
511-1181 Portage Avenue
Winnipeg, Manitoba
R3G 0T3

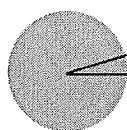
EVERGREEN SCHOOL DIVISION
P.O. BOX 1200
GIMLI, MANITOBA R0C 1B0

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

**To the Chairperson and Trustees of
Evergreen School Division**

Opinion

We have audited the financial statements of Evergreen School Division (the "Division"), which comprise the consolidated statement of financial position as at June 30, 2021 and June 30, 2020, and the consolidated statements of revenue, expenses and accumulated surplus, change in net debt and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Division as at June 30, 2021 and June 30, 2020, and the consolidated results of operations, changes in net debt and cash flows for the years then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

(continues)

Independent Auditor's Report to the Chairperson and Trustees of Evergreen School Division (*continued*)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

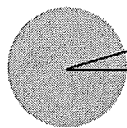


Chartered Professional Accountants
1515 One Lombard Place
Winnipeg MB R3B 0X3
October 20, 2021

I certify that this report and the statements and reports referenced herein have been presented to the members of the Board of Evergreen School Division.

Oct. 20, 2021
Date


Chairperson



INDEPENDENT PRACTITIONER'S REASONABLE ASSURANCE REPORT ON COMPLIANCE

To the Chairperson and Trustees Evergreen School Division

We have undertaken a reasonable assurance engagement of the accompanying EIS Enrolment Verification Report – EIS Cert. – part 2 of 2 dated October 20, 2020 (prepared in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2020/2021 School Year) of the Evergreen School Division (the "Division").

Management's Responsibility

Management is responsible for the preparation of the enrolment information in accordance with the provisions of the Public Schools Enrolment and Categorical Grants Reporting for the 2020/2021 School Year, and for such internal control as management determines is necessary to enable the preparation of the enrolment information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a reasonable assurance opinion on the enrolment information based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with *Canadian Standard on Assurance Engagements 3530, Attestation Engagements to Report on Compliance*. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether management's enrolment information is fairly stated in all material respects.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with this standard will always detect a material instance of non-compliance with specified requirements when it exists. Instances of non-compliance can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. A reasonable assurance compliance reporting engagement involves performing procedures to obtain evidence about management's statement of the Division's compliance with specified requirements.

We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion. Information relevant to the Division's compliance with the specified requirements set out in Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2020/2021 School Year is set out in management's statement of compliance.

Our Independence and Quality Control

We have complied with the relevant rules of professional conduct applicable to the practice of public accounting and related assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Canadian Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements* and accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

(continued)

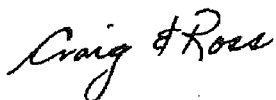
Independent Practitioner's Reasonable Assurance Report on Compliance to the Chairperson and Trustees – Evergreen School Division (*continues*)

Our Opinion

In our opinion, the EIS Enrolment Verification Report – EIS Cert. – part 2 of 2 dated October 20, 2020 is fairly stated, in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2020/2021 School Year. The enrolment information is prepared to provide information as required by the Public Schools Enrolment and Categorical Grants Reporting for the 2020/2021 School Year and may not be suitable for any other purpose.

Purpose of Statement


The enrolment information is prepared to assist the Division to meet the requirements of the Public Schools Enrolment and Categorical Grants Reporting. As a result, the enrolment information may not be suitable for another purpose. Our report is intended solely for the Division and the Province of Manitoba and should not be distributed to other parties.



Chartered Professional Accountants
1515 One Lombard Place
Winnipeg MB R3B 0X3
October 20, 2021

I certify that this report and the statements and reports referenced herein have been presented to the members of the Board of Evergreen School Division.

Oct. 20/21.
Date


Chairperson



Schools' Finance Branch
511-1181 Portage Ave.
Winnipeg, MB R3G 0T3

EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2020

EVERGREEN SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB). The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

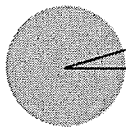
SCHOOL NAME	SPECIAL UNGRADED CLASSES																	GRADE																	TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE										TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12

PUPILS ATTENDING OUT OF DIVISION
 (ENROLMENT CODE 500 SERIES)



CRAIG & ROSS

CHARTERED PROFESSIONAL ACCOUNTANTS

October 20, 2021

Evergreen School Division
140 Centre Avenue West
PO Box 1200
Gimli, Manitoba
R0C 1B0

Attention: Chair and Trustees

Ladies and Gentlemen:

Re: Audit of the June 30, 2021 Consolidated Financial Statements

During the course of our audit of the consolidated financial statements for the year ended June 30, 2021, we have identified no matters that required advising management.

The objective of an audit is to obtain reasonable assurance whether the financial statements are free of material misstatement, and it is not designed to identify matters that may be interest to management in discharging its responsibilities. In addition, an audit cannot be expected to disclose defalcations and other irregularities and it is not designed to express an opinion as to whether the system of internal control established by management have been properly designed or have been operating effectively.

This report is not exhaustive and deals with the more important matters that came to our attention during the audit. Minor matters were discussed verbally with the staff.

We have discussed the matters in this report with the secretary treasurer during our attendance. We express our appreciation for the co-operation and assistance that we received during our attendance from Amanda Senkowski and her staff.

We would be pleased to discuss with you further any matters mentioned in this report at your convenience.

This communication is prepared solely for the information of management and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

Yours very truly,

CRAIG & ROSS

Per: Greg Bradshaw, CPA, CA

MANAGEMENT REPORT

Management's Responsibility for the Financial Statements

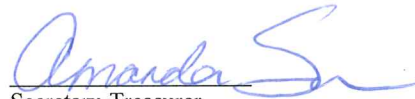
The accompanying consolidated financial statements of Evergreen School Division are the responsibility of the Division's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. A summary of the significant accounting policies is described in Note 2 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. Division management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by Craig & Ross Chartered Professional Accountants, the independent external auditors appointed by the Board. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.


Chairperson


Secretary-Treasurer

October 20, 2021



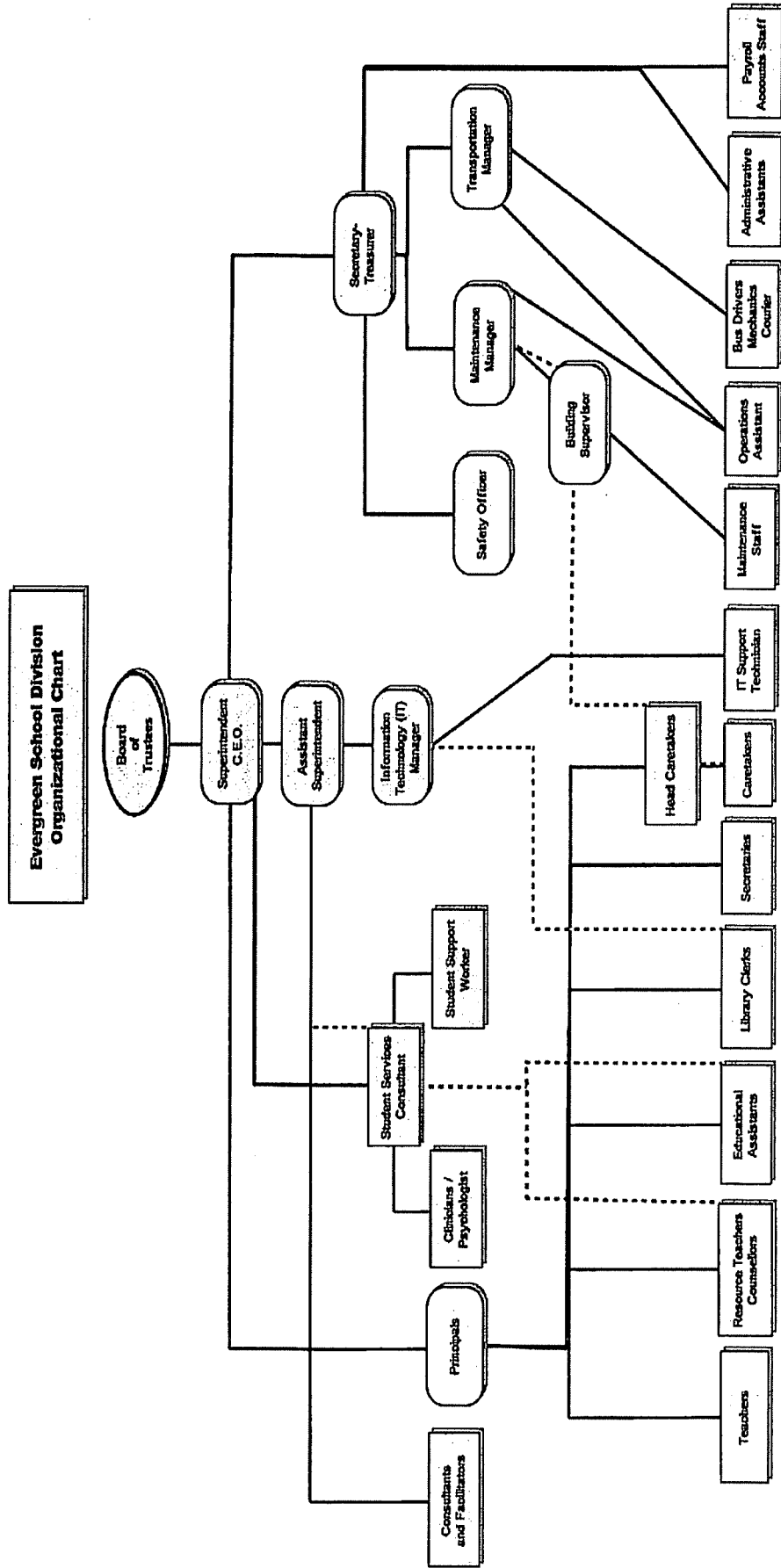
Administrative Procedure 2.A.45

Board Governance Policy Cross Reference: 1, 2, 3, 5, 12, 15, 16, 17

Legal Reference: Public Schools Act

Date Adopted: October 2004

Date Amended: February 2008; August 2010; January 2012; December 2012; August 2013; September 2014; November 2014; September 2015; August 2018; January 2019; January 2020



EXPENSE DEFINITIONS

Operating Fund - consists of the nine functions defined below:

Function 100 - Regular Instruction - Consists of costs related directly to the K - 12 classroom, e.g. teachers, educational assistants, textbooks (incl. e-books), related supplies, services, and equipment such as desks, chairs, tables, audio visual equipment and computers. Includes costs related to Gifted students, International Baccalaureate, Advanced Placement, university offered and correspondence courses, and enrichment activities that are generalized in nature. Also includes school based administration costs including principals, vice-principals, and support staff.

Function 200 - Student Support Services - Consists of costs specifically related to students who have exceptional learning needs, as well as counselling and guidance and resource costs for all students. Students with exceptional learning needs are students who have physical, cognitive, sensory, or emotional/behavioural disabilities. These costs would include special education and resource teachers, special needs educational assistants, counsellors, clinicians, and related and appropriate services (e.g. occupational therapists), supplies, textbooks, materials, equipment and software. Special education co-ordinators or student services administrators and clerical staff are also included.

Function 300 - Adult Learning Centres - Consists of costs related to Adult Learning Centres (ALC) owned and operated by school divisions, including "hybrid" facilities that serve both adults and regular K-12 students. ALC's offer adult centred programs in which adult education principles and practices are applied to curriculum and program delivery. Does not include costs associated with adults in the regular classroom. Also, does not include costs associated with ALC's that are governed by their own board of directors.

Function 400 - Community Education and Services - Consists of costs related to providing services (such as community use of facilities and gym rentals) and non-credit courses to community groups and individuals. Includes pre-kindergarten education.

Function 500 - Divisional Administration - Consists of costs related to the administration of the school division including the board of trustees and the superintendent's and secretary-treasurer's departments.

Function 600 - Instructional and Other Support Services - Consists of costs related to support services for students, teaching staff and the educational process, such as libraries/media centers, professional development, and curriculum consulting and development.

Function 700 - Transportation of Pupils - Consists of all costs, including supervisory and clerical personnel, related to the transportation of pupils. Does not include the purchase of school buses over \$20,000 per unit as they are recorded in the capital fund.

Function 800 - Operations and Maintenance - Consists of all costs, including supervisory and clerical personnel, related to the upkeep, maintenance and minor repair of all school division buildings and grounds. Includes utilities, taxes, insurance and supplies. Does not include capital costs.

Function 900 - Fiscal - Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.

**EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021**

1. Nature of Organization and Economic Dependence

Evergreen School Division (the "Division") is a public body that provides education services to residents within its geographic boundaries. The Division is funded mainly by grants from the Province of Manitoba (the "Province"), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2. Significant Accounting Policies

The consolidated financial statements are prepared by management in accordance with Canadian generally accepted accounting principles as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies.

a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds and The Evergreen Foundation of Manitoba Inc., an entity controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay. Expenses also include the amortization of tangible capital assets.

c) Fund Accounting

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record all of the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds and the charitable foundation controlled by the Division.

d) School Generated Funds

School generated funds are monies raised by the school, or under the auspices of the school, through extra-curricular activities for the sole use of the school that the principal of each school, may raise, hold, administer and expend for the purposes of the school, subject to the rules of the school board.

Only revenue and expenses of school generated funds controlled by the Division are included in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

16. Commitments

The Division has long term lease commitments with respect to certain office equipment. The future lease payments required under the terms of the lease are as follows:

2022	\$26,164
2023	26,164
2024	14,654
2025	3,143
2026	1,572
	<u>\$71,697</u>

17. Contingent liability

During the year the Division entered into a contractual agreement, that in the event of an amalgamation or similar event occurring, the Division will be required to pay severance benefits in the amount of \$307,886 if mutually agreeable conditions cannot be met.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2021	2020
	Financial Assets		
	Cash and Bank	323,714	4,434,786
	Due from - Provincial Government	2,211,131	1,297,793
	- Federal Government	72,797	127,557
12	- Municipal Government	5,408,692	4,835,193
	- Other School Divisions	-	-
	- First Nations	212,000	202,500
	Accounts Receivable	142,686	52,901
	Accrued Investment Income	12	12
5	Portfolio Investments	15,000	15,000
		<u>8,386,032</u>	<u>10,965,742</u>
	Liabilities		
3	Overdraft	-	-
	Accounts Payable	714,250	800,217
	Accrued Liabilities	1,810,024	2,291,039
4	Employee Future Benefits	140,550	122,062
	Accrued Interest Payable	190,600	216,664
	Due to - Provincial Government	53,388	-
	- Federal Government	194,366	231,613
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
6	Deferred Revenue	29,558	189,137
8	Borrowings from the Provincial Government	11,721,304	12,421,313
9	Other Borrowings	1,349,662	1,400,000
7	School Generated Funds Liability	48,980	44,509
		<u>16,252,682</u>	<u>17,716,554</u>
	Net Assets (Debt)	<u>(7,866,650)</u>	<u>(6,750,812)</u>
	Non-Financial Assets		
10	Net Tangible Capital Assets (TCA Schedule)	21,897,258	19,538,809
	Inventories	-	-
	Prepaid Expenses	158,382	48,316
		<u>22,055,640</u>	<u>19,587,125</u>
11	Accumulated Surplus	<u>14,188,990</u>	<u>12,836,313</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes		2021	2020
	Revenue		
	Provincial Government	15,306,712	14,699,579
	Federal Government	102,286	53,203
12	Municipal Government - Property Tax	9,167,422	8,482,042
	- Other	-	-
	Other School Divisions	15,600	28,600
	First Nations	98,000	160,000
	Private Organizations and Individuals	132,096	170,026
	Other Sources	56,535	31,466
	School Generated Funds	123,076	307,107
	Other Special Purpose Funds	15,699	23,942
		<u>25,017,426</u>	<u>23,955,965</u>
	Expenses		
	Regular Instruction	11,667,399	10,816,339
	Student Support Services	3,582,273	3,197,958
	Adult Learning Centres	-	-
	Community Education and Services	-	46,446
	Divisional Administration	749,639	730,144
	Instructional and Other Support Services	412,473	502,145
	Transportation of Pupils	1,580,797	1,635,973
	Operations and Maintenance	2,716,663	2,515,861
13	Fiscal - Interest	628,230	604,300
	- Other	340,899	320,296
	Amortization	1,825,932	1,673,432
	Other Capital Items	10,940	-
	School Generated Funds	121,200	274,802
	Other Special Purpose Funds	9,817	12,572
		<u>23,646,262</u>	<u>22,330,268</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>1,371,164</u>	<u>1,625,697</u>
4	Less: Non-vested Sick Leave Expense (Recovery)	<u>18,487</u>	<u>(14,104)</u>
	Net Current Year Surplus (Deficit)	<u>1,352,677</u>	<u>1,639,801</u>
	Opening Accumulated Surplus	12,836,313	11,196,512
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>12,836,313</u>	<u>11,196,512</u>
	Closing Accumulated Surplus	<u>14,188,990</u>	<u>12,836,313</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2021

	2021	2020
Net Current Year Surplus (Deficit)	<u>1,352,677</u>	<u>1,639,801</u>
Amortization of Tangible Capital Assets	1,825,932	1,673,432
Acquisition of Tangible Capital Assets	(4,184,381)	(1,565,975)
(Gain) / Loss on Disposal of Tangible Capital Assets	(2,590)	(737)
Proceeds on Disposal of Tangible Capital Assets	<u>2,590</u>	<u>5,692</u>
	<u>(2,358,449)</u>	<u>112,412</u>
Inventories (Increase)/Decrease	-	-
Prepaid Expenses (Increase)/Decrease	<u>(110,066)</u>	<u>102,041</u>
	<u>(110,066)</u>	<u>102,041</u>
(Increase)/Decrease in Net Debt	<u>(1,115,838)</u>	<u>1,854,254</u>
Net Debt at Beginning of Year	(6,750,812)	(8,605,066)
Adjustments Other than Tangible Cap. Assets	-	-
	<u>(6,750,812)</u>	<u>(8,605,066)</u>
Net Assets (Debt) at End of Year	<u><u>(7,866,650)</u></u>	<u><u>(6,750,812)</u></u>

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2021

	2021	2020
Operating Transactions		
Net Current Year Surplus (Deficit)	1,352,677	1,639,801
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	1,825,932	1,673,432
(Gain)/Loss on Disposal of Tangible Capital Assets	(2,590)	(737)
Employee Future Benefits Increase/(Decrease)	18,488	(14,104)
Due from Other Organizations (Increase)/Decrease	(1,441,577)	(186,912)
Accounts Receivable & Accrued Income (Increase)/Decrease	(89,785)	7,399
Inventories and Prepaid Expenses - (Increase)/Decrease	(110,066)	102,041
Due to Other Organizations Increase/(Decrease)	16,141	231,613
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(593,046)	450,532
Deferred Revenue Increase/(Decrease)	(159,579)	(377,102)
School Generated Funds Liability Increase/(Decrease)	4,471	4,576
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	821,066	3,530,539
Capital Transactions		
Acquisition of Tangible Capital Assets	(4,184,381)	(1,565,975)
Proceeds on Disposal of Tangible Capital Assets	2,590	5,692
Cash Provided by (Applied to) Capital Transactions	(4,181,791)	(1,560,283)
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	-	-
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	(700,009)	910,584
Other Borrowings Increase/(Decrease)	(50,338)	1,400,000
Cash Provided by (Applied to) Financing Transactions	(750,347)	2,310,584
Cash and Bank / Overdraft (Increase)/Decrease	(4,111,072)	4,280,840
Cash and Bank (Overdraft) at Beginning of Year	4,434,786	153,946
Cash and Bank (Overdraft) at End of Year	323,714	4,434,786

EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

2. Significant Accounting Policies - Continued

d) School Generated Funds - continued

Period end cash balances of all school generated funds are included in the Consolidated Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

e) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess (deficiency) of revenues over expenses, provides the change in net financial assets for the year.

f) Employee Future Benefits

The Province of Manitoba pays the employer portion of the Teachers' Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's financial statements.

For non-vesting accumulating sick days, the benefit costs are recognized based on a projection of expected future utilization of sick time, discounted using net present value techniques.

g) Tangible Capital Assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

Asset Description	Capitalization	
	Threshold	Estimated Useful Life
	(\$)	(years)
Land Improvements (1)	25,000	10
Buildings - bricks, mortar and steel	25,000	40
Buildings - wood frame	25,000	25
School buses	20,000	10
Vehicles (2)	10,000	5
Equipment (3)	10,000	5
Network Infrastructure (4)	25,000	10
Computer Hardware, Servers & Periphe	10,000	4
Computer Software (6)	10,000	4
Furniture & Fixtures	10,000	10
Leasehold Improvements	25,000	Over term of lease

Grouping of assets is not permitted except for computer work stations.

With the exception of land and buildings acquired before June 30, 1995, all tangible capital assets, are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

2. Significant Accounting Policies – Continued

g) Tangible Capital Assets - continued

All land acquired prior to June 30, 1995 has been valued by the Crown Lands and Property Agency.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

All tangible capital assets, except for land and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

h) Capital Reserve

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Consolidated Statement of Financial Position.

i) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

j) Financial instruments

There are no significant terms and conditions related to financial instruments (cash, accounts receivable, portfolio investments, bank indebtedness, accounts payable and long-term debt) that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial and federal governments, and therefore, the credit risk is minimal. The carrying amounts of the financial instruments approximate their carrying values, unless otherwise noted.

k) Liability for Contaminated Sites

On July 1, 2014, the Division adopted the Public Sector Accounting Board accounting standard *Liability for Contaminated Sites – Section PS3260*. The standard was applied on a retrospective basis to July 1, 2013 and did not result in any adjustments to financial liabilities, tangible capital assets or accumulated surplus of the Division.

EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

3. Overdraft

The Division has an authorized line of credit with The Noventis Credit Union Limited of \$4,500,000.00 by way of overdrafts and is repayable on demand at prime less .875%; (interest is paid monthly). Overdrafts are secured by a temporary borrowing by-law. The unused line of credit at June 30, 2021 is \$4,459,783,000 (June 30, 2020 - \$4,500,000).

4. Employee Future Benefits

Employee future benefits consist of non-vested accumulated sick leave benefits measured using net present value techniques on the expected future utilization of excess of sick benefits used over earned per year, to a maximum entitlement. The impact of the estimated non-vested sick leave benefit (decrease) increase for the year ended June 30, 2021 is \$18,487 (2020 - \$(14,104)).

The Division sponsors a defined contribution pension plan, administered by the Manitoba School Boards Association (MSBA). The defined contribution pension plan is provided to all non-teaching employees. The MSBA pension plan has a specific percentage for employees to contribute which is based on earnings. The Division's contributions equal the employee's regular contributions to the plan. No pension liability is included in the financial statements. The pension expense is part of the Employee Benefits and Allowances expense account. The total pension expense for the year ended June 30, 2021 is \$358,714 (2020 - \$324,436).

5. Portfolio Investments

Portfolio investments consist of deposit certificates that mature within one year. Investment income earned during the year was \$419.

6. Deferred Revenue

Deferred revenue consists of:

	2021	2020
EPTC grants	\$ -	\$161,140
Other	29,558	27,997
	<u>\$ 29,558</u>	<u>\$189,137</u>

7. School Generated Funds Liability

School Generated Funds Liability represents the non-controlled portion of school generated funds consolidated in the cash and bank balances in the amount of \$48,980 (2020 - \$44,509)

8. Debenture Debt

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly installments and maturing at various dates from 2021 to 2041. Payment of principal and interest is funded entirely by grants from the Province of Manitoba. The debentures carry interest rates that range from 2.625% to 7.000%. Debenture interest expense payable as at June 30, 2021, is accrued and recorded in Accrued Interest Payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in Due from the Provincial Government. The debenture principal and interest repayments in the next five years are:

	Principal	Interest	Total
2022	\$1,415,762	\$505,112	\$1,920,874
2023	1,270,240	429,642	1,699,882
2024	942,636	364,593	1,307,229
2025	953,547	320,549	1,274,096
2026	967,195	276,376	1,243,571
Thereafter	6,171,924	1,152,345	7,324,269
	<u>\$11,721,304</u>	<u>\$3,048,617</u>	<u>\$14,769,921</u>

EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

9. Other Borrowings

Other borrowings are debts other than overdrafts or debentures and relate to a loan to complete the Music Learning Space project. The loan was issued by Noventis Credit Union and bears interest at 2.29%, repayable with blended monthly installments for principal and interest of \$7,276 and matures on June 25, 2025. The loan is extendible for three additional five year terms. The principal and interest repayments in the next five years are:

	Principal	Interest	Total
2022	\$ 57,003	\$ 30,312	\$ 87,315
2023	58,323	28,992	87,315
2024	59,672	27,643	87,315
2025	61,053	26,262	87,315
2026	62,466	24,849	87,315
thereafter	1,051,145	179,777	1,230,922
	<u>\$1,349,662</u>	<u>\$317,835</u>	<u>\$1,667,497</u>

10. Net Tangible Capital Assets

The Schedule of Tangible Capital Assets (TCA), page 23 of the audited financial statements, provides a breakdown of cost, accumulated amortization and net book value by class

	Gross Amount	Accumulated Amortization	2021 Net Book Value	2020 Net Book Value
Tangible capital assets	\$49,505,234	\$27,607,976	\$21,897,258	\$19,538,809
	<u>\$49,505,234</u>	<u>\$27,607,976</u>	<u>\$21,897,258</u>	<u>\$19,538,809</u>

11. Accumulated Surplus

The consolidated accumulated surplus is comprised of the following:

	2021	2020
Operating Fund		
Undesignated Surplus	\$ 1,654,286	\$ 1,230,260
Designated Surplus	101,737	1,060,325
Undesignated Surplus	<u>\$ 1,756,023</u>	<u>\$ 2,168,522</u>
Capital Fund		
Reserve Accounts	3,039,509	2,139,509
Equity in Tangible Capital Assets	9,063,495	8,206,077
	<u>12,103,004</u>	<u>10,345,586</u>
Special Purpose Fund		
School Generated Funds	248,613	246,738
Other Special Purpose Funds	81,350	75,467
	<u>329,963</u>	<u>322,205</u>
Total Accumulated Surplus	<u>\$14,188,990</u>	<u>\$12,836,313</u>

Designated Surplus under the Operating Fund represents internally restricted amounts appropriated by the board or, in the case of school budget carryovers, by board policy. See page 5 of the audited financial statements for a breakdown of the Designated Surplus.

Reserve Accounts under the Capital Fund represents internally restricted reserves for specific purposes approved by the Board of Trustees and PSFB. A Schedule of Capital Reserve Accounts is provided on page 24 of the audited financial statements.

School Generated Funds and Other Special Purpose Funds are externally restricted monies for school use, Scholarship Awards and donations for school projects.

EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021

12. Municipal Government – Property Tax and related Due from Municipal Government

Education property tax or Special Levy is raised as the Division's contribution to the cost of providing public education for the students' resident in the division. The Municipal Government-Property Tax shown on the consolidated revenue and expense is raised over the two calendar (tax) years; 43% from 2020 tax year and 57% from 2021 tax year. Below are the related revenue and receivable amounts:

	2021	2020
Revenue – Municipal Government – Property Tax	\$9,167,422	\$8,482,042
Receivable – Due from Municipal Government - Property Tax	\$5,408,692	\$4,835,193

13. Interest Received and Paid

The Division received interest during the year of \$50,345 (2020 - \$31,182). Interest paid during the year was \$628,230 (2020 - \$604,300).

Interest expense is included in Fiscal and is comprised of the following:

	2021	2020
Operating Fund		
Fiscal-short term loan interest and bank charges	\$ 33,809	\$ 22,614
Capital Fund		
Debenture debt interest	564,720	581,686
Other interest	29,701	-
	\$628,230	\$604,300

The accrual portion of debenture debt interest expense of \$190,600 (2020 - \$216,664) included under the Capital Fund-Debenture debt interest is offset by an accrual of the debt servicing grant from the Province of Manitoba.

14. Expenses by object

Expenses in the consolidated statement of revenue, expenses and accumulated surplus are reported by function as defined by FRAME. Below is the detail of expenses by object:

	Actual 2021	Budget 2021	Actual 2020
Salaries	\$15,673,485	\$15,697,041	\$14,827,449
Employees' benefits and allowances	1,529,685	1,692,370	1,427,802
Services	1,712,735	2,020,548	1,957,134
Supplies, materials, and minor equipment	1,660,224	1,396,822	1,169,481
Interest	628,230	-	604,300
Bad debts	-	-	-
Payroll tax	340,899	330,000	320,296
Transfers	133,115	89,500	63,000
Amortization	1,825,932	-	1,673,432
Other capital items	10,940	-	-
School generated funds	121,200	-	274,802
Other special purpose funds	9,817	-	12,572
	\$23,646,262	\$21,226,281	\$22,330,268

15. Budget Figures and Non-Financial Information

The 2021 budget figures, student enrolments (FRAME) and transportation statistics, full time equivalent personnel and senior staff allocations are unaudited and have been presented for information purposes only.

TRUST FUNDS SCHEDULE
For the Year Ended June 30, 2021

Totals

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2021	2020
Financial Assets		
Cash and Bank	-	4,083,084
Due from		
- Provincial Government	2,020,531	1,081,129
- Federal Government	72,797	127,557
- Municipal Government	5,408,692	4,835,193
- Other School Divisions	-	-
- First Nations	212,000	202,500
- Other Funds	-	-
Accounts Receivable	142,686	52,901
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>7,856,706</u>	<u>10,382,364</u>
Liabilities		
Overdraft	40,217	-
Accounts Payable	696,741	741,451
Accrued Liabilities	1,810,024	2,291,039
Employee Future Benefits	140,550	122,062
Accrued Interest Payable	-	-
Due to		
- Provincial Government	53,388	-
- Federal Government	194,366	231,613
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	3,294,221	4,686,856
Deferred Revenue	29,558	189,137
Other Borrowings	-	-
	<u>6,259,065</u>	<u>8,262,158</u>
Net Financial Assets (Net Debt)	<u>1,597,641</u>	<u>2,120,206</u>
Non-Financial Assets		
Inventories	-	-
Prepaid Expenses	158,382	48,316
	<u>158,382</u>	<u>48,316</u>
Accumulated Surplus (Deficit)	<u>1,756,023</u>	<u>2,168,522</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2021 Actual	2021 Budget	2020 Actual
Revenue			
Provincial Government - Core	13,348,029	12,531,767	12,729,277
Federal Government	102,286	-	53,203
Municipal Government - Property Tax	9,167,422	8,770,114	8,482,042
- Other	-	-	-
Other School Divisions	15,600	50,000	28,600
First Nations	98,000	130,000	160,000
Private Organizations and Individuals	132,096	62,600	170,026
Other Sources	53,945	1,800	30,729
	<u>22,917,378</u>	<u>21,546,281</u>	<u>21,653,877</u>
Expenses			
Regular Instruction	11,667,399	11,262,967	10,816,339
Student Support Services	3,582,273	3,617,475	3,197,958
Adult Learning Centres	-	-	-
Community Education and Services	-	70,800	46,446
Divisional Administration	749,639	767,474	730,144
Instructional and Other Support Services	412,473	613,455	502,145
Transportation of Pupils	1,580,797	1,788,870	1,635,973
Operations and Maintenance	2,716,663	2,775,240	2,515,861
Fiscal	374,708	330,000	342,910
	<u>21,083,952</u>	<u>21,226,281</u>	<u>19,787,776</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>1,833,426</u>	<u>320,000</u>	<u>1,866,101</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>18,487</u>		<u>(14,104)</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>1,814,939</u>	<u>320,000</u>	<u>1,880,205</u>
Net Transfers from (to) Capital Fund	<u>(2,227,438)</u>	<u>(320,000)</u>	<u>(357,758)</u>
Transfers from Special Purpose Funds	<u>-</u>		<u>-</u>
Net Current Year Surplus (Deficit)	<u>(412,499)</u>	<u>0</u>	<u>1,522,447</u>
Opening Accumulated Surplus (Deficit)	2,168,522		646,075
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	<u>2,168,522</u>		<u>646,075</u>
Closing Accumulated Surplus (Deficit)	<u>1,756,023</u>		<u>2,168,522</u>

OPERATING FUND - REVENUE DETAIL **PROVINCE OF MANITOBA**

For the Year Ended June 30, 2021

Funding of Schools Program

Base Support		
Instructional Support	2,697,608	
Additional Instructional Support for Small Schools	-	
Sparsity	244,282	
Curricular Materials	83,994	
Information Technology	86,795	
Library Services	128,792	
Student Services	457,790	
Counselling and Guidance	116,191	
Professional Development	54,596	
Physical Education	33,500	
Occupancy	842,175	4,745,723
Categorical Support		
Transportation	842,618	
Board and Room	-	
Special Needs: Coordinator/Clinician	148,389	
Special Needs: Level 2	359,100	
Special Needs: Level 3	327,515	
Senior Years Technology Education	57,284	
English as an Additional Language	21,350	
Indigenous Academic Achievement (including BSSIP)	128,000	
Indigenous and International Languages	-	
French Language Education	4,313	
Small Schools	50,758	
Enrolment Change Support	63,294	
Northern Allowance	-	
Early Childhood Development Initiative	17,510	
Literacy and Numeracy	111,992	
Education for Sustainable Development	5,600	2,137,723
Equalization		-
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		695,984
Other Program Support		
School Buildings Support: "D" Projects	60,000	
Technology Education Equipment Replacement	23,900	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	83,900
		<u>7,663,330</u>

OPERATING FUND - REVENUE DETAIL **PROVINCE OF MANITOBA (CONT'D)**

For the Year Ended June 30, 2021

Other Department of Education

Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	-	
General Support Grant	287,142	
Education Property Tax Credit	2,511,141	
Tax Incentive Grant	1,501,499	
Early Years Enhancement Grant	90,000	
Community Schools	-	
Healthy Schools Initiative	8,067	
Learning to Age 18 Coordinator	20,000	
Other: COVID Support (Safe School Restart and Contingency)	1,193,471	
Personal Protective Equipment (PPE) Grant Transfer	39,773	
Shared service	18,338	
Other	15,268	
		5,684,699

Other Provincial Government Departments (Not including GBE's)

Employment Programs	-	
Adult Learning Centres	-	
Other:	-	
		0

Funding of Schools Program (previous page)	<u>7,663,330</u>
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TOTAL PROVINCIAL GOVERNMENT REVENUE	<u><u>13,348,029</u></u>
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**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2021

Federal Government

Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:	Jordan's Principle	41,002	
	CAIF	61,284	
			102,286

Municipal Government

Special Requirement	13,180,062		
Less: Education Property Tax Credit	(2,511,141)		
Less: Tax Incentive Grant	(1,501,499)	9,167,422	
Other:		-	9,167,422

Other School Divisions

Tuition Fees		-	
Transfer Fees		15,600	
Residual Fees		-	
Transportation of Pupils		-	
Other:		-	
			15,600

First Nations

Tuition Fees		98,000	
Transportation of Pupils		-	
Other:		-	
			98,000

Private Organizations and Individuals (Includes GBE's)

Regular Tuition		-	
International Tuition		-	
Continuing Education		1,400	
Other Tuition:		-	
Food Service		-	
Government Business Enterprises (GBE's)		-	
Other:	Staff	1,740	
	Other programs	42,465	
	Misc Transportation	4,012	
	Misc Maintenance	215	
	Misc Student Services	10,300	
	Misc	71,964	132,096

Other Sources

Interest		50,345	
Donations		-	
Other:	Rental	3,600	
			53,945

TOTAL NON-PROVINCIAL GOVERNMENT REVENUE**9,569,349**

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION OBJECT	100 Regular Instruction	200 Student Support Services	300 Adult Learning Centres	400 Education and Services	500 Divisional Administration	600 Instructional and Other Support Services	700 Transportation of Pupils	800 Operations and Maintenance	900 Fiscal	2021 TOTALS	2020 TOTALS
Salaries	9,728,957	3,125,632	-	-	495,980	310,758	916,973	1,082,036		15,660,336	14,827,449
Employees Benefits and Allowances	787,872	345,635	-	-	51,901	34,355	147,984	171,266		1,539,013	1,427,802
Services	334,286	86,743	-	-	191,004	25,645	137,749	940,714		1,716,141	1,957,134
Supplies, Materials and Minor Equipment	692,319	24,263	-	-	10,454	32,865	378,091	522,647		1,660,639	1,169,481
Interest and Bank Charges									33,809	33,809	22,614
Bad Debt Expense									-	0	0
Transfers	123,965	-	-	-	300	8,850	-	-	(PAYROLL TAX) 340,899	474,014	383,296
TOTALS	11,667,399	3,582,273	0	0	749,639	412,473	1,580,797	2,716,663	374,708	21,083,952	19,787,776

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

19-Oct-21

For the Year Ended June 30, 2021

REGULAR INSTRUCTION		10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
			20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
CODE	OBJECT \ PROGRAM							
3XX	SALARIES							
320	Executive, Managerial and Supervisory	933,642						933,642
330	Instructional - Teaching	0	8,102,620				61,120	8,163,740
350	Instructional - Other		173,295					173,295
360	Technical, Specialized and Service	0	0					0
370	Secretarial, Clerical and Other	316,677						316,677
390	Information Technology	141,603						141,603
	Total Salaries	1,391,922	8,275,915	0	0	0	61,120	9,728,957
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	142,035	642,030				3,807	787,872
5-6XX	SERVICES							
510	Professional, Technical and Specialized	0	26,123					26,123
520	Communications	39,297	1,054					40,351
540	Travel and Meetings	4,762	4,376					9,138
560	Tuition		0					0
570	Printing and Binding	0	0					0
580	Insurance and Bond Premiums	0	0					0
590	Maintenance and Repair Services	354	72,070					72,424
610	Rentals	0	18,983					18,983
630	Advertising	0	6,001					6,001
640	Dues and Fees	150	480					630
650	Professional and Staff Development	0						0
680	Information Technology Services	62,325	98,311					160,636
	Total Services	106,888	227,398	0	0	0	0	334,286
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	21,068	306,539					327,607
740	Curricular and Media Materials	0	64,961					64,961
760	Minor Equipment	0	246,886					246,886
780	Information Technology Equipment	6,943	45,922					52,865
	Total Supplies, Materials and Minor Equipment	28,011	664,308	0	0	0	0	692,319
96X-99	TRANSFERS							
960	School Divisions		77,715					123,965
980	Organizations and Individuals	0	0					0
	Total Transfers	0	77,715	0	46,250	0	0	123,965
	TOTALS	1,668,856	9,887,366	0	46,250	0	64,927	11,667,399

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** Includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200
For the Year Ended June 30, 2021

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	
3XX SALARIES								
320	Executive, Managerial and Supervisory	153,299	0			0	0	153,299
330	Instructional - Teaching	0	0	0	0	694,334	434,284	1,128,618
350	Instructional - Other		32,415		1,355,343	212,099	39,009	1,638,866
360	Technical, Specialized and Service	0	0	0	0	0	0	0
370	Secretarial, Clerical and Other	48,558	0				0	48,558
380	Clinician		156,291				0	156,291
390	Information Technology	0	0					0
Total Salaries		201,857	188,706	0	1,355,343	906,433	473,293	3,125,632
4XX EMPLOYEES BENEFITS AND ALLOWANCES		6,991	15,773	0	196,792	89,841	36,238	345,635
5-6XX SERVICES								
510	Professional, Technical and Specialized	0	25,453	0	39,678	0	76	65,207
520	Communications	1,053	1,010	0	0	0	375	2,438
540	Travel and Meetings	1,592	1,735	0	0	117	494	3,938
560	Tuition			0	0		0	0
570	Printing and Binding	0	0	0	0	0	0	0
580	Insurance and Bond Premiums	0	0	0	0	0	0	0
590	Maintenance and Repair Services	0	0	0	0	0	0	0
610	Rentals	1,844	0	0	0	0	0	1,844
630	Advertising	0	0	0	353	0	0	353
640	Dues and Fees	1,724	0	0	0	0	0	1,724
650	Professional and Staff Development	31	0				4,375	4,406
680	Information Technology Services	0	0	0	6,833	0	0	6,833
Total Services		6,244	28,198	0	46,864	117	5,320	86,743
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT								
710	Supplies	78	15,463	0	579	2,569	1,394	20,083
740	Curricular and Media Materials	0	581	0	222	1,136	285	2,224
760	Minor Equipment	0	0	0	1,563	0	0	1,563
780	Information Technology Equipment	0	0	0	393	0	0	393
Total Supplies, Materials and Minor Equipment		78	16,044	0	2,757	3,705	1,679	24,263
96X-99 TRANSFERS								
960	School Divisions			0	0			0
980	Organizations and Individuals	0	0	0	0			0
Total Transfers		0	0	0	0			0
TOTALS		215,170	248,721	0	1,601,756	1,000,096	516,530	3,582,273

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300
For the Year Ended June 30, 2021

19-Oct-21

ADULT LEARNING CENTRES		10	20	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2021

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	TOTALS
CODE	OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	
3XX	SALARIES					
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching					0
350	Instructional - Other					0
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	0	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES					0
5-6XX	SERVICES					
510	Professional, Technical and Specialized					0
520	Communications					0
540	Travel and Meetings					0
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising					0
640	Dues and Fees					0
650	Professional and Staff Development					0
680	Information Technology Services					0
	Total Services	0	0	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies					0
740	Curricular and Media Materials					0
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	0	0	0
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	TOTALS	0	0	0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500
For the Year Ended June 30, 2021

19-Oct-21

DIVISIONAL ADMINISTRATION		10	20	30	50	TOTALS
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	
3XX	SALARIES					81,634
310	Trustees Remuneration	81,634				81,634
320	Executive, Managerial and Supervisory	0	202,663	73,737	0	276,400
360	Technical, Specialized and Service	0	0	0	0	0
370	Secretarial, Clerical and Other	0	0	137,946	0	137,946
390	Information Technology				0	0
	Total Salaries	81,634	202,663	211,683	0	495,980
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	2,577	12,906	36,418	0	51,901
5-6XX	SERVICES					
510	Professional, Technical and Specialized	0	0	31,018	0	31,018
520	Communications	353	652	4,342	0	5,347
540	Travel and Meetings	3,918	6,000	353	0	10,271
570	Printing and Binding	0	0	0	0	0
580	Insurance and Bond Premiums	0	0	41,886	0	41,886
590	Maintenance and Repair Services	0	0	5,977	0	5,977
610	Rentals	0	0	5,597	0	5,597
630	Advertising	0	0	5,374	0	5,374
640	Dues and Fees	29,417		2,096	0	33,352
650	Professional and Staff Development	1,350	1,839	1,705	0	3,899
680	Information Technology Services	0	844	30	48,253	48,283
	Total Services	35,038	9,335	98,378	48,253	191,004
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	801	392	5,653	0	6,846
740	Curricular and Media Materials	0	0	0	0	0
760	Minor Equipment	0	0	3,293	0	3,293
780	Information Technology Equipment	0	0	315	0	315
	Total Supplies, Materials and Minor Equipment	801	392	9,261	0	10,454
96X-99	TRANSFERS					
960	School Divisions	0		0		0
980	Organizations and Individuals	300	0	0		300
999	Recharge		0	0		0
	Total Transfers	300	0	0		300
	TOTALS	120,350	225,296	355,740	48,253	749,639

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

19-Oct-21

For the Year Ended June 30, 2021

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05	10	20	30	80	TOTALS
CODE	OBJECT / PROGRAM	CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	OTHER	
3XX SALARIES							
320	Executive, Managerial and Supervisory	68,566	0	0	0		68,566
330	Instructional - Teaching		107,187	0	1,444	0	108,631
350	Instructional - Other		0	133,561	0	0	133,561
360	Technical, Specialized and Service	0	0	0	0	0	0
370	Secretarial, Clerical and Other	0	0	0	0	0	0
390	Information Technology	0	0	0	0	0	0
	Total Salaries	68,566	107,187	133,561	1,444	0	310,758
4XX EMPLOYEES BENEFITS AND ALLOWANCES							
		4,526	6,702	23,127	0	0	34,355
5-6XX SERVICES							
510	Professional, Technical and Specialized	0	0	0	0	0	0
520	Communications	0	708	0	0	0	708
540	Travel and Meetings	0	0	0		0	0
560	Tuition					0	0
570	Printing and Binding	0	0	0	0	0	0
580	Insurance and Bond Premiums	0	0	0		912	912
590	Maintenance and Repair Services	0	0	0	0	0	0
610	Rentals	0	0	0	0	0	0
630	Advertising	0	0	0	0	0	0
640	Dues and Fees	0	0	0	0	0	0
650	Professional and Staff Development	0	0	0	24,025	0	24,025
680	Information Technology Services	0	0	0	0	0	0
	Total Services	0	708	0	24,025	912	25,645
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	0	2,035	1,550	0	1,447	5,032
740	Curricular and Media Materials	0	0	27,833	0	0	27,833
760	Minor Equipment	0	0	0	0	0	0
780	Information Technology Equipment	0	0	0	0	0	0
	Total Supplies, Materials and Minor Equipment	0	2,035	29,383	0	1,447	32,865
96X-99 TRANSFERS							
960	School Divisions					0	0
980	Organizations and Individuals					8,850	8,850
	Total Transfers					8,850	8,850
TOTALS		73,092	116,632	186,071	25,469	11,209	412,473

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700
For the Year Ended June 30, 2021

19-Oct-21

TRANSPORTATION OF PUPILS		10	20	70	80	90	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	
3XX SALARIES							
320	Executive, Managerial and Supervisory	80,935			0		80,935
350	Instructional - Other		0		0	0	0
360	Technical, Specialized and Service	0	797,273		0	0	797,273
370	Secretarial, Clerical and Other	38,765	0		0	0	38,765
390	Information Technology	0					0
	Total Salaries	119,700	797,273		0	0	916,973
4XX EMPLOYEES BENEFITS AND ALLOWANCES							
		29,466	118,518		0	0	147,984
5-6XX SERVICES							
510	Professional, Technical and Specialized	0	2,993	0	0	0	2,993
520	Communications	358	521	0	0	0	879
540	Travel and Meetings	1,361	3,438	0	0	0	4,799
550	Transportation of Pupils		0	7,098	0	0	7,098
570	Printing and Binding	0	0				0
580	Insurance and Bond Premiums	1,689	61,081		0	0	62,770
590	Maintenance and Repair Services	352	22,210		0	0	22,562
610	Rentals	1,844	0		0	0	1,844
630	Advertising	485	1,278	0	0	0	1,763
640	Dues and Fees	518	0				518
650	Professional and Staff Development	0	3,738		0	0	3,738
680	Information Technology Services	8,850	19,935		0	0	28,785
	Total Services	15,457	115,194	7,098	0	0	137,749
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	4,456	371,202		0	0	375,658
740	Curricular and Media Materials	0	0		0	0	0
760	Minor Equipment	0	230		0	0	230
780	Information Technology Equipment	471	1,732		0	0	2,203
	Total Supplies, Materials and Minor Equipment	4,927	373,164		0	0	378,091
96X-99 TRANSFERS							
960	School Divisions		0	0			0
980	Organizations and Individuals		0	0	0	0	0
999	Recharge	0	0	0	0	0	0
	Total Transfers	0	0	0	0	0	0
TOTALS		169,550	1,404,149	7,098	0	0	1,580,797

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800
For the Year Ended June 30, 2021

19-Oct-21

OPERATIONS AND MAINTENANCE		10	20	50	70	80	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUNDS	
3XX	SALARIES						
320	Executive, Managerial and Supervisory	14,381					14,381
360	Technical, Specialized and Service	0	1,031,894	0	26,012	0	1,057,906
370	Secretarial, Clerical and Other	9,749	0	0	0	0	9,749
390	Information Technology	0	0	0	0	0	0
	Total Salaries	24,130	1,031,894	0	26,012	0	1,082,036
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	4,335	162,658	0	4,273	0	171,266
5-6XX	SERVICES						
510	Professional, Technical and Specialized	0	47,077	0	0	0	47,077
520	Communications	369	3,924	0	0	0	4,293
530	Utility Services		379,666		82,194	0	461,860
540	Travel and Meetings	2,794	564	0	0	0	3,358
570	Printing and Binding	0					0
580	Insurance and Bond Premiums	0	142,578	0	0	0	142,578
590	Maintenance and Repair Services	3,054	130,158	44,170	1,527	48,148	227,057
610	Rentals	1,844	1,520	0	0	0	3,364
620	Property Taxes		29,246	0	16,827	0	46,073
630	Advertising	0	1,428	0	0	0	1,428
640	Dues and Fees	518	518		0		1,036
650	Professional and Staff Development	0	389		0		389
680	Information Technology Services	2,201	0	0	0		2,201
	Total Services	10,780	737,068	44,170	100,548	48,148	940,714
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	1,520	412,998	61,614	15,322	0	491,454
740	Curricular and Media Materials	0	0	0	0	0	0
760	Minor Equipment	0	31,163	0	0	0	31,163
780	Information Technology Equipment	0	30	0	0	0	30
	Total Supplies, Materials and Minor Equipment	1,520	444,191	61,614	15,322	0	522,647
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	40,765	2,375,811	105,784	146,155	48,148	2,716,663

For the Year Ended June 30, 2021

Category "D" School Buildings	-
Bus Reserve	900,000
Bus Purchases	261,007
Other Vehicles	72,328
Furniture/Fixtures & Equipment	98,685
Computer Hardware & Software	574,047
Assets Under Construction	2,391
Other: _____	
Music learning space	318,980

2,227,438

0

0

2,227,438

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2021	2020
Financial Assets		
Cash and Bank	-	-
Due from		
- Provincial Government	190,600	216,664
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	3,294,221	4,686,856
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>3,484,821</u>	<u>4,903,520</u>
Liabilities		
Overdraft	-	-
Accounts Payable	17,509	58,766
Accrued Liabilities	-	-
Accrued Interest Payable	190,600	216,664
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	-	-
Deferred Revenue	-	-
Borrowings from the Provincial Government	11,721,304	12,421,313
Other Borrowings	1,349,662	1,400,000
	<u>13,279,075</u>	<u>14,096,743</u>
Net Assets (Debt)	<u>(9,794,254)</u>	<u>(9,193,223)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>21,897,258</u>	<u>19,538,809</u>
Accumulated Surplus / Equity *	<u>12,103,004</u>	<u>10,345,586</u>
* Comprised of:		
Reserve Accounts	3,039,509	2,139,509
Equity in Tangible Capital Assets	9,063,495	8,206,077
	<u>12,103,004</u>	<u>10,345,586</u>

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2021	2020
Revenue		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	1,393,963	1,388,616
- Interest	564,720	581,686
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	-	-
MB Hydro grant	-	-
Gain / (Loss) on Disposal of Capital Assets	2,590	737
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	1,961,273	1,971,039
Expenses		
Amortization	1,825,932	1,673,432
Interest on Borrowings from the Provincial Government	564,720	581,686
Other Interest	29,701	-
Other Capital Items	10,940	-
	2,431,293	2,255,118
Current Year Surplus / (Deficit)	(470,020)	(284,079)
Net Transfers from (to) Operating Fund	2,227,438	357,758
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	1,757,418	73,679
Opening Accumulated Surplus / Equity	10,345,586	10,271,907
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	10,345,586	10,271,907
Closing Accumulated Surplus / Equity	12,103,004	10,345,586

SCHEDULE OF TANGIBLE CAPITAL ASSETS at June 30, 2021

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2021 TOTALS	2020 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	33,696,429	1,626,928	4,076,938	230,234	1,458,829	2,416,385	256,678	557,119	1,091,621	45,411,161	44,299,776
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	33,696,429	1,626,928	4,076,938	230,234	1,458,829	2,416,385	256,678	557,119	1,091,621	45,411,161	44,299,776
Add:											
Additions during the year	4,015,809	-	261,006	72,328	98,685	574,047	-	-	(837,494)	4,184,381	1,565,975
Less:											
Disposals and write downs	-	-	90,308	-	-	-	-	-	-	90,308	454,590
Closing Cost	37,712,238	1,626,928	4,247,636	302,562	1,557,514	2,990,432	256,678	557,119	254,127	49,505,234	45,411,161
Accumulated Amortization											
Opening, as previously reported	19,942,634	805,247	2,500,537	172,819	964,315	1,192,141		294,659		25,872,352	24,648,555
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	19,942,634	805,247	2,500,537	172,819	964,315	1,192,141		294,659		25,872,352	24,648,555
Add:											
Current period Amortization	971,816	53,026	287,994	28,535	127,082	311,199		46,280		1,825,932	1,673,432
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	90,308	-	-	-		-		90,308	449,635
Closing Accumulated Amortization	20,914,450	858,273	2,698,223	201,354	1,091,397	1,503,340		340,939		27,607,976	25,872,352
Net Tangible Capital Asset	16,797,788	768,655	1,549,413	101,208	466,117	1,487,092	256,678	216,180	254,127	21,897,258	19,538,809
Proceeds from Disposal of Capital Assets	-	-	2,590	-	-	-				2,590	5,692

* Includes network infrastructure.

**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2021	2020
Financial Assets		
Cash and Bank	363,931	351,702
GST Receivable	-	-
Accrued Investment Income	12	12
Portfolio Investments	15,000	15,000
	<u>378,943</u>	<u>366,714</u>
Liabilities		
School Generated Funds Liability	48,980	44,509
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>48,980</u>	<u>44,509</u>
Accumulated Surplus *	<u>329,963</u>	<u>322,205</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	248,613	246,738
Other Funds Accumulated Surplus	81,350	75,467
Accumulated Surplus *	<u>329,963</u>	<u>322,205</u>

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2021	2020
Revenue		
School Generated Funds	123,076	307,107
Other Funds	15,699	23,942
	-	-
	138,775	331,049
Expenses		
School Generated Funds	121,200	274,802
Other Funds	9,817	12,572
	-	-
	131,017	287,374
Current Year Surplus (Deficit)	7,758	43,675
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	7,758	43,675
Opening Accumulated Surplus	322,205	278,530
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	322,205	278,530
Closing Accumulated Surplus	329,963	322,205

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2020
REGULAR INSTRUCTION	
English Language - Single Track	1,367.0
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	-
- Francais	-
- French Immersion	-
- Other Bilingual	0.0
Senior Years Technology Education	<u>20.0</u>
 TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS	 <u><u>1,387.0</u></u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	865
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	1,908
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	1,908
LOADED KILOMETERS (For the period ended June 30)	1,157

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2020/21 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	7.85	1.20			1.90	0.50	1.15	0.15	12.75
330	Instructional - Teaching	97.90	11.55				1.40			110.85
350	Instructional - Other	7.53	63.50				5.00			76.03
360	Technical, Specialized And Service							29.00	24.93	53.93
370	Secretarial, Clerical And Other	9.03	0.57			2.80		1.29	0.29	13.98
380	Clinician		2.30							2.30
390	Information Technology	2.00								2.00
TOTALS (excluding Trustees)		124.31	79.12	0.00	0.00	4.70	6.90	31.44	25.37	271.84

510 Contracted Clinicians (include private clinicians where possible)	
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310 TRUSTEES	8.00
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**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

Divisional Administration, Function 500	749,639
Less: Liability Insurance	41,886
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	<u>707,753 (A)</u>

Expense Base

Total Operating Expenses	21,083,952
Plus: Transfers to Capital	2,227,438
Less: Adult Learning Centres, Function 300	0
	<u>23,311,390 (B)</u>

Percentage (A) / (B)3.04%**% increase in 2020/21 Special Requirement**2.00% Limit Met**Maximum Allowable Percentage**3.47%

Special Requirement Limit	Met	Exceeded
If FTE Enrolment is 5,000 or over	2.70%	2.40%
If FTE Enrolment is 1,000 or less	3.53%	3.42%
If FTE enrolment is between 1,000 and 5,000	3.47%	3.36%
Northern Division	4.25%	4.25%
If FTE enrolment is between 1,000 and 5,000:		
2% Special Requirement limit met - To a maximum of 3.53%	$2.94\% + (5,000 - \text{enrolment}) \times 0.0001475\%$	
2% Special Requirement limit exceeded - To a maximum of 3.42%	$2.85\% + (5,000 - \text{enrolment}) \times 0.0001425\%$	

Self-Funded Expenses (fully offset by incremental revenues):**International Student Programs****Expenses (1)**

Instructional	-
Administration (deducted above)	-
Other:	-
	<u>0</u>

Associated Revenue (2)-**Self-Administered Pension Plans****Expenses (1)**

Administration (deducted above)	-
Other:	-
	<u>0</u>

Associated Revenue (2)-

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.

[illegible]

[illegible]

CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES

CALCULATION OF ALLOWABLE EXPENSES		REDUCTIONS TO EXPENSES					TOTAL EXPENSES	FUNCTION / PROGRAM
		ADJUSTMENTS TO EXPENSES <<<<<< (from Appendix A) >>>>>>	CATEGORICAL SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE <<<<<< (from Appendix B) >>>>>>	NON-PROVINCIAL SOURCES TUITION, TRANSFER AND RESIDUAL FEES OTHER >>>>>>		
	210 - 260 Student Support Services	3,065,743	0	835,004	0	0	3,065,743	
	270 Counselling and Guidance	516,530	0	0	0	0	516,530	
	300 Adult Learning Centres	0	0	0	0	0	0	
	400 Community Education and Services	0	0	0	0	0	0	
	620 Library / Media Centre	186,071	0	0	0	0	186,071	
	630 Professional and Staff Development	25,469	0	0	0	0	25,469	
	800 Operations and Maintenance	2,716,663	0	0	0	0	2,716,663	
	ALLOCATED ADJUSTMENTS/REDUCTIONS		0	835,004	60,000	0		
	UNALLOCATED ADJUSTMENTS/REDUCTIONS		0	1,302,719	23,900	115,000		
	TOTALS	6,510,476	0	2,137,723	83,900	115,000	5,535,850	
OTHER FUNCTION/PROGRAMS EXPENSES		14,573,476						
TOTAL EXPENSES		21,083,952						

☐ OPEN OR CLOSE DETAIL

CALCULATION OF UNSUPPORTED EXPENSES	
OTHER FUNCTION/PROGRAMS EXPENSES	14,573,476
TOTAL ALLOWABLE EXPENSES	5,535,850
TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1)	(3,270,638)
Base Support (from page 8)	(4,745,723)
Formula Guarantee (from page 8)	(695,984)
SCHOOL BUS AMORTIZATION (from TCA Sched page 23)	287,984
TOTAL UNSUPPORTED EXPENSES	11,684,975

☐ OPEN OR CLOSE DETAIL

CALCULATION OF ALLOWABLE EXPENSES

OTHER PROVINCIAL GOVERNMENT REVENUE:			
Allocated	Unallocated	Total	
Other Dept. of Education			
General Support Grant	287,142	287,142	
Education Property Tax Credit	2,511,141	2,511,141	
Tax Incentive Grant	1,501,499	1,501,499	
All other	1,384,917	1,384,917	
Other Provincial Government Departments	0	0	
Total Revenue	1,384,917	4,299,782	5,684,699

NON-PROVINCIAL SOURCES:			
Allocated	Unallocated	Total	
Federal Government			
Tuition Fees	0	0	
All other	102,286	102,286	
Municipal Government			
Net Special Requirement			
Other	0	0	
Other School Divisions			
Tuition Fees	0	0	
Transfer Fees	15,600	15,600	
Residual Fees	0	0	
All other	0	0	
First Nations			
Tuition Fees	98,000	98,000	
All other	0	0	
Private Organizations and Individuals			
Tuition Fees	1,400	1,400	
Ancillary Services	130,696	130,696	
Other Sources			
Interest	50,345	50,345	
Donations	0	0	
Other	3,600	3,600	
Total Revenue	351,582	9,217,767	9,569,349

ALL REVENUES REPORTED ON THIS PAGE EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

OTHER PROVINCIAL GOVERNMENT REVENUE:

Total Revenue	5,684,699
Education Property Tax Credit	(2,511,141)
Tax Incentive Grant	(1,501,499)
PROVINCIAL REVENUE FOR EQUALIZATION	1,672,059
(to agree with Other Provincial Gov't Revenue on page 30)	

NON-PROVINCIAL SOURCES:

TOTAL ALLOCABLE FEES	115,000
(Tuition, Transfer and Residual Fees)	

TOTAL ALLOCABLE OTHER REVENUE
(to agree with total other revenue on page 30)

	236,582
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TOTAL ALLOCABLE NON-PROV. SOURCES

	351,582
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- Optional for Division/District use only -

[illegible]

Appendix 2
SENIOR STAFF ALLOCATION (UNAUDITED)

	Position: Superintendent	Position: Secretary-Treasurer	Position: Assistant Superintendent	Position:	Position:	Position:
	%	%	%	%	%	%
100 Regular Instruction						
200 Student Support Services	30.00%					
300 Adult Learning Centres						
400 Community, Education and Services						
500 Administration	70.00%	70.00%	50.00%			
600 Instructional and Pupil Support Services		15.00%	50.00%			
700 Transportation of Pupils						
800 Operations and Maintenance		15.00%				
TOTAL (must add to 100%)	100.00%	100.00%	100.00%	0.00%	0.00%	0.00%

Notes: To be completed for senior staff allocated to more than one function per the above table.
Senior staff includes superintendents and secretary-treasurers and one reporting level down.
Refer to Allocation Rule 1(b) on page 11.1 of the FRAME Manual.