

EVERGREEN SCHOOL DIVISION
P.O. BOX 1200
GIMLI, MANITOBA R0C 1B0

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2022

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INDEPENDENT AUDITOR'S REPORT

**To the Chairperson and Trustees of
Evergreen School Division**

Opinion

We have audited the financial statements of Evergreen School Division (the "Division"), which comprise the consolidated statement of financial position as at June 30, 2022 and June 30, 2021, and the consolidated statements of revenue, expenses and accumulated surplus, change in net debt and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Division as at June 30, 2022 and June 30, 2021, and the consolidated results of operations, changes in net debt and cash flows for the years then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

(continues)

Independent Auditor's Report to the Chairperson and Trustees of Evergreen School Division (*continued*)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.




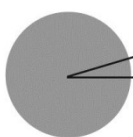
Chartered Professional Accountants
1515 One Lombard Place
Winnipeg MB R3B 0X3
October 19, 2022

I certify that this report and the statements and reports referenced herein have been presented to the members of the Board of Evergreen School Division.

November 17, 2022

Date


Chairperson



INDEPENDENT PRACTITIONER'S REASONABLE ASSURANCE REPORT ON COMPLIANCE

To the Chairperson and Trustees Evergreen School Division

We have undertaken a reasonable assurance engagement of the accompanying EIS Enrolment Verification Report – EIS Cert. – part 2 of 2 dated November 1, 2021 (prepared in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2021/2022 School Year) of the Evergreen School Division (the “Division”).

Management's Responsibility

Management is responsible for the preparation of the enrolment information in accordance with the provisions of the Public Schools Enrolment and Categorical Grants Reporting for the 2021/2022 School Year, and for such internal control as management determines is necessary to enable the preparation of the enrolment information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a reasonable assurance opinion on the enrolment information based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with *Canadian Standard on Assurance Engagements 3530, Attestation Engagements to Report on Compliance*. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether management's enrolment information is fairly stated in all material respects.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with this standard will always detect a material instance of non-compliance with specified requirements when it exists. Instances of non-compliance can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. A reasonable assurance compliance reporting engagement involves performing procedures to obtain evidence about management's statement of the Division's compliance with specified requirements.

We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion. Information relevant to the Division's compliance with the specified requirements set out in Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2021/2022 School Year is set out in management's statement of compliance.

Our Independence and Quality Control

We have complied with the relevant rules of professional conduct applicable to the practice of public accounting and related assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Canadian Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements* and accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

(continued)

Independent Practitioner's Reasonable Assurance Report on Compliance to the Chairperson and Trustees – Evergreen School Division (*continues*)

Our Opinion

In our opinion, the EIS Enrolment Verification Report – EIS Cert. – part 2 of 2 dated November 1, 2021 is fairly stated, in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2021/2022 School Year. The enrolment information is prepared to provide information as required by the Public Schools Enrolment and Categorical Grants Reporting for the 2021/2022 School Year and may not be suitable for any other purpose.

Purpose of Statement

The enrolment information is prepared to assist the Division to meet the requirements of the Public Schools Enrolment and Categorical Grants Reporting. As a result, the enrolment information may not be suitable for another purpose. Our report is intended solely for the Division and the Province of Manitoba and should not be distributed to other parties.




Chartered Professional Accountants
1515 One Lombard Place
Winnipeg MB R3B 0X3
October 19, 2022

I certify that this report and the statements and reports referenced herein have been presented to the members of the Board of Evergreen School Division.

November 17, 2022

Date


Chairperson



Education Funding Branch
511-1181 Portage Ave.
Winnipeg, MB R3G 0T3

EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2021

EVERGREEN SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).
The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE														TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12				
Arborg Collegiate													24	30	26	29	109	1	0	110
Arborg Early/Middle Years School				26	19	24	28	28	26	23	19	24					217		0	217
Dr. George Johnson Middle School									45	39	53	57					194	4	0	198
Gimli High School													67	55	75	106	303		0	303
Riverton Collegiate													20	15	21	21	77	3	0	80
Riverton Early Middle Years School				18	16	11	17	16	14	16	16	16					140		0	140
Sigurbjorg Stefansson Early School				54	47	56	54	44									255		0	255
Winnipeg Beach School				15	14	17	26	10	16	17	19	21					155	5	0	160
SCHOOL DIVISION TOTAL				113	96	108	125	98	101	95	107	118	111	100	122	156	1,450	13	0	1,463

MANAGEMENT REPORT

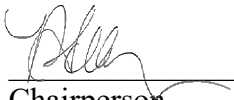
Management's Responsibility for the Financial Statements

The accompanying consolidated financial statements of Evergreen School Division are the responsibility of the Division's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. A summary of the significant accounting policies is described in Note 2 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. Division management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by Craig & Ross Chartered Professional Accountants, the independent external auditors appointed by the Board. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.


Chairperson


Secretary-Treasurer

October 19, 2022



Organizational Structure

2.0. Human Resources
2.A Foundations

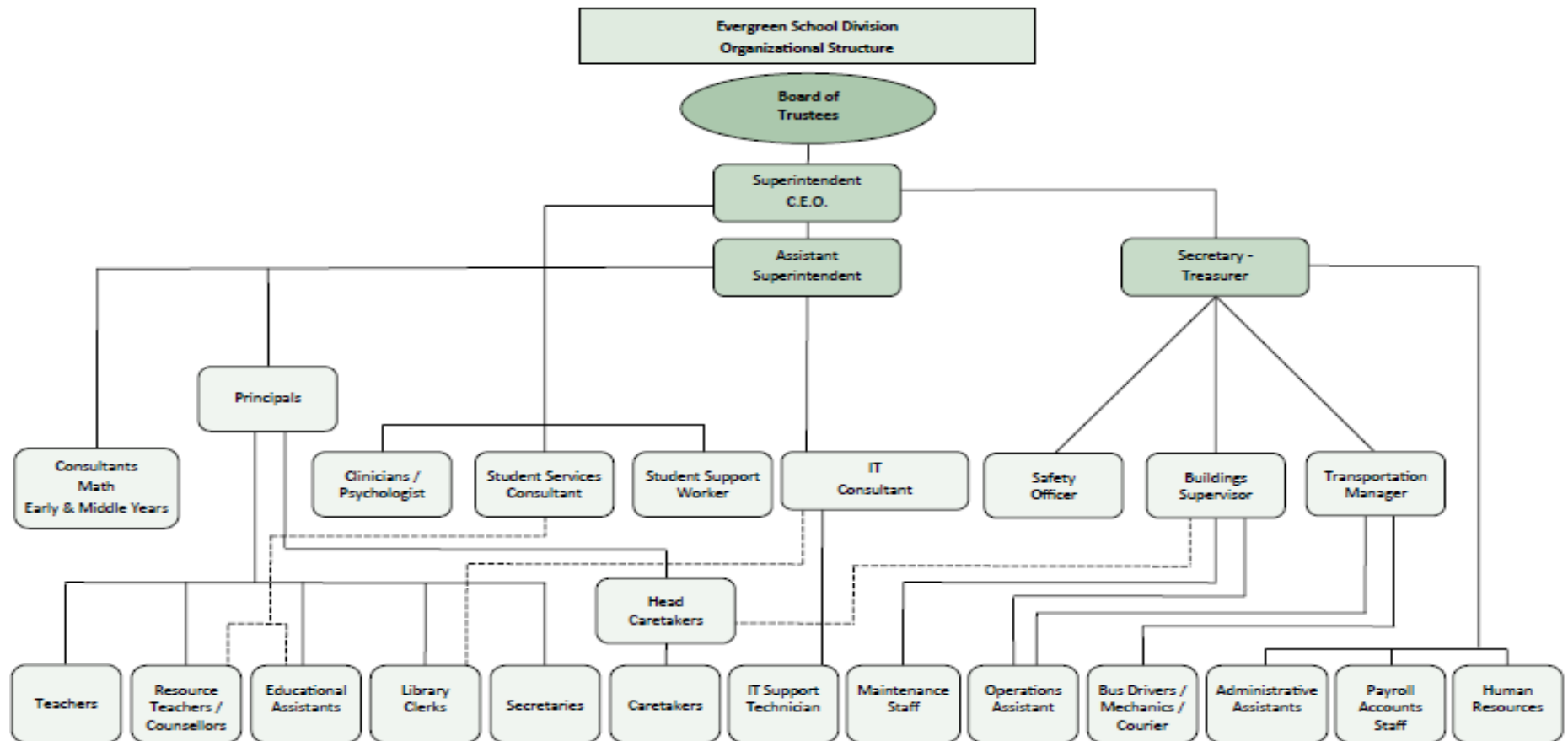
Administrative Procedure 2.A.45

Board Governance Policy Cross Reference: 1, 2, 3, 5, 12, 15, 16, 17

Legal Reference: Public Schools Act

Date Adopted: October 2004

Date Amended: February 2008; August 2010; January 2012; December 2012; August 2013; September 2014; November 2014; September 2015; August 2018; January 2019; January 2020



EXPENSE DEFINITIONS

Operating Fund - consists of the nine functions defined below:

Function 100 - Regular Instruction - Consists of costs related directly to the K - 12 classroom, e.g. teachers, educational assistants, textbooks (incl. e-books), related supplies, services, and equipment such as desks, chairs, tables, audio visual equipment and computers. Includes costs related to Gifted students, International Baccalaureate, Advanced Placement, university offered and correspondence courses, and enrichment activities that are generalized in nature. Also includes school based administration costs including principals, vice-principals, and support staff.

Function 200 - Student Support Services - Consists of costs specifically related to students who have exceptional learning needs, as well as counselling and guidance and resource costs for all students. Students with exceptional learning needs are students who have physical, cognitive, sensory, or emotional/behavioural disabilities. These costs would include special education and resource teachers, special needs educational assistants, counsellors, clinicians, and 'related and appropriate services (e.g. occupational therapists), supplies, textbooks, materials, equipment and software. Special education co-ordinators or student services administrators and clerical staff are also included.

Function 300 - Adult Learning Centres - Consists of costs related to Adult Learning Centres (ALC) owned and operated by school divisions, including "hybrid" facilities that serve both adults and regular K-12 students. ALC's offer adult centred programs in which adult education principles and practices are applied to curriculum and program delivery. Does not include costs associated with adults in the regular classroom. Also, does not include costs associated with ALC's that are governed by their own board of directors.

Function 400 - Community Education and Services - Consists of costs related to providing services (such as community use of facilities and gym rentals) and non-credit courses to community groups and individuals. Includes pre-kindergarten education.

Function 500 - Divisional Administration - Consists of costs related to the administration of the school division including the board of trustees and the superintendent's and secretary-treasurer's departments.

Function 600 - Instructional and Other Support Services - Consists of costs related to support services for students, teaching staff and the educational process, such as libraries/media centers, professional development, and curriculum consulting and development.

Function 700 - Transportation of Pupils - Consists of all costs, including supervisory and clerical personnel, related to the transportation of pupils. Does not include the purchase of school buses over \$20,000 per unit as they are recorded in the capital fund.

Function 800 - Operations and Maintenance - Consists of all costs, including supervisory and clerical personnel, related to the upkeep, maintenance and minor repair of all school division buildings and grounds. Includes utilities, taxes, insurance and supplies. Does not include capital costs.

Function 900 - Fiscal - Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2022	2021
	Financial Assets		
	Cash and Bank	837,730	323,714
	Due from - Provincial Government	2,442,268	2,211,131
	- Federal Government	86,617	72,797
	- Municipal Government	5,780,000	5,408,692
	- Other School Divisions	-	-
	- First Nations	95,500	212,000
	Accounts Receivable	121,361	142,686
	Accrued Investment Income	12	12
5	Portfolio Investments	15,000	15,000
		<u>9,378,488</u>	<u>8,386,032</u>
	Liabilities		
3	Overdraft	-	-
	Accounts Payable	1,469,898	714,250
	Accrued Liabilities	1,954,610	1,810,024
4	Employee Future Benefits	166,971	140,550
	Accrued Interest Payable	163,447	190,600
	Due to - Provincial Government	-	53,388
	- Federal Government	-	194,366
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
6	Deferred Revenue	37,101	29,558
8	Borrowings from the Provincial Government	10,553,342	11,721,304
9	Other Borrowings	1,292,660	1,349,662
7	School Generated Funds Liability	48,980	48,980
		<u>15,687,009</u>	<u>16,252,682</u>
	Net Assets (Debt)	<u>(6,308,521)</u>	<u>(7,866,650)</u>
	Non-Financial Assets		
10	Net Tangible Capital Assets (TCA Schedule)	20,799,737	21,897,258
	Inventories	-	-
	Prepaid Expenses	215,827	158,382
		<u>21,015,564</u>	<u>22,055,640</u>
11	Accumulated Surplus	<u>14,707,043</u>	<u>14,188,990</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS

For the Year Ended June 30

Notes		2022	2021
12	Revenue		
	Provincial Government	14,875,128	15,306,712
	Federal Government	85,463	102,286
	Municipal Government - Property Tax	9,704,233	9,167,422
	- Other	-	-
	Other School Divisions	1,300	15,600
	First Nations	48,500	98,000
	Private Organizations and Individuals	214,762	132,096
	Other Sources	46,872	56,535
	School Generated Funds	273,952	123,076
	Other Special Purpose Funds	2,424	15,699
		<u>25,252,634</u>	<u>25,017,426</u>
13	Expenses		
	Regular Instruction	11,677,940	11,667,399
	Student Support Services	3,330,011	3,582,273
	Adult Learning Centres	-	-
	Community Education and Services	81,597	-
	Divisional Administration	967,070	749,639
	Instructional and Other Support Services	463,397	412,473
	Transportation of Pupils	1,674,804	1,580,797
	Operations and Maintenance	3,071,520	2,716,663
	Fiscal - Interest	558,312	628,230
	- Other	597,339	340,899
	Amortization	1,963,173	1,825,932
	Other Capital Items	-	10,940
	School Generated Funds	312,475	121,200
	Other Special Purpose Funds	10,522	9,817
		<u>24,708,160</u>	<u>23,646,262</u>
4	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>544,474</u>	<u>1,371,164</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>26,421</u>	<u>18,487</u>
	Net Current Year Surplus (Deficit)	<u>518,053</u>	<u>1,352,677</u>
	Opening Accumulated Surplus	14,188,990	12,836,313
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>14,188,990</u>	<u>12,836,313</u>
	Closing Accumulated Surplus	<u>14,707,043</u>	<u>14,188,990</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2022

	2022	2021
Net Current Year Surplus (Deficit)	518,053	1,352,677
Amortization of Tangible Capital Assets	1,963,173	1,825,932
Acquisition of Tangible Capital Assets	(865,652)	(4,184,381)
(Gain) / Loss on Disposal of Tangible Capital Assets	-	(2,590)
Proceeds on Disposal of Tangible Capital Assets	-	2,590
	1,097,521	(2,358,449)
Inventories (Increase)/Decrease	-	-
Prepaid Expenses (Increase)/Decrease	(57,445)	(110,066)
	(57,445)	(110,066)
(Increase)/Decrease in Net Debt	1,558,129	(1,115,838)
Net Debt at Beginning of Year	(7,866,650)	(6,750,812)
Adjustments Other than Tangible Cap. Assets	-	-
	(7,866,650)	(6,750,812)
Net Assets (Debt) at End of Year	(6,308,521)	(7,866,650)

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2022

	2022	2021
Operating Transactions		
Net Current Year Surplus (Deficit)	518,053	1,352,677
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	1,963,173	1,825,932
(Gain)/Loss on Disposal of Tangible Capital Assets	-	(2,590)
Employee Future Benefits Increase/(Decrease)	26,421	18,488
Due from Other Organizations (Increase)/Decrease	(499,765)	(1,441,577)
Accounts Receivable & Accrued Income (Increase)/Decrease	21,325	(89,785)
Inventories and Prepaid Expenses - (Increase)/Decrease	(57,445)	(110,066)
Due to Other Organizations Increase/(Decrease)	(247,754)	16,141
Accounts Payable & Accrued Liabilities Increase/(Decrease)	873,081	(593,046)
Deferred Revenue Increase/(Decrease)	7,543	(159,579)
School Generated Funds Liability Increase/(Decrease)	-	4,471
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	2,604,632	821,066
Capital Transactions		
Acquisition of Tangible Capital Assets	(865,652)	(4,184,381)
Proceeds on Disposal of Tangible Capital Assets	-	2,590
Cash Provided by (Applied to) Capital Transactions	(865,652)	(4,181,791)
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	-	-
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	(1,167,962)	(700,009)
Other Borrowings Increase/(Decrease)	(57,002)	(50,338)
Cash Provided by (Applied to) Financing Transactions	(1,224,964)	(750,347)
Cash and Bank / Overdraft (Increase)/Decrease	514,016	(4,111,072)
Cash and Bank (Overdraft) at Beginning of Year	323,714	4,434,786
Cash and Bank (Overdraft) at End of Year	837,730	323,714

EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022

1. Nature of Organization and Economic Dependence

Evergreen School Division (the “Division”) is a public body that provides education services to residents within its geographic boundaries. The Division is funded mainly by grants from the Province of Manitoba (the “Province”), and a special levy on the property assessment included in the Division’s boundaries. The Division is exempt from income tax.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2. Significant Accounting Policies

The consolidated financial statements are prepared by management in accordance with Canadian generally accepted accounting principles as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies.

a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds and The Evergreen Foundation of Manitoba Inc., an entity controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay. Expenses also include the amortization of tangible capital assets.

c) Fund Accounting

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record all of the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds and the charitable foundation controlled by the Division.

d) School Generated Funds

School generated funds are monies raised by the school, or under the auspices of the school, through extra-curricular activities for the sole use of the school that the principal of each school, may raise, hold, administer and expend for the purposes of the school, subject to the rules of the school board.

Only revenue and expenses of school generated funds controlled by the Division are included in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022

2. Significant Accounting Policies - Continued

d) School Generated Funds - continued

Period end cash balances of all school generated funds are included in the Consolidated Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

e) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess (deficiency) of revenues over expenses, provides the change in net financial assets for the year.

f) Employee Future Benefits

The Province of Manitoba pays the employer portion of the Teachers’ Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division’s financial statements.

For non-vesting accumulating sick days, the benefit costs are recognized based on a projection of expected future utilization of sick time, discounted using net present value techniques.

g) Tangible Capital Assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

Asset Description	Capitalization	Estimated Useful Life
	Threshold (\$)	
Land Improvements (1)	25,000	10
Buildings - bricks, mortar and steel	25,000	40
Buildings - wood frame	25,000	25
School buses	20,000	10
Vehicles (2)	10,000	5
Equipment (3)	10,000	5
Network Infrastructure (4)	25,000	10
Computer Hardware, Servers & Periphe	10,000	4
Computer Software (6)	10,000	4
Furniture & Fixtures	10,000	10
Leasehold Improvements	25,000	Over term of lease

Grouping of assets is not permitted except for computer work stations.

With the exception of land and buildings acquired before June 30, 1995, all tangible capital assets, are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022

2. Significant Accounting Policies – Continued

g) Tangible Capital Assets - continued

All land acquired prior to June 30, 1995 has been valued by the Crown Lands and Property Agency.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

All tangible capital assets, except for land and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

h) Capital Reserve

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Consolidated Statement of Financial Position.

i) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

j) Financial instruments

There are no significant terms and conditions related to financial instruments (cash, accounts receivable, portfolio investments, bank indebtedness, accounts payable and long-term debt) that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial and federal governments, and therefore, the credit risk is minimal. The carrying amounts of the financial instruments approximate their carrying values, unless otherwise noted.

k) Liability for Contaminated Sites

On July 1, 2014, the Division adopted the Public Sector Accounting Board accounting standard *Liability for Contaminated Sites – Section PS3260*. The standard was applied on a retrospective basis to July 1, 2013 and did not result in any adjustments to financial liabilities, tangible capital assets or accumulated surplus of the Division.

EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022

3. Overdraft

The Division has an authorized line of credit with The Noventis Credit Union Limited of \$4,500,000.00 by way of overdrafts and is repayable on demand at prime less .875%; (interest is paid monthly). Overdrafts are secured by a temporary borrowing by-law. The unused line of credit at June 30, 2022 is \$4,500,000 (June 30, 2021 - \$4,459,783).

4. Employee Future Benefits

Employee future benefits consist of non-vested accumulated sick leave benefits measured using net present value techniques on the expected future utilization of excess of sick benefits used over earned per year, to a maximum entitlement. The impact of the estimated non-vested sick leave benefit (decrease) increase for the year ended June 30, 2022 is \$26,421 (2021 - \$18,487).

The Division sponsors a defined contribution pension plan, administered by the Manitoba School Boards Association (MSBA). The defined contribution pension plan is provided to all non-teaching employees. The MSBA pension plan has a specific percentage for employees to contribute which is based on earnings. The Division’s contributions equal the employee’s regular contributions to the plan. No pension liability is included in the financial statements. The pension expense is part of the Employee Benefits and Allowances expense account. The total pension expense for the year ended June 30, 2022 is \$372,644 (2021 - \$358,714).

5. Portfolio Investments

Portfolio investments consist of deposit certificates that mature within one year. Investment income earned during the year was \$420 (2021 - \$419).

6. Deferred Revenue

Deferred revenue consists of:

	2022	2021
EPTC grants	\$ -	\$ -
Other grants	37,101	29,558
	<u>\$ 37,101</u>	<u>\$ 29,558</u>

7. School Generated Funds Liability

School Generated Funds Liability represents the non-controlled portion of school generated funds consolidated in the cash and bank balances in the amount of \$48,980 (2021 - \$48,980)

8. Debenture Debt

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly installments and maturing at various dates from 2022 to 2042. Payment of principal and interest is funded entirely by grants from the Province of Manitoba. The debentures carry interest rates that range from 2.625% to 6.625%. Debenture interest expense payable as at June 30, 2022, is accrued and recorded in Accrued Interest Payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in Due from the Provincial Government. The debenture principal and interest repayments in the next five years are:

	Principal	Interest	Total
2023	\$1,278,861	\$438,735	\$1,717,596
2024	951,571	373,372	1,324,943
2025	962,807	329,003	1,291,810
2026	976,794	284,491	1,261,285
2027	857,229	239,616	1,096,845
Thereafter	5,526,081	984,763	6,510,844
	<u>\$10,553,343</u>	<u>\$2,649,980</u>	<u>\$13,203,323</u>

EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022

9. Other Borrowings

Other borrowings are debts other than overdrafts or debentures and relate to a loan to complete the Music Learning Space project. The loan was issued by Noventis Credit Union and bears interest at 2.29%, repayable with blended monthly installments for principal and interest of \$7,276 and matures on June 25, 2025. The loan is extendible for three additional five-year terms. The principal and interest repayments in the next five years are:

	Principal	Interest	Total
2023	\$ 58,323	\$ 28,992	\$ 87,315
2024	59,672	27,643	87,315
2025	61,053	26,262	87,315
2026	62,466	24,849	87,315
2027	63,912	23,403	87,315
thereafter	987,234	156,374	1,143,608
	<u>\$1,292,660</u>	<u>\$287,523</u>	<u>\$1,580,183</u>

10. Net Tangible Capital Assets

The Schedule of Tangible Capital Assets (TCA), page 23 of the audited financial statements, provides a breakdown of cost, accumulated amortization and net book value by class

	Gross Amount	Accumulated Amortization	2022 Net Book Value	2021 Net Book Value
Tangible capital assets	\$50,215,111	\$29,415,374	\$20,799,737	\$21,897,258
	<u>\$50,215,111</u>	<u>\$29,415,374</u>	<u>\$20,799,737</u>	<u>\$21,897,528</u>

11. Accumulated Surplus

The consolidated accumulated surplus is comprised of the following:

	2022	2021
Operating Fund		
Undesignated Surplus	\$ 1,822,817	\$ 1,654,286
Designated Surplus	471,000	101,737
Undesignated Surplus	\$ 2,293,817	\$ 1,756,023
Capital Fund		
Reserve Accounts	2,913,724	3,039,509
Equity in Tangible Capital Assets	9,216,160	9,063,495
	12,129,884	12,103,004
Special Purpose Fund		
School Generated Funds	210,089	248,613
Other Special Purpose Funds	73,253	81,350
	283,342	329,963
Total Accumulated Surplus	\$14,707,043	\$14,188,990

Designated Surplus under the Operating Fund represents internally restricted amounts appropriated by the board or, in the case of school budget carryovers, by board policy. See page 5 of the audited financial statements for a breakdown of the Designated Surplus.

Reserve Accounts under the Capital Fund represents internally restricted reserves for specific purposes approved by the Board of Trustees and PSFB. A Schedule of Capital Reserve Accounts is provided on page 24 of the audited financial statements.

School Generated Funds and Other Special Purpose Funds are externally restricted monies for school use, Scholarship Awards and donations for school projects.

EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022

12. Municipal Government – Property Tax and related Due from Municipal Government

Education property tax or Special Levy is raised as the Division's contribution to the cost of providing public education for the students' resident in the division. The Municipal Government-Property Tax shown on the consolidated revenue and expense is raised over the two calendar (tax) years; 43% from 2021 tax year and 57% from 2022 tax year. Below are the related revenue and receivable amounts:

	2022	2021
Revenue – Municipal Government – Property Tax	\$9,704,233	\$9,167,422
Receivable – Due from Municipal Government - Property Tax	\$5,780,000	\$5,408,692

13. Interest Received and Paid

The Division received interest during the year of \$46,872 (2021 - \$50,345). Interest paid during the year was \$558,312 (2021 - \$628,230).

Interest expense is included in Fiscal and is comprised of the following:

	2022	2021
Operating Fund		
Fiscal-short term loan interest and bank charges	\$ 22,887	\$ 33,809
Capital Fund		
Debenture debt interest	505,112	564,720
Other interest	30,313	29,701
	\$558,312	\$628,230

The accrual portion of debenture debt interest expense of \$163,447 (2021 - \$190,600) included under the Capital Fund-Debenture debt interest is offset by an accrual of the debt servicing grant from the Province of Manitoba.

14. Expenses by object

Expenses in the consolidated statement of revenue, expenses and accumulated surplus are reported by function as defined by FRAME. Below is the detail of expenses by object:

	Actual 2022	Budget 2022	Actual 2021
Salaries	\$15,340,941	\$16,129,109	\$15,673,485
Employees' benefits and allowances	1,608,516	1,640,250	1,529,685
Services	2,312,507	1,957,499	1,712,735
Supplies, materials, and minor equipment	1,949,875	1,391,166	1,660,224
Interest	558,312	-	628,230
Bad debts	264,018	-	-
Payroll tax	333,321	340,000	340,899
Transfers	54,500	52,500	133,115
Amortization	1,963,173	-	1,825,932
Other capital items	-	-	10,940
School generated funds	312,475	-	121,200
Other special purpose funds	10,522	-	9,817
	\$24,708,160	\$21,510,524	\$23,646,262

15. Budget Figures and Non-Financial Information

The 2022 budget figures, student enrolments (FRAME) and transportation statistics, full time equivalent personnel and senior staff allocations are unaudited and have been presented for information purposes only.

EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022

16. Commitments

The Division has long term lease commitments with respect to certain office equipment.
The future lease payments required under the terms of the leases are as follows:

2023	\$26,164
2024	14,654
2025	3,143
2026	<u>1,572</u>
	<u><u>\$45,533</u></u>

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2022	2021
Financial Assets		
Cash and Bank	520,420	-
Due from		
- Provincial Government	2,278,821	2,020,531
- Federal Government	86,617	72,797
- Municipal Government	5,780,000	5,408,692
- Other School Divisions	-	-
- First Nations	95,500	212,000
- Other Funds	-	-
Accounts Receivable	121,361	142,686
Accrued Investment Income	-	-
Portfolio Investments	-	-
	8,882,719	7,856,706
Liabilities		
Overdraft	-	40,217
Accounts Payable	1,469,898	696,741
Accrued Liabilities	1,954,610	1,810,024
Employee Future Benefits	166,971	140,550
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	53,388
- Federal Government	-	194,366
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	3,176,149	3,294,221
Deferred Revenue	37,101	29,558
Other Borrowings	-	-
	6,804,729	6,259,065
Net Financial Assets (Net Debt)	2,077,990	1,597,641
Non-Financial Assets		
Inventories	-	-
Prepaid Expenses	215,827	158,382
	215,827	158,382
Accumulated Surplus (Deficit)	2,293,817	1,756,023

OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS
For the Year Ended June 30

	2022 Actual	2022 Budget	2021 Actual
Revenue			
Provincial Government - Core	12,954,254	11,955,042	13,348,029
Federal Government	85,463	-	102,286
Municipal Government - Property Tax	9,704,233	9,491,882	9,167,422
- Other	-	-	-
Other School Divisions	1,300	25,000	15,600
First Nations	48,500	40,000	98,000
Private Organizations and Individuals	214,762	-	132,096
Other Sources	46,872	28,600	53,945
	23,055,384	21,540,524	22,917,378
Expenses			
Regular Instruction	11,677,940	11,818,671	11,667,399
Student Support Services	3,330,011	3,607,600	3,582,273
Adult Learning Centres	-	-	-
Community Education and Services	81,597	59,850	-
Divisional Administration	967,070	789,222	749,639
Instructional and Other Support Services	463,397	437,852	412,473
Transportation of Pupils	1,674,804	1,802,994	1,580,797
Operations and Maintenance	3,071,520	2,654,335	2,716,663
Fiscal	620,226	340,000	374,708
	21,886,565	21,510,524	21,083,952
Current Year Surplus (Deficit) before Non-vested Sick Leave	1,168,819	30,000	1,833,426
Less: Non-vested Sick Leave Expense (Recovery)	26,421		18,487
Current Year Surplus (Deficit) after Non-vested Sick Leave	1,142,398	30,000	1,814,939
Net Transfers from (to) Capital Fund	(604,604)	(30,000)	(2,227,438)
Transfers from Special Purpose Funds	-		-
Net Current Year Surplus (Deficit)	537,794	0	(412,499)
Opening Accumulated Surplus (Deficit)	1,756,023		2,168,522
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	1,756,023		2,168,522
Closing Accumulated Surplus (Deficit)	2,293,817		1,756,023

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA
For the Year Ended June 30, 2022

Funding of Schools Program		
Base Support		
Instructional Support	2,726,320	
Additional Instructional Support for Small Schools	-	
Sparsity	232,446	
Curricular Materials	84,888	
Information Technology	87,718	
Library Services	130,162	
Student Services	470,878	
Counselling and Guidance	117,428	
Professional Development	55,177	
Physical Education	33,413	
Occupancy	841,320	4,779,750
Categorical Support		
Transportation	842,758	
Board and Room	-	
Special Needs: Coordinator/Clinician	149,969	
Special Needs: Level 2	359,100	
Special Needs: Level 3	327,515	
Senior Years Technology Education	59,621	
English as an Additional Language	21,350	
Indigenous Academic Achievement (including BSSIP)	128,000	
Indigenous and International Languages	-	
French Language Education	4,671	
Small Schools	49,958	
Enrolment Change Support	43,430	
Northern Allowance	-	
Early Childhood Development Initiative	18,870	
Literacy and Numeracy	113,184	
Education for Sustainable Development	5,600	2,124,026
Equalization		
Additional Equalization		561,362
Adjustment for Days Closed		-
Formula Guarantee		-
Other Program Support		
School Buildings Support: "D" Projects	60,000	
Technology Education Equipment Replacement	23,900	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	(54)	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	83,846
		<u>7,548,984</u>

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)
For the Year Ended June 30, 2022

Other Department of Education and Early Childhood Learning		
Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	-	
General Support Grant	293,396	
Education Property Tax Credit	1,977,276	
Tax Incentive Grant	1,501,499	
Property Tax Offset Grant	260,655	
Early Years Enhancement Grant	90,000	
Community Schools	-	
Healthy Schools Initiative	7,855	
Learning to Age 18 Coordinator	20,000	
Other: Special Needs Additional Funding	46,231	
Wage Assistance	465,084	
Suppl. COVID Allocation	146,284	
Teachers' Idea Fund	-	
Safe School	287,749	
Ventilation Upgrade Grant	-	
Previous year COVID Support/one time financial assistance	-	
Shared service	8,772	
Recovery learning	39,161	
Career Development grant	41,667	
PPE + rapid tests	219,641	
		5,405,270
Other Provincial Government Departments (Not including GBE's)		
Employment Programs	-	
Adult Learning Centres	-	
Other:	-	
		0
Funding of Schools Program (previous page)		7,548,984
TOTAL PROVINCIAL GOVERNMENT REVENUE		12,954,254

OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES

For the Year Ended June 30, 2022

Federal Government				
Tuition Fees		-		
Transportation of Pupils		-		
French Language Monitor		-		
English as an Additional Language (Adults)		-		
Other:	CAIF	18,837		
	Jordan's principle	66,626		
				85,463
Municipal Government				
Special Requirement	13,443,663			
Less: Education Property Tax Credit	(1,977,276)			
Less: Tax Incentive Grant	(1,501,499)			
Less: Property Tax Offset Grant	(260,655)	9,704,233		
Other:		-		9,704,233
Other School Divisions				
Tuition Fees		1,300		
Transfer Fees		-		
Residual Fees		-		
Transportation of Pupils		-		
Other:		-		
				1,300
First Nations				
Tuition Fees		48,500		
Transportation of Pupils		-		
Other:		-		
				48,500
Private Organizations and Individuals (Includes GBE's)				
Regular Tuition		-		
International Tuition		-		
Continuing Education		-		
Other Tuition:	Mature student program	840		
Food Service		-		
Government Business Enterprises (GBE's)		-		
Other:	Misc	66,630		
	Student services	6,488		
	FYRST/ReStart	59,457		
	Transportation	27,977		
	Maintenance	53,370		
				214,762
Other Sources				
Interest		46,872		
Donations		-		
Other:		-		
				46,872
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE				<u><u>10,101,130</u></u>

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

<div><div>FUNCTION</div><div>OBJECT</div></div>	100	200	300	400	500	600	700	800	900		
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	2022	2021
	TOTALS	TOTALS									
Salaries	9,457,030	2,813,900	-	67,320	711,348	302,562	913,307	1,075,474		15,340,941	15,660,336
Employees Benefits and Allowances	841,023	344,733	-	12,063	57,137	32,889	146,661	174,010		1,608,516	1,539,013
Services	371,445	120,929	-	2,214	193,575	92,480	162,956	1,368,908		2,312,507	1,716,141
Supplies, Materials and Minor Equipment	961,642	50,449	-	-	4,910	27,866	451,880	453,128		1,949,875	1,660,639
Interest and Bank Charges									22,887	22,887	33,809
Bad Debt Expense									264,018	264,018	0
Transfers	46,800	-	-	-	100	7,600	-	-	(PAYROLL TAX) 333,321	387,821	474,014
TOTALS	11,677,940	3,330,011	0	81,597	967,070	463,397	1,674,804	3,071,520	620,226	21,886,565	21,083,952

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2022

REGULAR INSTRUCTION	10	SINGLE TRACK SCHOOLS *			80	90	TOTALS
		20	50	70			
CODE OBJECT \ PROGRAM	ADMINISTRATION	ENGLISH LANGUAGE	FRANÇAIS	FRENCH IMMERSION	DUAL TRACK SCHOOLS **	SENIOR YEARS TECHNOLOGY EDUCATION	
3XX SALARIES							
320 Executive, Managerial and Supervisory	969,697						969,697
330 Instructional - Teaching	0	7,844,787				31,417	7,876,204
350 Instructional - Other		0					0
360 Technical, Specialized and Service	0	108,237					108,237
370 Secretarial, Clerical and Other	362,939						362,939
390 Information Technology	139,953						139,953
Total Salaries	1,472,589	7,953,024	0	0	0	31,417	9,457,030
4XX EMPLOYEES BENEFITS AND ALLOWANCES	154,662	684,072				2,289	841,023
5-6XX SERVICES							
510 Professional, Technical and Specialized	0	73,157					73,157
520 Communications	35,013	1,157					36,170
540 Travel and Meetings	6,815	17,222					24,037
560 Tuition		0					0
570 Printing and Binding	0	0					0
580 Insurance and Bond Premiums	0	0					0
590 Maintenance and Repair Services	29,077	42,871					71,948
610 Rentals	0	19,237					19,237
630 Advertising	0	8,737					8,737
640 Dues and Fees	150	1,311					1,461
650 Professional and Staff Development	2,567						2,567
680 Information Technology Services	52,305	81,826					134,131
Total Services	125,927	245,518	0	0	0	0	371,445
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	20,665	490,711					511,376
740 Curricular and Media Materials		35,260					35,260
760 Minor Equipment		248,061					248,061
780 Information Technology Equipment	42,839	124,106					166,945
Total Supplies, Materials and Minor Equipment	63,504	898,138	0	0	0	0	961,642
96X-99 TRANSFERS							
960 School Divisions		2,900		43,900			46,800
980 Organizations and Individuals							0
Total Transfers	0	2,900	0	43,900	0	0	46,800
TOTALS	1,816,682	9,783,652	0	43,900	0	33,706	11,677,940

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2022

STUDENT SUPPORT SERVICES	10	30	40	50	60	70	TOTALS
	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	
CODE OBJECT \ PROGRAM							
3XX SALARIES							
320 Executive, Managerial and Supervisory	130,223						130,223
330 Instructional - Teaching	0				561,398	410,049	971,447
350 Instructional - Other							0
360 Technical, Specialized and Service	0	33,700		1,232,200	157,454	44,450	1,467,804
370 Secretarial, Clerical and Other	24,219						24,219
380 Clinician		220,207					220,207
390 Information Technology	0						0
Total Salaries	154,442	253,907	0	1,232,200	718,852	454,499	2,813,900
4XX EMPLOYEES BENEFITS AND ALLOWANCES	11,241	22,572		200,488	73,996	36,436	344,733
5-6XX SERVICES							
510 Professional, Technical and Specialized	0	10,586		75,007	0		85,593
520 Communications	538	1,005			0	349	1,892
540 Travel and Meetings	1,084	3,942		185	615	398	6,224
560 Tuition			16,785	0			16,785
570 Printing and Binding	0	0					0
580 Insurance and Bond Premiums	0						0
590 Maintenance and Repair Services	0						0
610 Rentals	1,844						1,844
630 Advertising	0			583			583
640 Dues and Fees	1,724						1,724
650 Professional and Staff Development	401					3,500	3,901
680 Information Technology Services				2,383			2,383
Total Services	5,591	15,533	16,785	78,158	615	4,247	120,929
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies		30,484		4,140	6,204	1,895	42,723
740 Curricular and Media Materials		7,014		62	439	181	7,696
760 Minor Equipment							0
780 Information Technology Equipment				30			30
Total Supplies, Materials and Minor Equipment	0	37,498	0	4,232	6,643	2,076	50,449
96X-99 TRANSFERS							
960 School Divisions							0
980 Organizations and Individuals							0
Total Transfers	0	0	0	0			0
TOTALS	171,274	329,510	16,785	1,515,078	800,106	497,258	3,330,011

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300
For the Year Ended June 30, 2022

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400
For the Year Ended June 30, 2022

COMMUNITY EDUCATION AND SERVICES	10	20	30	40	
CODE OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	TOTALS
3XX SALARIES					
320 Executive, Managerial and Supervisory					0
330 Instructional - Teaching					0
350 Instructional - Other					0
360 Technical, Specialized and Service				67,320	67,320
370 Secretarial, Clerical and Other					0
380 Clinician					0
390 Information Technology					0
Total Salaries	0	0	0	67,320	67,320
4XX EMPLOYEES BENEFITS AND ALLOWANCES				12,063	12,063
5-6XX SERVICES					
510 Professional, Technical and Specialized				1,934	1,934
520 Communications					0
540 Travel and Meetings					0
570 Printing and Binding					0
580 Insurance and Bond Premiums					0
590 Maintenance and Repair Services					0
610 Rentals					0
630 Advertising				280	280
640 Dues and Fees					0
650 Professional and Staff Development					0
680 Information Technology Services					0
Total Services	0	0	0	2,214	2,214
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710 Supplies					0
740 Curricular and Media Materials					0
760 Minor Equipment					0
780 Information Technology Equipment					0
Total Supplies, Materials and Minor Equipment	0	0	0	0	0
96X-99 TRANSFERS					
980 Organizations and Individuals					0
999 Recharge					0
Total Transfers	0	0	0	0	0
TOTALS	0	0	0	81,597	81,597

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2022

DIVISIONAL ADMINISTRATION	10	20	30	50	
CODE OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX SALARIES					
310 Trustees Remuneration	75,171				75,171
320 Executive, Managerial and Supervisory		413,902	82,596		496,498
360 Technical, Specialized and Service					0
370 Secretarial, Clerical and Other			139,679		139,679
390 Information Technology					0
Total Salaries	75,171	413,902	222,275	0	711,348
4XX EMPLOYEES BENEFITS AND ALLOWANCES	2,697	14,067	40,373		57,137
5-6XX SERVICES					
510 Professional, Technical and Specialized			41,926		41,926
520 Communications	82	652	4,728		5,462
540 Travel and Meetings	9,520	8,028	1,209		18,757
570 Printing and Binding					0
580 Insurance and Bond Premiums			24,680		24,680
590 Maintenance and Repair Services			1,868	40,000	41,868
610 Rentals			5,399		5,399
630 Advertising	640		4,445		5,085
640 Dues and Fees	29,633	3,624	2,525		35,782
650 Professional and Staff Development	10,569	2,262	1,370		14,201
680 Information Technology Services			415		415
Total Services	50,444	14,566	88,565	40,000	193,575
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710 Supplies	476	1,321	2,690		4,487
740 Curricular and Media Materials		423			423
760 Minor Equipment					0
780 Information Technology Equipment					0
Total Supplies, Materials and Minor Equipment	476	1,744	2,690	0	4,910
96X-99 TRANSFERS					
960 School Divisions					0
980 Organizations and Individuals	100				100
999 Recharge					0
Total Transfers	100	0	0		100
TOTALS	128,888	444,279	353,903	40,000	967,070

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2022

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory	104,573					104,573
330	Instructional - Teaching		50,594		19,405		69,999
350	Instructional - Other						0
360	Technical, Specialized and Service			127,990			127,990
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	104,573	50,594	127,990	19,405	0	302,562
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	6,539	3,722	22,628			32,889
5-6XX	SERVICES						
510	Professional, Technical and Specialized						0
520	Communications	652	369				1,021
540	Travel and Meetings	1,026					1,026
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums					1,039	1,039
590	Maintenance and Repair Services						0
610	Rentals						0
630	Advertising						0
640	Dues and Fees						0
650	Professional and Staff Development	3,466			83,411		86,877
680	Information Technology Services		2,517				2,517
	Total Services	5,144	2,886	0	83,411	1,039	92,480
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		2,247	3,141		3,475	8,863
740	Curricular and Media Materials			19,003			19,003
760	Minor Equipment						0
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	2,247	22,144	0	3,475	27,866
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals					7,600	7,600
	Total Transfers					7,600	7,600
	TOTALS	116,256	59,449	172,762	102,816	12,114	463,397

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2022

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	89,112					89,112
350	Instructional - Other						0
360	Technical, Specialized and Service		764,369				764,369
370	Secretarial, Clerical and Other	59,826					59,826
390	Information Technology						0
	Total Salaries	148,938	764,369		0	0	913,307
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	25,642	121,019				146,661
5-6XX	SERVICES						
510	Professional, Technical and Specialized		2,428				2,428
520	Communications	386	521				907
540	Travel and Meetings	388	2,891			5,379	8,658
550	Transportation of Pupils			875			875
570	Printing and Binding						0
580	Insurance and Bond Premiums		3,720				3,720
590	Maintenance and Repair Services	4,120	111,311				115,431
610	Rentals	1,844					1,844
630	Advertising		3,409				3,409
640	Dues and Fees	518					518
650	Professional and Staff Development	841	2,825				3,666
680	Information Technology Services	4,782	16,718				21,500
	Total Services	12,879	143,823	875	0	5,379	162,956
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	7,141	444,617				451,758
740	Curricular and Media Materials						0
760	Minor Equipment						0
780	Information Technology Equipment	24	98				122
	Total Supplies, Materials and Minor Equipment	7,165	444,715		0	0	451,880
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge		(35,381)			35,381	0
	Total Transfers	0	(35,381)	0	0	35,381	0
	TOTALS	194,624	1,438,545	875	0	40,760	1,674,804

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800
For the Year Ended June 30, 2022

OPERATIONS AND MAINTENANCE	10	20	50	70	80	TOTALS
	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	
CODE OBJECT \ PROGRAM						
3XX SALARIES						
320 Executive, Managerial and Supervisory	18,012					18,012
360 Technical, Specialized and Service		1,030,254		16,993		1,047,247
370 Secretarial, Clerical and Other	10,215					10,215
390 Information Technology						0
Total Salaries	28,227	1,030,254	0	16,993	0	1,075,474
4XX EMPLOYEES BENEFITS AND ALLOWANCES	5,004	166,091		2,915		174,010
5-6XX SERVICES						
510 Professional, Technical and Specialized		14,537				14,537
520 Communications	119	4,030				4,149
530 Utility Services		408,592		80,414		489,006
540 Travel and Meetings		1,929				1,929
570 Printing and Binding						0
580 Insurance and Bond Premiums		175,555				175,555
590 Maintenance and Repair Services	1,722	378,980	120,639	2,363	122,648	626,352
610 Rentals	1,844	0				1,844
620 Property Taxes		29,097		17,740		46,837
630 Advertising		3,374			759	4,133
640 Dues and Fees	518	518				1,036
650 Professional and Staff Development	554	557				1,111
680 Information Technology Services	2,419					2,419
Total Services	7,176	1,017,169	120,639	100,517	123,407	1,368,908
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies	2,133	222,199	131,109	58,030	693	414,164
740 Curricular and Media Materials						0
760 Minor Equipment		38,964				38,964
780 Information Technology Equipment						0
Total Supplies, Materials and Minor Equipment	2,133	261,163	131,109	58,030	693	453,128
96X-99 TRANSFERS						
999 Recharge						0
TOTALS	42,540	2,474,677	251,748	178,455	124,100	3,071,520

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2022	2021
Financial Assets		
Cash and Bank	-	-
Due from		
- Provincial Government	163,447	190,600
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	3,176,149	3,294,221
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>3,339,596</u>	<u>3,484,821</u>
Liabilities		
Overdraft	-	-
Accounts Payable	-	17,509
Accrued Liabilities	-	-
Accrued Interest Payable	163,447	190,600
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	-	-
Deferred Revenue	-	-
Borrowings from the Provincial Government	10,553,342	11,721,304
Other Borrowings	1,292,660	1,349,662
	<u>12,009,449</u>	<u>13,279,075</u>
Net Assets (Debt)	<u>(8,669,853)</u>	<u>(9,794,254)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>20,799,737</u>	<u>21,897,258</u>
Accumulated Surplus / Equity *	<u>12,129,884</u>	<u>12,103,004</u>
* Comprised of:		
Reserve Accounts	2,913,724	3,039,509
Equity in Tangible Capital Assets	9,216,160	9,063,495
	<u>12,129,884</u>	<u>12,103,004</u>

CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS

For the Year Ended June 30

	2022	2021
Revenue		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	1,415,762	1,393,963
- Interest	505,112	564,720
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	-	-
MB Hydro grant	-	-
Gain / (Loss) on Disposal of Capital Assets	-	2,590
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	1,920,874	1,961,273
Expenses		
Amortization	1,963,173	1,825,932
Interest on Borrowings from the Provincial Government	505,112	564,720
Other Interest	30,313	29,701
Other Capital Items	-	10,940
	2,498,598	2,431,293
Current Year Surplus / (Deficit)	(577,724)	(470,020)
Net Transfers from (to) Operating Fund	604,604	2,227,438
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	26,880	1,757,418
Opening Accumulated Surplus / Equity	12,103,004	10,345,586
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	12,103,004	10,345,586
Closing Accumulated Surplus / Equity	12,129,884	12,103,004

SCHEDULE OF TANGIBLE CAPITAL ASSETS
at June 30, 2022

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2022 TOTALS	2021 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	37,712,238	1,626,928	4,247,636	302,562	1,557,514	2,990,432	256,678	557,119	254,127	49,505,234	45,411,161
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	37,712,238	1,626,928	4,247,636	302,562	1,557,514	2,990,432	256,678	557,119	254,127	49,505,234	45,411,161
Add: Additions during the year	635,380	-	125,785	-	-	-	-	304,373	(199,886)	865,652	4,184,381
Less: Disposals and write downs	-	-	155,775	-	-	-	-	-		155,775	90,308
Closing Cost	38,347,618	1,626,928	4,217,646	302,562	1,557,514	2,990,432	256,678	861,492	54,241	50,215,111	49,505,234
Accumulated Amortization											
Opening, as previously reported	20,914,450	858,273	2,698,223	201,354	1,091,397	1,503,340		340,939		27,607,976	25,872,352
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	20,914,450	858,273	2,698,223	201,354	1,091,397	1,503,340		340,939		27,607,976	25,872,352
Add: Current period Amortization	1,043,447	53,026	293,088	32,287	121,487	361,882		57,956		1,963,173	1,825,932
Less: Accumulated Amortization on Disposals and Writedowns	-	-	155,775	-	-	-		-		155,775	90,308
Closing Accumulated Amortization	21,957,897	911,299	2,835,536	233,641	1,212,884	1,865,222		398,895		29,415,374	27,607,976
Net Tangible Capital Asset	16,389,721	715,629	1,382,110	68,921	344,630	1,125,210	256,678	462,597	54,241	20,799,737	21,897,258
Proceeds from Disposal of Capital Assets	-	-	-	-	-	-				-	2,590

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2022

Fund Name >	Buses	Continuing Educ Bldg Upgrade/Replace	Division-wide Accessibility Plan	Network Inf./Admin Software	Music Learning Space	Sub-Totals
Opening Balance, July 1, 2021	1,240,500	26,439	400,000	350,000	400,000	2,416,939
Additions: (Provide a description of each transaction)						
						-
						-
						-
						-
						-
						-
						-
						-
Total Additions	-	-	-	-	-	-
Withdrawals: (Provide a description of each transaction)						
Bus purchase	125,785					125,785
						-
						-
						-
						-
						-
						-
						-
Total Withdrawals	125,785	-	-	-	-	125,785
Closing Balance, June 30, 2022	1,114,715	26,439	400,000	350,000	400,000	2,291,154

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2022

Fund Name >	Large Scale Computer Refresh	Grounds Reserve	Communication & Ict Reserve	Bus Loop/Parking Lot Reserve		Totals (includes totals from previous page)
Opening Balance, July 1, 2021	172,570	150,000	300,000	-	-	3,039,509
Additions: (Provide a description of each transaction)						
						-
						-
						-
						-
						-
						-
						-
						-
Total Additions	-	-	-	-	-	-
Withdrawals: (Provide a description of each transaction)						
						125,785
						-
						-
						-
						-
						-
						-
						-
						-
Total Withdrawals	-	-	-	-	-	125,785
Closing Balance, June 30, 2022	172,570	150,000	300,000	-	-	2,913,724

SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION
as at June 30

	2022	2021
Financial Assets		
Cash and Bank	317,310	363,931
GST Receivable	-	-
Accrued Investment Income	12	12
Portfolio Investments	15,000	15,000
	<u>332,322</u>	<u>378,943</u>
Liabilities		
School Generated Funds Liability	48,980	48,980
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>48,980</u>	<u>48,980</u>
Accumulated Surplus *	<u>283,342</u>	<u>329,963</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	210,089	248,613
Other Funds Accumulated Surplus	73,253	81,350
Accumulated Surplus *	<u>283,342</u>	<u>329,963</u>

SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS
For the Year Ended June 30

	2022	2021
Revenue		
School Generated Funds	273,952	123,076
Other Funds	2,424	15,699
	-	-
	276,376	138,775
Expenses		
School Generated Funds	312,475	121,200
Other Funds	10,522	9,817
	-	-
	322,997	131,017
Current Year Surplus (Deficit)	(46,621)	7,758
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	(46,621)	7,758
Opening Accumulated Surplus	329,963	322,205
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	329,963	322,205
Closing Accumulated Surplus	283,342	329,963

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM		F.T.E. Enrolment September 30, 2021
REGULAR INSTRUCTION		
English Language - Single Track		1,418.0
Francais - Single Track		-
French Immersion - Single Track		-
Dual Track		
- English Language	-	
- Francais	-	
- French Immersion	-	
- Other Bilingual	-	0.0
Senior Years Technology Education		20.0
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS		1,438.0

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	874
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	1,252,165
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	778,134
LOADED KILOMETERS (For the period ended June 30)	441,240

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

for the 2021-2022 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	7.85	0.90			1.90	0.90	1.15	0.15	12.85
330	Instructional - Teaching	84.35	11.00				0.20			95.55
350	Instructional - Other	2.69	55.08				4.42	25.40	20.10	107.69
360	Technical, Specialized And Service									0.00
370	Secretarial, Clerical And Other	9.20	1.00			2.80		1.29	0.29	14.57
380	Clinician		2.30							2.30
390	Information Technology	2.00								2.00
TOTALS (excluding Trusttles)		106.09	70.28	0.00	0.00	4.70	5.52	27.84	20.54	234.96

510	Contracted Clinicians (include private clinicians where possible)		
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310	TRUSTEES		7.00
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CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES

Administration Costs

Divisional Administration, Function 500	967,070
Less: Liability Insurance	24,680
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	685
	<u>941,705 (A)</u>

Expense Base

Total Operating Expenses	21,886,565
Plus: Transfers to Capital	604,604
Less: Adult Learning Centres, Function 300	0
	<u>22,491,169 (B)</u>

Percentage (A) / (B) 4.19%

% increase in 2021/22 Special Requirement 2.00% Limit Met

Maximum Allowable Percentage 3.47%

Special Requirement Limit	Met	Exceeded
If FTE Enrolment is 5,000 or over	2.70%	2.40%
If FTE Enrolment is 1,000 or less	3.53%	3.42%
If FTE enrolment is between 1,000 and 5,000	3.47%	3.36%
Northern Division	4.25%	4.25%
If FTE enrolment is between 1,000 and 5,000:		
2% Special Requirement limit met - To a maximum of 3.53%	$2.94\% + (5,000 - \text{enrolment}) \times 0.0001475\%$	
2% Special Requirement limit exceeded - To a maximum of 3.42%	$2.85\% + (5,000 - \text{enrolment}) \times 0.0001425\%$	

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
_____	-
	<u>0</u>
Associated Revenue ⁽²⁾	<u>-</u>

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	- *
Other: _____	-
_____	-
	<u>0</u>
Associated Revenue ⁽²⁾	<u>-</u>

(1) Incremental costs of the program.
(2) Tuition fees from international students or the pension plan administration fee.

CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES

CALCULATION OF ALLOWABLE EXPENSES					REDUCTIONS TO EXPENSES			
FUNCTION / PROGRAM	TOTAL EXPENSES	ADJUSTMENTS TO EXPENSES	CATEGORICAL SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	NON-PROVINCIAL SOURCES		ALLOWABLE EXPENSES
						TUITION, TRANSFER AND RESIDUAL FEES	OTHER	
		<<<< (from Appendix A) >>>>	<<<< (from Appendix B) >>>>					
210 - 260 Student Support Services	2,832,753	0	836,584	0	55,003	0	59,457	1,881,709
270 Counselling and Guidance	497,258	0	0	0	0	0	0	497,258
300 Adult Learning Centres	0				0	0	0	
400 Community Education and Services	81,597		0	0	0	0	0	
620 Library / Media Centre	172,762	0	0	0	0	0	0	172,762
630 Professional and Staff Development	102,816	0	0	0	0	0	0	102,816
800 Operations and Maintenance	3,071,520	0	0	60,000	0	0	18,837	2,992,683
ALLOCATED ADJUSTMENTS/REDUCTIONS		0	836,584	60,000	55,003	0	78,294	
UNALLOCATED ADJUSTMENTS/REDUCTIONS		0	1,287,442	23,846	1,610,837	50,640	221,091	(1)
TOTALS	6,758,706	0	2,124,026	83,846	1,665,840	50,640	299,385	5,647,228

OTHER FUNCTION/PROGRAMS EXPENSES	15,127,859	<input type="checkbox"/> OPEN OR CLOSE DETAIL
TOTAL EXPENSES	21,886,565	

CALCULATION OF UNSUPPORTED EXPENSES	
OTHER FUNCTION/PROGRAMS EXPENSES	15,127,859
TOTAL ALLOWABLE EXPENSES	5,647,228
TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1)	(3,193,856)
Base Support (from page 8)	(4,779,750)
Formula Guarantee (from page 8)	0
SCHOOL BUS AMORTIZATION (from TCA Sched page 23)	293,088
TOTAL UNSUPPORTED EXPENSES	13,094,569

☐ OPEN OR CLOSE DETAIL

CALCULATION OF ALLOWABLE EXPENSES (refer to "Allow Guide")

APPENDIX A

[illegible]

OTHER PROGRAM SUPPORT:	
School Buildings Support: "D" Projects	60,000
Technology Education Equipment & Skills Strategy Equipment Enhancement	23,900
Other Minor Capital Support	0
Curricular Materials Prior Year Support	0
Finalization of Previous Year's support	(54)
Amount carried forward to Allowable Expenses	83,846

CATEGORICAL SUPPORT TO BE ALLOCATED

Special Needs: Coordinator/Clinician		
(A) Maximum Support	149,969	
(B) Eligible Expenses	225,552	
(C) Less related revenues		
(D) Allowable Expenses (B) - (C)	225,552	
Eligible Support (lesser of A or D)		149,969
Special Needs: Level 2 and 3		686,615
Indigenous Academic Achievement		128,000
Literacy and Numeracy		113,184
Small Schools		
(A) Maximum Support	49,958	
(B) Program Expenses	100,000	
Eligible Support (lesser of A or B)		49,958
Board and Room		
(A) Maximum Support		
(B) Program Expenses		
Eligible Support (lesser of A or B)		0
Early Childhood Development		18,870
Total allocable Categorical Support (carried to Allow Input)		1,146,596
Non-allocable Categorical Support		977,430
Total Categorical Support (carried to page 30)		2,124,026

CALCULATION OF ALLOWABLE SCHOOL BUILDING SUPPORT "D" EXPENSES:

Program 850 School Building Repairs & Replacements	251,748
PLUS: Capitalized Section "D" Expenses (net)	0
Grounds	-
LESS: Related revenue other than "D" Support	-
Allowable Section "D" Expenses	(C) 251,748
< OR >	
Expenses to be used for calculating "D" Grant. Enter an amount to overwrite if different from above.	(D) 251,748
(cannot be more than amount on line "C")	
Refer to page 2 of the Allowable Expenses Guide when completing this section.	

CALCULATION OF ALLOWABLE EXPENSES

APPENDIX B

OTHER PROVINCIAL GOVERNMENT REVENUE:	Allocated	Unallocated	Total
Other Dept. of Education			
General Support Grant		293,396	293,396
Education Property Tax Credit		1,977,276	1,977,276
Tax Incentive Grant		1,501,499	1,501,499
Property Tax Offset Grant		260,655	260,655
All other	1,372,444		1,372,444
Other Provincial Government Departments	0		0
Total Revenue	1,372,444	4,032,826	5,405,270

ALL REVENUES REPORTED ON THIS PAGE, EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

NON-PROVINCIAL SOURCES:	Allocated	Unallocated	Total
Federal Government			
Tuition Fees	0		0
All other	85,463		85,463
Municipal Government			
Net Special Requirement		9,704,233	9,704,233
Other	0		0
Other School Divisions			
Tuition Fees	1,300		1,300
Transfer Fees	0		0
Residual Fees	0		0
All other	0		0
First Nations			
Tuition Fees	48,500		48,500
All other	0		0
Private Organizations and Individuals			
Tuition Fees	840		840
Ancillary Services	213,922		213,922
Other Sources			
Interest		46,872	46,872
Donations	0		0
Other	0		0
Total Revenue	350,025	9,751,105	10,101,130

OTHER PROVINCIAL GOVERNMENT REVENUE:

Total Revenue	5,405,270
Education Property Tax Credit	(1,977,276)
Tax Incentive Grant	(1,501,499)
Property Tax Offset Grant	(260,655)
PROVINCIAL REVENUE FOR EQUALIZATION	1,665,840
(to agree with Other Provincial Gov't Revenue on page 30)	

NON-PROVINCIAL SOURCES:

TOTAL ALLOCABLE FEES	50,640
(Tuition, Transfer and Residual Fees)	

TOTAL ALLOCABLE OTHER REVENUE	299,385
(to agree with total other revenue on page 30)	

TOTAL ALLOCABLE NON-PROV. SOURCES	350,025
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SENIOR STAFF ALLOCATION (UNAUDITED)

Appendix 2

	Position:	Position:	Position:	Position:	Position:	Position:
	Superintendent	Secretary-Treasurer	Assistant Superintendent			
	%	%	%	%	%	%
100 Regular Instruction						
200 Student Support Services	30.00%					
300 Adult Learning Centres						
400 Community, Education and Services						
500 Administration	70.00%	70.00%	50.00%			
600 Instructional and Pupil Support Services			50.00%			
700 Transportation of Pupils		15.00%				
800 Operations and Maintenance		15.00%				
TOTAL (must add to 100%)	100.00%	100.00%	100.00%	0.00%	0.00%	0.00%

Notes: To be completed for senior staff allocated to more than one function per the above table.
Senior staff includes superintendents and secretary-treasurers and one reporting level down.
Refer to Allocation Rule 1(b) on page 11.1 of the FRAME Manual.