

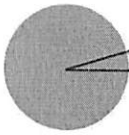
EVERGREEN SCHOOL DIVISION
P.O. BOX 1200
GIMLI, MANITOBA R0C 1B0

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2019

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INDEPENDENT AUDITOR'S REPORT

**To the Chairperson and Trustees of
Evergreen School Division**

Opinion

We have audited the financial statements of Evergreen School Division (the "Division"), which comprise the consolidated statement of financial position as at June 30, 2019 and June 30, 2018, and the consolidated statements of revenue, expenses and accumulated surplus, change in net debt and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Division as at June 30, 2019 and June 30, 2018, and the consolidated results of operations, changes in net debt and cash flows for the years then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

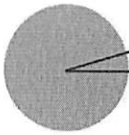
Craig & Ross

Chartered Professional Accountants
1515 One Lombard Place
Winnipeg MB R3B 0X3
October 16, 2019

I certify that this report and the statements and reports referenced herein have been presented to the members of the Board of Evergreen School Division.

October 16, 2019
Date

Sandra Dewar
Chairperson



INDEPENDENT AUDITORS' REPORT ON ENROLMENT

**To the Chairperson and Trustees
Evergreen School Division**

Opinion

We have audited the attached EIS Enrolment Verification Report – EIS Cert. – part 2 of 2 dated October 23, 2018 (prepared in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2018/2019 School Year) of the Evergreen School Division (the "Division").

In our opinion, the EIS Enrolment Verification Report – EIS Cert. – part 2 of 2 dated October 23, 2018 is prepared in all material respects, in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2018/2019 School Year. The enrolment information is prepared to provide information as required by the Public Schools Enrolment and Categorical Grants Reporting for the 2018/2019 School Year and may not be suitable for any other purpose.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the schedule in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Restriction on Distribution

The enrolment information is prepared to assist the Division to meet the requirements of the Public Schools Enrolment and Categorical Grants Reporting. As a result, the enrolment information may not be suitable for another purpose. Our report is intended solely for the Division and the Province of Manitoba and should not be distributed to other parties.

Responsibilities of Management and Those Charged with Governance for the Statement

Management is responsible for the preparation of the enrolment information in accordance with the provisions of the Public Schools Enrolment and Categorical Grants Reporting for the 2018/2019 School Year, and for such internal control as management determines is necessary to enable the preparation of the enrolment information that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the enrolment information is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this enrolment information. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the enrolment information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Craig & Ross

Chartered Professional Accountants
1515 One Lombard Place
Winnipeg MB R3B 0X3
October 16, 2019

I certify that this report and the statements and reports referenced herein have been presented to the members of the Board of Evergreen School Division.

October 16, 2019
Date

Andrea Owen
Chairperson



Schools' Finance Branch
511-1181 Portage Ave.
Winnipeg, MB R3G 0T3

EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2018

EVERGREEN SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).
The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE												TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL	
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10					11
Arborg Collegiate													28	23	32	29	112	0	112
Arborg Early/Middle Years School				27	32	24	22	16	27	24	27	26					225	0	225
Dr. George Johnson Middle School									56	42	44	53					195	0	195
Gimli High School													66	69	70	122	327	0	327
Riverton Collegiate													26	25	16	18	85	0	85
Riverton Early Middle Years School				15	17	12	16	18	15	20	17	19					149	0	149
Sigurbjorg Stefansson Early School				46	47	46	42	47									228	0	228
Winnipeg Beach School				27	16	19	19	16	20	21	11	16					165	0	165
SCHOOL DIVISION TOTAL				115	112	101	99	97	118	107	99	114	120	117	118	169	1,486	0	1,486



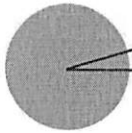
Schools' Finance Branch
 511-1181 Portage Ave.
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EVERGREEN SCHOOL DIVISION

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SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE												TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL	
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10					11
PUPILS ATTENDING OUT OF DIVISION (ENROLMENT CODE 500 SERIES)			2		1	1	1		3			1	2			2	2	5	20



October 16, 2019

Evergreen School Division
140 Centre Avenue West
PO Box 1200
Gimli, Manitoba
R0C 1B0

Attention: Chair and Trustees

Ladies and Gentlemen:

Re: Audit of the June 30, 2019 Consolidated Financial Statements

During the course of our audit of the consolidated financial statements for the year ended June 30, 2019 we have identified no matters that required advising management.

The objective of an audit is to obtain reasonable assurance whether the financial statements are free of material misstatement and it is not designed to identify matters that may be interest to management in discharging its responsibilities. In addition, an audit cannot be expected to disclose defalcations and other irregularities and it is not designed to express an opinion as to whether the system of internal control established by management have been properly designed or have been operating effectively.

This report is not exhaustive and deals with the more important matters that came to our attention during the audit. Minor matters were discussed verbally with the staff.

We have discussed the matters in this report with the secretary treasurer during our attendance. We express our appreciation for the co-operation and assistance that we received during our attendance from Amanda Senkowski and her staff.

We would be pleased to discuss with you further any matters mentioned in this report at your convenience.

This communication is prepared solely for the information of management and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

Yours very truly,

CRAIG & ROSS

Per: Greg Bradshaw, CPA, CA

MANAGEMENT REPORT

Management's Responsibility for the Financial Statements

The accompanying consolidated financial statements of Evergreen School Division are the responsibility of the Division's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. Division management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by Craig & Ross Chartered Professional Accountants, the independent external auditors appointed by the Board. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.


Chairperson


Secretary-Treasurer

October 16, 2019



Organizational Structure

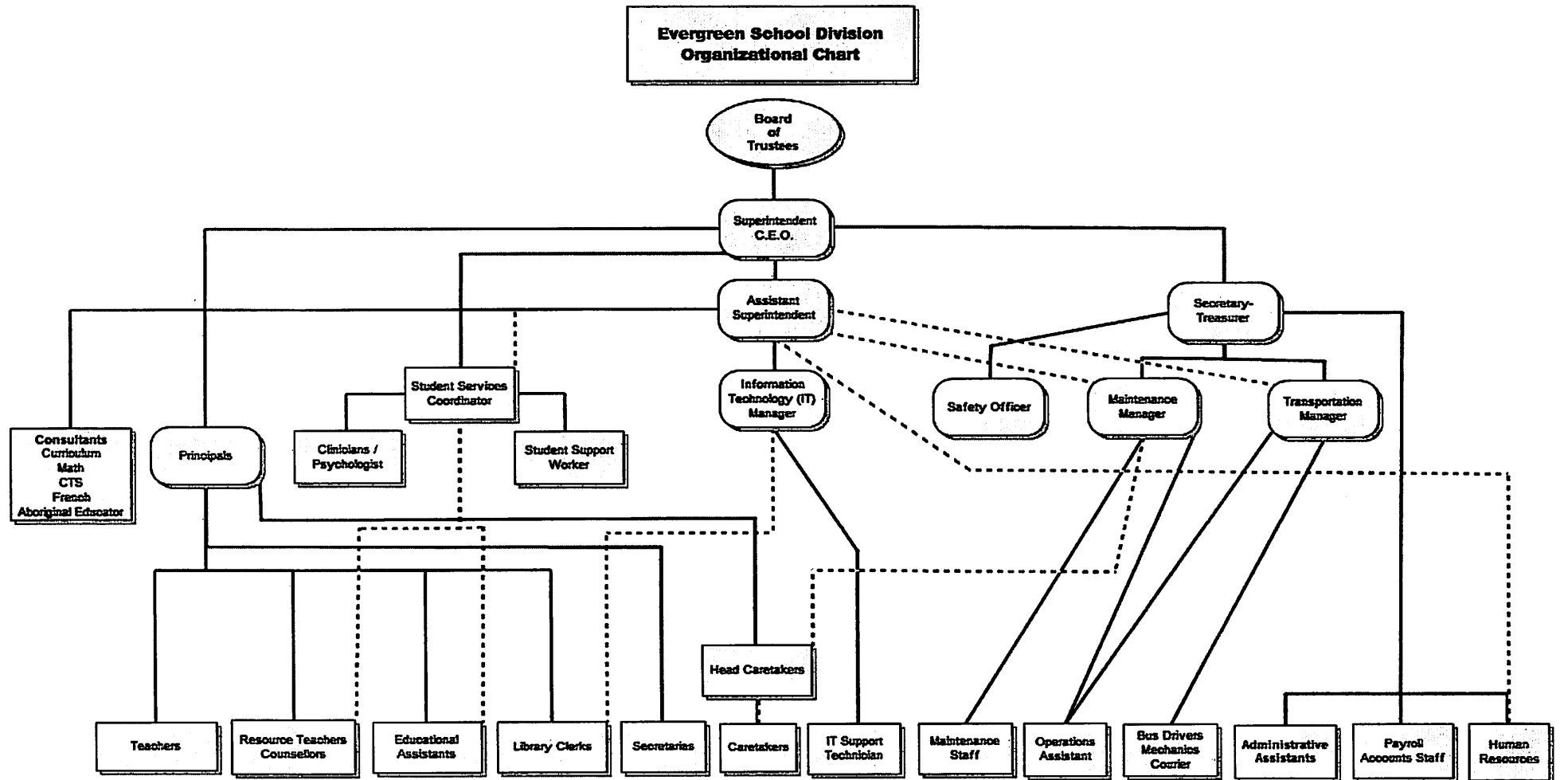
Administrative Procedure 2.A.45

Board Governance Policy Cross Reference: 1, 2, 3, 5, 12, 15, 16, 17

Legal Reference: Public Schools Act

Date Adopted: October 2004

Date Amended: February 2008; August 2010; January 2012; December 2012; August 2013; September 2014; November 2014; September 2015; August 2018; January 2019



EXPENSE DEFINITIONS

Operating Fund - consists of the nine functions defined below:

Function 100 - Regular Instruction - Consists of costs related directly to the K - 12 classroom, e.g. teachers, educational assistants, textbooks (incl. e-books), related supplies, services, and equipment such as desks, chairs, tables, audio visual equipment and computers. Includes costs related to Gifted students, International Baccalaureate, Advanced Placement, university offered and correspondence courses, and enrichment activities that are generalized in nature. Also includes school based administration costs including principals, vice-principals, and support staff.

Function 200 - Student Support Services - Consists of costs specifically related to students who have exceptional learning needs, as well as counselling and guidance and resource costs for all students. Students with exceptional learning needs are students who have physical, cognitive, sensory, or emotional/behavioural disabilities. These costs would include special education and resource teachers, special needs educational assistants, counsellors, clinicians, and 'related and appropriate services (e.g. occupational therapists), supplies, textbooks, materials, equipment and software. Special education co-ordinators or student services administrators and clerical staff are also included.

Function 300 - Adult Learning Centres - Consists of costs related to Adult Learning Centres (ALC) owned and operated by school divisions, including "hybrid" facilities that serve both adults and regular K-12 students. ALC's offer adult centred programs in which adult education principles and practices are applied to curriculum and program delivery. Does not include costs associated with adults in the regular classroom. Also, does not include costs associated with ALC's that are governed by their own board of directors.

Function 400 - Community Education and Services - Consists of costs related to providing services (such as community use of facilities and gym rentals) and non-credit courses to community groups and individuals. Includes pre-kindergarten education.

Function 500 - Divisional Administration - Consists of costs related to the administration of the school division including the board of trustees and the superintendent's and secretary-treasurer's departments.

Function 600 - Instructional and Other Support Services - Consists of costs related to support services for students, teaching staff and the educational process, such as libraries/media centers, professional development, and curriculum consulting and development.

Function 700 - Transportation of Pupils - Consists of all costs, including supervisory and clerical personnel, related to the transportation of pupils. Does not include the purchase of school buses over \$20,000 per unit as they are recorded in the capital fund.

Function 800 - Operations and Maintenance - Consists of all costs, including supervisory and clerical personnel, related to the upkeep, maintenance and minor repair of all school division buildings and grounds. Includes utilities, taxes, insurance and supplies. Does not include capital costs.

Function 900 - Fiscal - Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2019	2018
	Financial Assets		
	Cash and Bank	153,946	597,853
	Due from - Provincial Government	1,313,720	1,394,082
	- Federal Government	140,138	58,852
11	- Municipal Government	4,689,773	4,588,150
	- Other School Divisions	-	-
	- First Nations	132,500	63,000
	Accounts Receivable	60,300	50,231
	Accrued Investment Income	12	917
5	Portfolio Investments	15,000	66,697
		<u>6,505,389</u>	<u>6,819,782</u>
	Liabilities		
3	Overdraft	-	-
	Accounts Payable	890,885	511,333
	Accrued Liabilities	1,715,994	1,706,907
4	Employee Future Benefits	136,166	111,154
	Accrued Interest Payable	250,509	284,092
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
6	Deferred Revenue	566,239	1,026,462
8	Borrowings from the Provincial Government	11,510,729	12,853,209
	Other Borrowings	-	-
7	School Generated Funds Liability	39,933	43,330
		<u>15,110,455</u>	<u>16,536,487</u>
	Net Assets (Debt)	<u>(8,605,066)</u>	<u>(9,716,705)</u>
	Non-Financial Assets		
9	Net Tangible Capital Assets (TCA Schedule)	19,651,221	19,874,729
	Inventories	-	-
	Prepaid Expenses	150,357	174,187
		<u>19,801,578</u>	<u>20,048,916</u>
10	Accumulated Surplus	<u>11,196,512</u>	<u>10,332,211</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes		2019	2018
	Revenue		
	Provincial Government	14,943,357	14,930,052
	Federal Government	-	-
11	Municipal Government - Property Tax	8,257,821	8,061,895
	- Other	-	-
	Other School Divisions	35,750	57,795
	First Nations	118,500	152,000
	Private Organizations and Individuals	96,670	113,735
	Other Sources	86,307	50,984
	School Generated Funds	385,908	429,277
	Other Special Purpose Funds	33,694	24,967
		<u>23,958,007</u>	<u>23,820,705</u>
	Expenses		
	Regular Instruction	10,891,680	10,691,545
	Student Support Services	3,116,126	3,268,798
	Adult Learning Centres	-	-
	Community Education and Services	67,158	51,723
	Divisional Administration	825,598	907,612
	Instructional and Other Support Services	555,103	530,554
	Transportation of Pupils	1,879,710	1,719,169
	Operations and Maintenance	2,657,891	2,567,317
12	Fiscal - Interest	667,074	681,320
	- Other	320,740	314,430
	Amortization	1,615,909	1,578,898
	Other Capital Items	-	4,736
	School Generated Funds	379,332	381,592
	Other Special Purpose Funds	92,372	100,282
		<u>23,068,693</u>	<u>22,797,976</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>889,314</u>	<u>1,022,729</u>
4	Less: Non-vested Sick Leave Expense (Recovery)	<u>25,013</u>	<u>5,972</u>
	Net Current Year Surplus (Deficit)	<u>864,301</u>	<u>1,016,757</u>
	Opening Accumulated Surplus	10,332,211	9,315,454
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>10,332,211</u>	<u>9,315,454</u>
	Closing Accumulated Surplus	<u><u>11,196,512</u></u>	<u><u>10,332,211</u></u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2019

	2019	2018
Net Current Year Surplus (Deficit)	<u>864,301</u>	<u>1,016,757</u>
Amortization of Tangible Capital Assets	1,615,909	1,578,898
Acquisition of Tangible Capital Assets	(1,392,401)	(1,143,519)
(Gain) / Loss on Disposal of Tangible Capital Assets	(2,535)	-
Proceeds on Disposal of Tangible Capital Assets	<u>2,535</u>	<u>-</u>
	<u>223,508</u>	<u>435,379</u>
Inventories (Increase)/Decrease	-	-
Prepaid Expenses (Increase)/Decrease	<u>23,830</u>	<u>43,727</u>
	<u>23,830</u>	<u>43,727</u>
(Increase)/Decrease in Net Debt	<u>1,111,639</u>	<u>1,495,863</u>
Net Debt at Beginning of Year	(9,716,705)	(11,212,568)
Adjustments Other than Tangible Cap. Assets	<u>-</u>	<u>-</u>
	<u>(9,716,705)</u>	<u>(11,212,568)</u>
Net Assets (Debt) at End of Year	<u><u>(8,605,066)</u></u>	<u><u>(9,716,705)</u></u>

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2019

	2019	2018
Operating Transactions		
Net Current Year Surplus (Deficit)	864,301	1,016,757
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	1,615,909	1,578,898
(Gain)/Loss on Disposal of Tangible Capital Assets	(2,535)	-
Employee Future Benefits Increase/(Decrease)	25,012	5,973
Due from Other Organizations (Increase)/Decrease	(172,047)	(214,405)
Accounts Receivable & Accrued Income (Increase)/Decrease	(9,164)	(32,410)
Inventories and Prepaid Expenses - (Increase)/Decrease	23,830	43,727
Due to Other Organizations Increase/(Decrease)	-	-
Accounts Payable & Accrued Liabilities Increase/(Decrease)	355,056	(114,212)
Deferred Revenue Increase/(Decrease)	(460,223)	454,199
School Generated Funds Liability Increase/(Decrease)	(3,397)	(1,255)
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	<u>2,236,742</u>	<u>2,737,272</u>
Capital Transactions		
Acquisition of Tangible Capital Assets	(1,392,401)	(1,143,519)
Proceeds on Disposal of Tangible Capital Assets	2,535	-
Cash Provided by (Applied to) Capital Transactions	<u>(1,389,866)</u>	<u>(1,143,519)</u>
Investing Transactions		
Portfolio Investments (Increase)/Decrease	51,697	74,252
Cash Provided by (Applied to) Investing Transactions	<u>51,697</u>	<u>74,252</u>
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	(1,342,480)	(289,571)
Other Borrowings Increase/(Decrease)	-	(470,894)
Cash Provided by (Applied to) Financing Transactions	<u>(1,342,480)</u>	<u>(760,465)</u>
Cash and Bank / Overdraft (Increase)/Decrease	(443,907)	907,540
Cash and Bank (Overdraft) at Beginning of Year	<u>597,853</u>	<u>(309,687)</u>
Cash and Bank (Overdraft) at End of Year	<u><u>153,946</u></u>	<u><u>597,853</u></u>

**EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2019**

1. Nature of Organization and Economic Dependence

Evergreen School Division (the "Division") is a public body that provides education services to residents within its geographic boundaries. The Division is funded mainly by grants from the Province of Manitoba (Province), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2. Significant Accounting Policies

The consolidated financial statements are prepared by management in accordance with Canadian generally accepted accounting principles as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies.

a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds and The Evergreen Foundation of Manitoba Inc., an entity controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay. Expenses also include the amortization of tangible capital assets.

c) Fund Accounting

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record all of the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds and the charitable foundation controlled by the Division.

d) School Generated Funds

School generated funds are monies raised by the school, or under the auspices of the school, through extra curricular activities for the sole use of the school that the principal of each school, may raise, hold, administer and expend for the purposes of the school, subject to the rules of the school board.

Only revenue and expenses of school generated funds controlled by the Division are included in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

**EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2019**

2. Significant Accounting Policies - Continued

d) School Generated Funds - continued

Period end cash balances of all school generated funds are included in the Consolidated Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

e) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess (deficiency) of revenues over expenses, provides the change in net financial assets for the year.

f) Employee Future Benefits

The Province of Manitoba pays the employer portion of the Teachers' Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's financial statements.

For non-vesting accumulating sick days, the benefit costs are recognized based on a projection of expected future utilization of sick time, discounted using net present value techniques.

g) Tangible Capital Assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

Asset Description	Capitalization	
	Threshold	Estimated Useful Life
	(\$)	(years)
Land Improvements (1)	25,000	10
Buildings - bricks, mortar and steel	25,000	40
Buildings - wood frame	25,000	25
School buses	20,000	10
Vehicles (2)	10,000	5
Equipment (3)	10,000	5
Network Infrastructure (4)	25,000	10
Computer Hardware, Servers & Periphe	10,000	4
Computer Software (6)	10,000	4
Furniture & Fixtures	10,000	10
Leasehold Improvements	25,000	Over term of lease

Grouping of assets is not permitted except for computer work stations.

With the exception of land and buildings acquired before June 30, 1995, all tangible capital assets, are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

**EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2019**

2. Significant Accounting Policies – Continued

g) Tangible Capital Assets - continued

All land acquired prior to June 30, 1995 has been valued by the Crown Lands and Property Agency.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

All tangible capital assets, except for land and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

h) Capital Reserve

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Consolidated Statement of Financial Position.

i) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

j) Financial instruments

There are no significant terms and conditions related to financial instruments (cash, accounts receivable, portfolio investments, bank indebtedness, accounts payable and long-term debt) that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial and federal governments, and therefore, the credit risk is minimal. The carrying amounts of the financial instruments approximate their carrying values, unless otherwise noted.

3. Overdraft

The Division has an authorized line of credit with The Noventis Credit Union Limited of \$4,500,000.00 by way of overdrafts and is repayable on demand at prime less .875%; (interest is paid monthly). Overdrafts are secured by a temporary borrowing by-law. The unused line of credit at June 30, 2019 is \$4,500,000 (June 30, 2018 - \$4,500,000).

**EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2019**

4. Employee Future Benefits

Employee future benefits consist of non-vested accumulated sick leave benefits measured using net present value techniques on the expected future utilization of excess of sick benefits used over earned per year, to a maximum entitlement. The impact of the estimated non-vested sick leave benefit increase for the year ended June 30, 2019 is \$25,013 (2018 - \$5,972).

5. Portfolio Investments

Portfolio investments consist of deposit certificates that mature within one year. Investment income earned during the year was \$1,900.

6. Deferred Revenue

The deferral method of accounting is used to properly match revenues with expenditures. These amounts are recognized as revenue in the fiscal year the related expenses are incurred, or services performed.

7. School Generated Funds Liability

School Generated Funds Liability represents the non-controlled portion of school generated funds consolidated in the cash and bank balances in the amount of \$39,933 (2018 - \$43,330)

8. Debenture Debt

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly installments and maturing at various dates from 2019 to 2037. Payment of principal and interest is funded entirely by grants from the Province of Manitoba. The debentures carry interest rates that range from 3.375% to 7.000%. Debenture interest expense payable as at June 30, 2019, is accrued and recorded in Accrued Interest Payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in Due from the Provincial Government. The debenture principal and interest repayments in the next five years are:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$1,388,616	\$581,686	\$1,970,302
2021	1,306,029	501,532	1,807,560
2022	1,298,066	427,845	1,725,911
2023	1,149,413	355,507	1,504,920
2024	818,594	293,673	1,112,266
Thereafter	5,550,012	1,128,534	6,678,545
	<u>\$11,510,729</u>	<u>\$3,288,776</u>	<u>\$14,799,505</u>

9. Net Tangible Capital Assets

The Schedule of Tangible Capital Assets (TCA), page 23 of the audited financial statements, provides a breakdown of cost, accumulated amortization and net book value by class

	Gross Amount	Accumulated Amortization	2019 Net Book Value	2018 Net Book Value
Owned tangible capital assets	\$44,299,776	\$24,648,555	\$19,651,221	\$19,874,729
Capital lease				
	<u>\$44,299,776</u>	<u>\$24,648,555</u>	<u>\$19,651,221</u>	<u>\$19,874,729</u>

**EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2019**

10. Accumulated Surplus

The consolidated accumulated surplus is comprised of the following:

	2019	2018
Operating Fund		
Undesignated Surplus	\$ 646,075	\$ 824,747
Capital Fund		
Reserve Accounts	2,131,565	2,155,462
Equity in Tangible Capital Assets	8,140,342	7,021,370
	<u>10,917,982</u>	<u>9,176,832</u>
Special Purpose Fund		
School Generated Funds	214,433	207,857
Other Special Purpose Funds	64,097	122,775
	<u>278,530</u>	<u>330,632</u>
Total Accumulated Surplus	<u>\$11,196,512</u>	<u>\$10,332,211</u>

Designated Surplus under the Operating Fund represents internally restricted amounts appropriated by the board or, in the case of school budget carryovers, by board policy. See page 5 of the audited financial statements for a breakdown of the Designated Surplus.

Reserve Accounts under the Capital Fund represents internally restricted reserves for specific purposes approved by the Board of Trustees and PSFB. A Schedule of Capital Reserve Accounts is provided on page 24 of the audited financial statements.

School Generated Funds and Other Special Purpose Funds are externally restricted monies for school use, Scholarship Awards and donations for school projects.

11. Municipal Government – Property Tax and related Due from Municipal Government

Education property tax or Special Levy is raised as the Division’s contribution to the cost of providing public education for the students’ resident in the division. The Municipal Government-Property Tax shown on the consolidated revenue and expense is raised over the two calendar (tax) years; 43% from 2018 tax year and 57% from 2019 tax year. Below are the related revenue and receivable amounts:

	2019	2018
Revenue – Municipal Government – Property Tax	<u>\$8,257,821</u>	<u>\$8,061,895</u>
Receivable – Due from Municipal Government - Property Tax	<u>\$4,689,773</u>	<u>\$4,588,150</u>

12. Interest Received and Paid

The Division received interest during the year of \$32,796 (2018 - \$19,254). Interest paid during the year was \$667,074 (2018 - \$681,320).

Interest expense is included in Fiscal and is comprised of the following:

	2019	2018
Operating Fund		
Fiscal-short term loan interest and bank charges	\$ 7,935	\$ 7,794
Capital Fund		
Debenture debt interest	659,139	671,152
Other interest	-	2,374
	<u>\$667,074</u>	<u>\$681,320</u>

**EVERGREEN SCHOOL DIVISION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2019**

12. Interest Received and Paid (continued)

The accrual portion of debenture debt interest expense of \$250,509 included under the Capital Fund-Debenture debt interest is offset by an accrual of the debt servicing grant from the Province of Manitoba.

13. Expenses by object

Expenses in the consolidated statement of revenue, expenses and accumulated surplus are reported by function as defined by FRAME. Below is the detail of expenses by object:

	Actual 2019	Budget 2019	Actual 2018
Salaries	\$14,893,061	\$15,228,350	\$14,518,332
Employees' benefits and allowances	1,427,758	1,459,630	1,493,602
Services	2,066,593	2,132,870	2,037,420
Supplies, materials, and minor equipment	1,538,404	1,636,427	1,609,864
Interest	667,074	8,000	681,320
Bad debts	3,049	-	-
Payroll tax	317,691	315,000	314,430
Transfers	67,450	85,500	77,500
Amortization	1,615,909	-	1,578,898
Other capital items	-	-	4,736
School generated funds	379,332	-	381,592
Other special purpose funds	92,372	-	100,282
	<u>\$23,068,693</u>	<u>\$20,865,777</u>	<u>\$22,797,976</u>

14. Retirement Benefits

The Division sponsors a defined contribution plan, run by the Manitoba School Boards Association (MSBA). The defined contribution plan is provided to all non-teaching employees. The MSBA pension plan has a specific percentage for employees to contribute which is based on earnings. The Division contributes equally to the employee's regular contributions to the plan. No pension liability is included in the financial statements. The total pension expense for the year ended June 30, 2019 year was \$335,646 (2018 - \$287,098).

15. Budget Figures and Non-Financial Information

The 2019 budget figures, student enrolments (FRAME) and transportation statistics, full time equivalent personnel and senior staff allocations are unaudited and have been presented for information purposes only.

16. Commitments

The Division has long term lease commitments with respect to certain office equipment. The future lease payments required under the terms of the lease are as follows:

2020	\$23,021
2021	23,021
2022	23,021
2023	23,021
2024	11,510
	<u>\$103,594</u>

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2019	2018
Financial Assets		
Cash and Bank		284,405
Due from		
- Provincial Government	1,063,211	1,109,990
- Federal Government	140,138	58,852
- Municipal Government	4,689,773	4,588,150
- Other School Divisions	-	-
- First Nations	132,500	63,000
- Other Funds	50,926	149
Accounts Receivable	60,300	50,231
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>6,136,848</u>	<u>6,154,777</u>
Liabilities		
Overdraft	200,431	-
Accounts Payable	890,885	504,233
Accrued Liabilities	1,715,994	1,706,907
Employee Future Benefits	136,166	111,154
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	2,131,415	2,155,461
Deferred Revenue	566,239	1,026,462
Other Borrowings	-	-
	<u>5,641,130</u>	<u>5,504,217</u>
Net Financial Assets (Net Debt)	<u>495,718</u>	<u>650,560</u>
Non-Financial Assets		
Inventories	-	-
Prepaid Expenses	150,357	174,187
	<u>150,357</u>	<u>174,187</u>
Accumulated Surplus (Deficit)	<u>646,075</u>	<u>824,747</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2019 Actual	2019 Budget	2018 Actual
Revenue			
Provincial Government - Core	12,891,738	12,762,497	13,013,323
Federal Government	-	-	-
Municipal Government - Property Tax	8,257,821	8,358,780	8,061,895
- Other	-	-	-
Other School Divisions	35,750	54,000	57,795
First Nations	118,500	145,000	152,000
Private Organizations and Individuals	96,670	46,000	113,735
Other Sources	32,846	12,000	50,984
	<u>21,433,325</u>	<u>21,378,277</u>	<u>21,449,732</u>
Expenses			
Regular Instruction	10,891,680	11,172,612	10,691,545
Student Support Services	3,116,126	3,589,585	3,268,798
Adult Learning Centres	-	-	-
Community Education and Services	67,158	78,470	51,723
Divisional Administration	825,598	793,985	907,612
Instructional and Other Support Services	555,103	704,830	530,554
Transportation of Pupils	1,879,710	1,645,930	1,719,169
Operations and Maintenance	2,657,891	2,557,365	2,567,317
Fiscal	328,675	323,000	322,224
	<u>20,321,941</u>	<u>20,865,777</u>	<u>20,058,942</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>1,111,384</u>	<u>512,500</u>	<u>1,390,790</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>25,013</u>		<u>5,972</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>1,086,371</u>	<u>512,500</u>	<u>1,384,818</u>
Net Transfers from (to) Capital Fund	<u>(1,265,043)</u>	<u>(512,500)</u>	<u>(1,949,906)</u>
Transfers from Special Purpose Funds	<u>-</u>		<u>-</u>
Net Current Year Surplus (Deficit)	<u>(178,672)</u>	<u>0</u>	<u>(565,088)</u>
Opening Accumulated Surplus (Deficit)	824,747		1,389,835
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	<u>824,747</u>		<u>1,389,835</u>
Closing Accumulated Surplus (Deficit)	<u><u>646,075</u></u>		<u><u>824,747</u></u>

**OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA**

For the Year Ended June 30, 2019

Funding of Schools Program

Base Support		
Instructional Support	2,626,116	
Additional Instructional Support for Small Schools	-	
Sparsity	254,236	
Curricular Materials	81,768	
Information Technology	84,494	
Library Services	125,378	
Student Services	458,287	
Counselling and Guidance	113,112	
Professional Development	53,149	
Physical Education	34,125	
Occupancy	847,305	4,677,970
Categorical Support		
Transportation	856,901	
Board and Room	-	
Special Needs: Coordinator/Clinician	144,457	
Special Needs: Level 2	359,100	
Special Needs: Level 3	327,515	
Senior Years Technology Education	61,958	
English as an Additional Language	16,100	
Indigenous Academic Achievement (including BSSIP)	128,000	
Indigenous and International Languages	-	
French Language Education	4,835	
Small Schools	50,866	
Enrolment Change Support	105,694	
Northern Allowance	-	
Early Childhood Development Initiative	18,840	
Literacy and Numeracy	109,024	
Education for Sustainable Development	5,600	2,188,890
Equalization		-
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		1,027,566
Other Program Support		
School Buildings Support: "D" Projects	60,000	
Technology Education Equipment Replacement	23,900	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	83,900
		<u>7,978,326</u>

**OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)**

For the Year Ended June 30, 2019

Other Department of Education and Training

Non-Resident		
Special Needs		-
Institutional Programs		-
Nursing Supports (URIS)		-
Substitute Fees	4,412	
General Support Grant	291,771	
Education Property Tax Credit	2,864,857	
Tax Incentive Grant	1,545,587	
Early Years Enhancement Grant	90,000	
Community Schools		-
Healthy Schools Initiative	7,973	
Learning to Age 18 Coordinator	20,000	
Adult Learning Centres		-
Other:		-
Private schools	14,522	
French revitalization	32,574	
Career development grant	41,666	
Numeracy leaders	50	
		<u>4,913,412</u>

Other Provincial Government Departments (Not including GBE's)

Employment Programs		-
Other:		-
		<u>0</u>

Funding of Schools Program (previous page)	<u>7,978,326</u>
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TOTAL PROVINCIAL GOVERNMENT REVENUE	<u><u>12,891,738</u></u>
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**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2019

Federal Government			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:		-	
			0
Municipal Government			
Special Requirement	12,668,265		
Less: Education Property Tax Credit	(2,864,857)		
Less: Tax Incentive Grant	(1,545,587)	8,257,821	
Other:		-	8,257,821
Other School Divisions			
Tuition Fees		-	
Transfer Fees		35,750	
Residual Fees		-	
Transportation of Pupils		-	
Other:		-	
			35,750
First Nations			
Tuition Fees		118,500	
Transportation of Pupils		-	
Other:		-	
			118,500
Private Organizations and Individuals (Includes GBE's)			
Regular Tuition		-	
International Tuition		7,500	
Continuing Education		1,520	
Other Tuition:		-	
Food Service		-	
Government Business Enterprises (GBE's)		-	
Other:	Rentals	14,870	
	See summary attached	72,780	
			96,670
Other Sources			
Interest		32,796	
Donations		50	
Other:		-	
			32,846
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE			<u>8,541,587</u>

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2019	2018
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	9,152,322	2,721,305	-	55,523	497,351	406,695	996,399	1,063,466		14,893,061	14,518,332
Employees Benefits and Allowances	731,801	291,283	-	7,501	57,697	32,217	144,127	163,132		1,427,758	1,493,602
Services	361,838	87,951	-	1,795	253,249	80,684	179,376	1,101,700		2,066,593	2,037,420
Supplies, Materials and Minor Equipment	583,469	15,587	-	2,339	16,751	30,857	559,808	329,593		1,538,404	1,609,864
Interest and Bank Charges									7,935	7,935	7,794
Bad Debt Expense									3,049	3,049	0
Transfers	62,250	-	-	-	550	4,650	-	-	(PAYROLL TAX) 317,691	385,141	391,930
TOTALS	10,891,680	3,116,126	0	67,158	825,598	555,103	1,879,710	2,657,891	328,675	20,321,941	20,058,942

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2019

REGULAR INSTRUCTION CODE OBJECT \ PROGRAM	10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
		20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
3XX SALARIES							
320 Executive, Managerial and Supervisory	883,180						883,180
330 Instructional - Teaching	0	7,444,188				145,179	7,589,367
350 Instructional - Other		191,115				0	191,115
360 Technical, Specialized and Service	0	0				0	0
370 Secretarial, Clerical and Other	348,629						348,629
390 Information Technology	140,031						140,031
Total Salaries	1,371,840	7,635,303	0	0	0	145,179	9,152,322
4XX EMPLOYEES BENEFITS AND ALLOWANCES	134,776	588,598				8,427	731,801
5-6XX SERVICES							
510 Professional, Technical and Specialized	0	24,532					24,532
520 Communications	40,421	2,473					42,894
540 Travel and Meetings	10,015	13,856					23,871
560 Tuition		0					0
570 Printing and Binding	0	0					0
580 Insurance and Bond Premiums	0	0					0
590 Maintenance and Repair Services	1,127	79,525					80,652
610 Rentals	0	23,066					23,066
630 Advertising	0	8,508					8,508
640 Dues and Fees	0	4,508					4,508
650 Professional and Staff Development	2,647						2,647
680 Information Technology Services	4,914	146,246					151,160
Total Services	59,124	302,714	0	0	0	0	361,838
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	26,422	349,346					375,768
740 Curricular and Media Materials	0	68,261					68,261
760 Minor Equipment	329	105,741					106,070
780 Information Technology Equipment	0	33,370					33,370
Total Supplies, Materials and Minor Equipment	26,751	556,718	0	0	0	0	583,469
96X-99 TRANSFERS							
960 School Divisions		36,250		26,000			62,250
980 Organizations and Individuals	0	0					0
Total Transfers	0	36,250	0	26,000	0	0	62,250
TOTALS	1,592,491	9,119,583	0	26,000	0	153,606	10,891,680

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2019

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	169,896	0			0	0	169,896
330	Instructional - Teaching	0	0		7,989	651,496	407,335	1,066,820
350	Instructional - Other		41,502		1,011,813	232,855	21,772	1,307,942
360	Technical, Specialized and Service	0	0		0	0	0	0
370	Secretarial, Clerical and Other	40,935	0				0	40,935
380	Clinician		135,712				0	135,712
390	Information Technology	0	0					0
	Total Salaries	210,831	177,214	0	1,019,802	884,351	429,107	2,721,305
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	17,360	16,197		149,307	80,747	27,672	291,283
5-6XX	SERVICES							
510	Professional, Technical and Specialized	0	18,540		34,497	0	171	53,208
520	Communications	2,008	1,843		0	0	1,103	4,954
540	Travel and Meetings	5,507	6,018		105	0	1,948	13,578
560	Tuition				0		0	0
570	Printing and Binding	0	0		0	0	0	0
580	Insurance and Bond Premiums	0	0		0	0	0	0
590	Maintenance and Repair Services	256	0		0	0	0	256
610	Rentals	0	0		0	0	0	0
630	Advertising	0	0		0	0	0	0
640	Dues and Fees	1,724	0		0	400	0	2,124
650	Professional and Staff Development	5,053	0				4,236	9,289
680	Information Technology Services	0	0		4,542	0	0	4,542
	Total Services	14,548	26,401	0	39,144	400	7,458	87,951
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	0	408		3,829	1,613	2,367	8,217
740	Curricular and Media Materials	223	1,820		1,446	1,946	1,802	7,237
760	Minor Equipment	0	0		133	0	0	133
780	Information Technology Equipment	0	0			0	0	0
	Total Supplies, Materials and Minor Equipment	223	2,228	0	5,408	3,559	4,169	15,587
96X-99	TRANSFERS							
960	School Divisions				0			0
980	Organizations and Individuals	0	0		0			0
	Total Transfers	0	0	0	0			0
TOTALS		242,962	222,040	0	1,213,661	969,057	468,406	3,116,126

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2019

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2019

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	
CODE	OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	TOTALS
3XX	SALARIES					
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching					0
350	Instructional - Other				55,523	55,523
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	0	0	55,523	55,523
4XX	EMPLOYEES BENEFITS AND ALLOWANCES				7,501	7,501
5-6XX	SERVICES					
510	Professional, Technical and Specialized				1,478	1,478
520	Communications					0
540	Travel and Meetings					0
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising				317	317
640	Dues and Fees					0
650	Professional and Staff Development					0
680	Information Technology Services					0
	Total Services	0	0	0	1,795	1,795
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies				2,339	2,339
740	Curricular and Media Materials					0
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	0	2,339	2,339
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	TOTALS	0	0	0	67,158	67,158

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2019

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX SALARIES						
310	Trustees Remuneration	91,786				91,786
320	Executive, Managerial and Supervisory	0	181,212	97,883		279,095
360	Technical, Specialized and Service	0	0	0		0
370	Secretarial, Clerical and Other	0	0	126,470		126,470
390	Information Technology			0		0
	Total Salaries	91,786	181,212	224,353	0	497,351
4XX EMPLOYEES BENEFITS AND ALLOWANCES						
		2,038	12,307	43,352		57,697
5-6XX SERVICES						
510	Professional, Technical and Specialized	9,675	0	49,144		58,819
520	Communications	1,135	990	5,000		7,125
540	Travel and Meetings	20,529	7,782	2,482		30,793
570	Printing and Binding	0	0	0		0
580	Insurance and Bond Premiums	0	0	24,654		24,654
590	Maintenance and Repair Services	0	0	13,861	40,664	54,525
610	Rentals	175	0	1,956		2,131
630	Advertising	2,219	0	2,928		5,147
640	Dues and Fees	31,402	1,899	2,580		35,881
650	Professional and Staff Development	18,436	8,513	7,095		34,044
680	Information Technology Services	0	0	0	130	130
	Total Services	83,571	19,184	109,700	40,794	253,249
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	5,227	676	5,315		11,218
740	Curricular and Media Materials	0	35	207		242
760	Minor Equipment	0	0	0		0
780	Information Technology Equipment	5,028	121	142		5,291
	Total Supplies, Materials and Minor Equipment	10,255	832	5,664	0	16,751
96X-99 TRANSFERS						
960	School Divisions	0		0		0
980	Organizations and Individuals	550	0	0		550
999	Recharge		0	0		0
	Total Transfers	550	0	0		550
TOTALS		188,200	213,535	383,069	40,794	825,598

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2019

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX SALARIES							
320	Executive, Managerial and Supervisory	65,262	0	0	0		65,262
330	Instructional - Teaching		142,844	0	56,402		199,246
350	Instructional - Other		0	142,085	0	102	142,187
360	Technical, Specialized and Service	0	0	0	0		0
370	Secretarial, Clerical and Other	0	0	0	0		0
390	Information Technology	0	0	0	0		0
Total Salaries		65,262	142,844	142,085	56,402	102	406,695
4XX EMPLOYEES BENEFITS AND ALLOWANCES		4,276	6,252	21,689	0		32,217
5-6XX SERVICES							
510	Professional, Technical and Specialized	0	0	0	0		0
520	Communications	0	1,593	0	0		1,593
540	Travel and Meetings	0	357	0			357
560	Tuition						0
570	Printing and Binding	0	0	0	0		0
580	Insurance and Bond Premiums	0	0	0		1,097	1,097
590	Maintenance and Repair Services	0	0	0	0		0
610	Rentals	0	0	0	0		0
630	Advertising	0	0	0	0		0
640	Dues and Fees	0	150	0	0	490	640
650	Professional and Staff Development	0	0	0	76,997		76,997
680	Information Technology Services	0	0	0	0		0
Total Services		0	2,100	0	76,997	1,587	80,684
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	0	46	2,078	0	1,942	4,066
740	Curricular and Media Materials	0	0	26,791	0		26,791
760	Minor Equipment	0	0	0	0		0
780	Information Technology Equipment	0	0	0	0		0
Total Supplies, Materials and Minor Equipment		0	46	28,869	0	1,942	30,857
96X-99 TRANSFERS							
960	School Divisions						0
980	Organizations and Individuals					4,650	4,650
Total Transfers						4,650	4,650
TOTALS		69,538	151,242	192,643	133,399	8,281	555,103

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2019

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	86,325					86,325
350	Instructional - Other		0				0
360	Technical, Specialized and Service	0	868,130				868,130
370	Secretarial, Clerical and Other	41,944	0				41,944
390	Information Technology	0					0
	Total Salaries	128,269	868,130		0	0	996,399
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	15,759	128,368				144,127
5-6XX	SERVICES						
510	Professional, Technical and Specialized	13,996	4,755				18,751
520	Communications	1,049	1,790				2,839
540	Travel and Meetings	80	3,719			31,750	35,549
550	Transportation of Pupils		0	2,145			2,145
570	Printing and Binding	0	0				0
580	Insurance and Bond Premiums	1,635	26,785				28,420
590	Maintenance and Repair Services	1,145	81,521				82,666
610	Rentals	0	0				0
630	Advertising	0	886				886
640	Dues and Fees	762	0				762
650	Professional and Staff Development	1,951	2,629				4,580
680	Information Technology Services	2,778	0				2,778
	Total Services	23,396	122,085	2,145	0	31,750	179,376
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	7,340	534,540				541,880
740	Curricular and Media Materials	0	0				0
760	Minor Equipment	7,476	6,082				13,558
780	Information Technology Equipment	4,370	0				4,370
	Total Supplies, Materials and Minor Equipment	19,186	540,622		0	0	559,808
96X-99	TRANSFERS						
960	School Divisions		0				0
980	Organizations and Individuals		0				0
999	Recharge		(162,061)			162,061	0
	Total Transfers	0	(162,061)	0	0	162,061	0
	TOTALS	186,610	1,497,144	2,145	0	193,811	1,879,710

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800

For the Year Ended June 30, 2019

OPERATIONS AND MAINTENANCE	10	20	50	70	80	
CODE OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX SALARIES						
320 Executive, Managerial and Supervisory	69,145					69,145
360 Technical, Specialized and Service	0	954,182	0	16,964		971,146
370 Secretarial, Clerical and Other	23,175	0	0	0		23,175
390 Information Technology	0	0	0			0
Total Salaries	92,320	954,182	0	16,964	0	1,063,466
4XX EMPLOYEES BENEFITS AND ALLOWANCES	16,685	144,530	0	1,917		163,132
5-6XX SERVICES						
510 Professional, Technical and Specialized	0	32,338	0	0		32,338
520 Communications	777	7,368	0	0		8,145
530 Utility Services		413,876		71,089		484,965
540 Travel and Meetings	2,727	1,091	0	0		3,818
570 Printing and Binding	0					0
580 Insurance and Bond Premiums	0	168,526	0	0		168,526
590 Maintenance and Repair Services	1,145	121,293	66,875	5,138	155,487	349,938
610 Rentals	0	0	0	0		0
620 Property Taxes		39,909	0	8,026		47,935
630 Advertising	0	548	0	0	962	1,510
640 Dues and Fees	762	0		0		762
650 Professional and Staff Development	411	801		0		1,212
680 Information Technology Services	2,551	0	0	0		2,551
Total Services	8,373	785,750	66,875	84,253	156,449	1,101,700
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies	792	251,797	56,195	1,610		310,394
740 Curricular and Media Materials	0	0	0	0		0
760 Minor Equipment	0	15,549	3,650	0		19,199
780 Information Technology Equipment	0	0	0	0		0
Total Supplies, Materials and Minor Equipment	792	267,346	59,845	1,610	0	329,593
96X-99 TRANSFERS						
999 Recharge						0
TOTALS	118,170	2,151,808	126,720	104,744	156,449	2,657,891

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2019	2018
Financial Assets		
Cash and Bank	-	-
Due from		
- Provincial Government	250,509	284,092
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	2,131,415	2,155,461
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	2,381,924	2,439,553
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	250,509	284,092
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	-	149
Deferred Revenue	-	-
Borrowings from the Provincial Government	11,510,729	12,853,209
Other Borrowings	-	-
	11,761,238	13,137,450
Net Assets (Debt)	(9,379,314)	(10,697,897)
Non-Financial Assets		
Net Tangible Capital Assets	19,651,221	19,874,729
Accumulated Surplus / Equity *	10,271,907	9,176,832
* Comprised of:		
Reserve Accounts	2,131,565	2,155,462
Equity in Tangible Capital Assets	8,140,342	7,021,370
	10,271,907	9,176,832

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2019	2018
Revenue		
Provincial Government		
Grants	-	306
Debt Servicing - Principal	1,392,480	1,245,271
- Interest	659,139	671,152
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	50,926	-
MB Hydro grant	-	-
Gain / (Loss) on Disposal of Capital Assets	2,535	-
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	2,105,080	1,916,729
Expenses		
Amortization	1,615,909	1,578,898
Interest on Borrowings from the Provincial Government	659,139	671,152
Other Interest	-	2,374
Other Capital Items	-	4,736
	2,275,048	2,257,160
Current Year Surplus / (Deficit)	(169,968)	(340,431)
Net Transfers from (to) Operating Fund	1,265,043	1,949,906
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	1,095,075	1,609,475
Opening Accumulated Surplus / Equity	9,176,832	7,567,357
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	9,176,832	7,567,357
Closing Accumulated Surplus / Equity	10,271,907	9,176,832

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2019

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2019 TOTALS	2018 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	33,187,494	1,626,928	3,865,575	258,039	1,216,830	2,115,106	256,678	499,613	65,355	43,091,618	42,082,155
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	33,187,494	1,626,928	3,865,575	258,039	1,216,830	2,115,106	256,678	499,613	65,355	43,091,618	42,082,155
Add:											
Additions during the year	244,643	-	373,897	46,909	265,991	301,279	-	57,506	102,176	1,392,401	1,143,519
Less:											
Disposals and write downs	-	-	-	74,714	109,529	-	-	-	-	184,243	134,056
Closing Cost	33,432,137	1,626,928	4,239,472	230,234	1,373,292	2,416,385	256,678	557,119	167,531	44,299,776	43,091,618
Accumulated Amortization											
Opening, as previously reported	18,148,341	699,195	2,385,276	199,136	844,974	750,913		189,054		23,216,889	21,772,047
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	18,148,341	699,195	2,385,276	199,136	844,974	750,913		189,054		23,216,889	21,772,047
Add:											
Current period Amortization	894,486	53,026	283,694	23,614	106,468	201,784		52,837		1,615,909	1,578,898
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	-	74,714	109,529	-		-		184,243	134,056
Closing Accumulated Amortization	19,042,827	752,221	2,668,970	148,036	841,913	952,697		241,891		24,648,555	23,216,889
Net Tangible Capital Asset	14,389,310	874,707	1,570,502	82,198	531,379	1,463,688	256,678	315,228	167,531	19,651,221	19,874,729
Proceeds from Disposal of Capital Assets	-	-	-	2,535	-	-				2,535	-

* Includes network infrastructure.

**SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2019**

Fund Name >	Buses	Continuing Educ Bldg Upgrade/Replace	Division-wide Accessibility Plan	Network Inf./Admin Software	Music Learning Space	Sub-Totals
Opening Balance, July 1, 2018	706,453	26,439	400,000	-	-	1,132,892
Additions: (Provide a description of each transaction)						
					350,000	350,000
						-
						-
						-
						-
						-
						-
Total Additions	-	-	-	-	350,000	350,000
Withdrawals: (Provide a description of each transaction)						
Bus purchases	373,897					373,897
						-
						-
						-
						-
						-
						-
Total Withdrawals	373,897	-	-	-	-	373,897
Closing Balance, June 30, 2019	332,556	26,439	400,000	-	350,000	1,108,995

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2019

Fund Name >	Building System Controls	Large Scale Computer Refresh	Grounds Reserve	Communication & Ict Reserve	Bus Loop/Parking Lot Reserve	Totals (includes totals from previous page)
Opening Balance, July 1, 2018	-	400,000	172,570	150,000	300,000	2,155,462
Additions: (Provide a description of each transaction)						350,000
						-
						-
						-
						-
						-
						-
						-
Total Additions	-	-	-	-	-	350,000
Withdrawals: (Provide a description of each transaction)						373,897
						-
						-
						-
						-
						-
						-
						-
Total Withdrawals	-	-	-	-	-	373,897
Closing Balance, June 30, 2019	-	400,000	172,570	150,000	300,000	2,131,565

**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2019	2018
Financial Assets		
Cash and Bank	354,377	313,448
GST Receivable	-	-
Accrued Investment Income	12	917
Portfolio Investments	15,000	66,697
	369,389	381,062
Liabilities		
School Generated Funds Liability	39,933	43,330
Accounts Payable	-	7,100
Accrued Liabilities	-	-
Due to Other Funds	50,926	-
Deferred Revenue	-	-
	90,859	50,430
Accumulated Surplus *	278,530	330,632
* Comprised of:		
School Generated Funds Accumulated Surplus	214,433	207,857
Other Funds Accumulated Surplus	64,097	122,775
Accumulated Surplus *	278,530	330,632

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2019	2018
Revenue		
School Generated Funds	385,908	429,277
Other Funds	33,694	24,967
	-	-
	419,602	454,244
Expenses		
School Generated Funds	379,332	381,592
Other Funds	92,372	100,282
	-	-
	471,704	481,874
Current Year Surplus (Deficit)	(52,102)	(27,630)
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	(52,102)	(27,630)
Opening Accumulated Surplus	330,632	358,262
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	330,632	358,262
Closing Accumulated Surplus	278,530	330,632

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2018
REGULAR INSTRUCTION	
English Language - Single Track	1,463.0
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	-
- Francais	-
- French Immersion	-
- Other Bilingual	0.0
Senior Years Technology Education	<u>20.0</u>
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS	<u><u>1,483.0</u></u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	935
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	942,290
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	822,218
LOADED KILOMETERS (For the period ended June 30)	490,220

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2018/19 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	8.10	1.30			1.90	0.50	1.15	1.15	14.10
330	Instructional - Teaching	87.60	12.90				1.45			101.95
350	Instructional - Other	5.20	48.17		1.52		5.82			60.71
360	Technical, Specialized And Service							27.65	20.80	48.45
370	Secretarial, Clerical And Other	9.43	1.00			2.50		1.20	0.22	14.35
380	Clinician		2.20							2.20
390	Information Technology	2.00								2.00
TOTALS (excluding Trustees)		112.33	65.57	0.00	1.52	4.40	7.77	30.00	22.17	243.76

510 Contracted Clinicians (include private clinicians where possible)		0.20
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310 TRUSTEES		9.00
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**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

Divisional Administration, Function 500	825,598
Less: Liability Insurance	24,654
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	17,190
	783,754 (A)

Expense Base

Total Operating Expenses	20,321,941
Plus: Transfers to Capital	1,265,043
Less: Adult Learning Centres, Function 300	0
	21,586,984 (B)

Percentage (A) / (B)

3.63%

Maximum Allowable Percentage

3.53%

Calculation of **Maximum Allowable Percentage**:
 If F.T.E. Enrolment is 5,000 or over = 3.00%
 If F.T.E. Enrolment is 1,000 or less = 3.60%
 If F.T.E. Enrolment is between 1,000 and 5,000, calculated as:
 (3.00% + (5,000 – division enrolment) X 0.0001500%) to a maximum of 3.60%
 4.25% limit for Northern divisions

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
_____	-
	0
Associated Revenue ⁽²⁾	-

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	- *
Other: _____	-
_____	-
	0
Associated Revenue ⁽²⁾	-

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.

CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES

CALCULATION OF ALLOWABLE EXPENSES		REDUCTIONS TO EXPENSES					ALLOWABLE EXPENSES	
FUNCTION / PROGRAM	TOTAL EXPENSES	ADJUSTMENTS TO EXPENSES	CATEGORICAL SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	NON-PROVINCIAL SOURCES		
						Tuition, Transfer and Residual Fees		Other
		<<<< (from Appendix A) >>>>			<<<< (from Appendix B) >>>>			
210 - 260 Student Support Services	2,647,720	0	831,072	0	34,522	0	21,723	1,760,403
270 Counselling and Guidance	468,406	0	0	0	0	0	0	468,406
300 Adult Learning Centres	0				0	0	0	
400 Community Education and Services	67,158		18,840	0	0	0	0	
620 Library / Media Centre	192,643	0	0	0	0	0	0	192,643
630 Professional and Staff Development	133,399	0	0	0	0	0	0	133,399
800 Operations and Maintenance	2,657,891	0	0	60,000	0	0	32,706	2,565,185
ALLOCATED ADJUSTMENTS/REDUCTIONS		0	849,912	60,000	34,522	0	54,429	
UNALLOCATED ADJUSTMENTS/REDUCTIONS		0	1,338,978	23,900	468,446	163,270	33,271	(1)
TOTALS	6,167,217	0	2,188,890	83,900	502,968	163,270	87,700	5,120,036

OTHER FUNCTION/PROGRAMS EXPENSES	14,154,724	<input type="checkbox"/> OPEN OR CLOSE DETAIL
TOTAL EXPENSES	20,321,941	

CALCULATION OF UNSUPPORTED EXPENSES	
OTHER FUNCTION/PROGRAMS EXPENSES	14,154,724
TOTAL ALLOWABLE EXPENSES	5,120,036
TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1)	(2,027,865)
Base Support (from page 8)	(4,677,970)
Formula Guarantee (from page 8)	(1,027,566)
SCHOOL BUS AMORTIZATION (from TCA Sched page 23)	283,694
TOTAL UNSUPPORTED EXPENSES	11,825,053

CALCULATION OF ALLOWABLE EXPENSES

OTHER PROVINCIAL GOVERNMENT REVENUE:	Allocated	Unallocated	Total
Other Dept. of Education			
General Support Grant		291,771	291,771
Education Property Tax Credit		2,864,857	2,864,857
Tax Incentive Grant		1,545,587	1,545,587
All other	211,197		211,197
Other Provincial Government Departments	0		0
Total Revenue	211,197	4,702,215	4,913,412

ALL REVENUES REPORTED ON THIS PAGE, EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

NON-PROVINCIAL SOURCES:	Allocated	Unallocated	Total
Federal Government			
Tuition Fees	0		0
All other	0		0
Municipal Government			
Net Special Requirement		8,257,821	8,257,821
Other	0		0
Other School Divisions			
Tuition Fees	0		0
Transfer Fees	35,750		35,750
Residual Fees	0		0
All other	0		0
First Nations			
Tuition Fees	118,500		118,500
All other	0		0
Private Organizations and Individuals			
Tuition Fees	9,020		9,020
Ancillary Services	87,650		87,650
Other Sources			
Interest		32,796	32,796
Donations	50		50
Other	0		0
Total Revenue	250,970	8,290,617	8,541,587

OTHER PROVINCIAL GOVERNMENT REVENUE:

Total Revenue	4,913,412
Education Property Tax Credit	(2,864,857)
Tax Incentive Grant	(1,545,587)
PROVINCIAL REVENUE FOR EQUALIZATION	502,968 ₤
(to agree with Other Provincial Gov't Revenue on page 30)	

NON-PROVINCIAL SOURCES:

TOTAL ALLOCABLE FEES	163,270
(Tuition, Transfer and Residual Fees)	

TOTAL ALLOCABLE OTHER REVENUE	87,700
(to agree with total other revenue on page 30)	

TOTAL ALLOCABLE NON-PROV. SOURCES	250,970
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SENIOR STAFF ALLOCATION (UNAUDITED)

	Position: Superintendent	Position: Assistant superintendent	Position: Secretary-treasurer	Position:	Position:	Position:
	%	%	%	%	%	%
100 Regular Instruction						
200 Student Support Services	30.00%					
300 Adult Learning Centres						
400 Community, Education and Services						
500 Administration	70.00%	50.00%	70.00%			
600 Instructional and Pupil Support Services		50.00%				
700 Transportation of Pupils			15.00%			
800 Operations and Maintenance			15.00%			
TOTAL (must add to 100%)	100.00%	100.00%	100.00%	0.00%	0.00%	0.00%

Notes: To be completed for senior staff allocated to more than one function per the above table.
 Senior staff includes superintendents and secretary-treasurers and one reporting level down.
 Refer to Allocation Rule 1(b) on page 11.1 of the FRAME Manual.